



PTEXIM CORP

Monthly Report

August

Black Pepper, Cassia Cinnamon, Star Aniseed, Ginger



UEBT
SOURCING
WITH RESPECT



Week 37

+0.72%

Insights



Insight

Vietnam's domestic black pepper market held largely steady this week. A brief rally on Tuesday pushed prices to a high of 140,000 VND/kg on temporary buying interest, before the market eased back to close the week at 139,500 VND/kg — a net gain of about +0.72% from the 138,500 VND/kg starting level.

2026

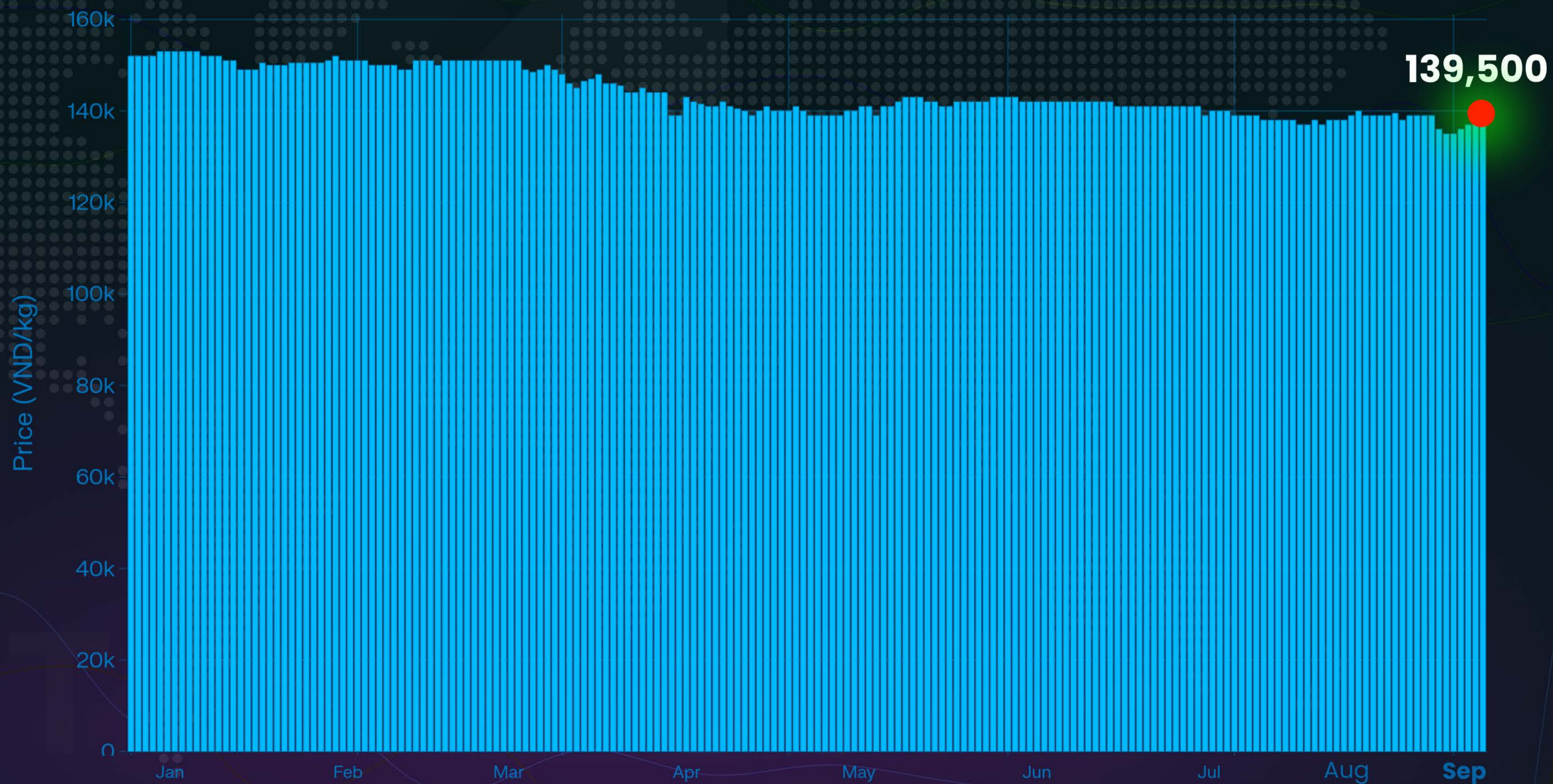
FROM Jan 2026 – 13 September 2026

-8.2%

Vietnam Black Pepper Price Chart

VND/kg

The price of pepper
has decreased from
152,000 VND on
January 1, 2026, to
139,500 VND on 13
September, 2026,
down 8.2%.



August 2026 at a glance

August cooled slightly, but the year stays in solid surplus: +14.2% export volume for the first eight months.

In August 2026, Vietnam exported 21,724 tonnes of black pepper valued at US\$140.9 million; this represented a decrease of 4.5% in volume and 4.3% in value compared to July 2026, but a slight increase of 1.2% in volume compared to August 2025.

21,724 MT

Export



140.9 Mil \$

Turnover



+1.2%
Change

volume Y.O.Y
vs August 2025



Top 10 Export Markets for Vietnam Pepper - August 2026

Rank	Country	Quantity
1.	 United States	3,637
2.	 China	3,385
3.	 United Arab	1,477
4.	 Germany	863
5.	 Thailand	840
6.	 Philippines	831
7.	 Netherlands	829
8.	 India	812
9.	 Japan	650
10.	 Hongkong	566

Asia was the primary driver of exports for the month, with volume reaching 11,596 tonnes, an 11.6% increase from July, accounting for 53.4% of total exports. China stood out in particular, with exports reaching 3,385 tonnes; this represented a sharp 81.4% rise from July's 1,866 tonnes and constituted 15.6% of the total. China alone added 1,519 tonnes to the monthly total, significantly helping to offset declines in other markets.

Volatile Monthly Flows

22,743_{MT}

-4.5%

21,724_{MT}

Compared
July 2026

Vietnam exported 21,724 tons of pepper in August 2026, down 4.5% from July but still up 1.2% year on year.

July 2026

August 2026

August Market Insight



8 Months 2026 Black Pepper Exports Insight

In the first eight months of 2026, Vietnam exported 190,153 tonnes of pepper, generating US\$1.2 billion in revenue; this represents a 14.2% increase in volume (an additional 23,643 tonnes) and an 8.9% rise in value compared to the same period in 2025. The average export price stood at US\$6,372 per tonne for black pepper and US\$8,386 per tonne for white pepper, marking decreases of 4.4% and 4.0%, respectively, year-on-year.

190,153 MT

↑ +14.2%

Export



\$1.200 M

↑ +8.9%

Turnover

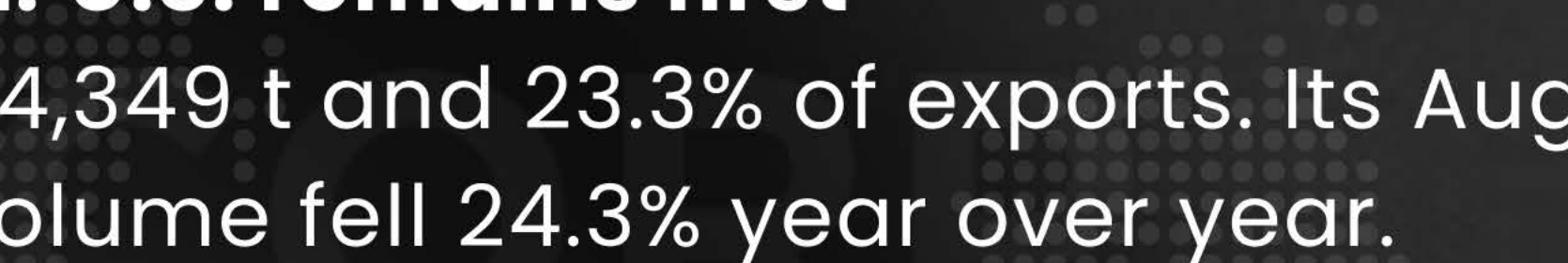


TOP 10 EXPORT MARKETS | 8 Months 2026

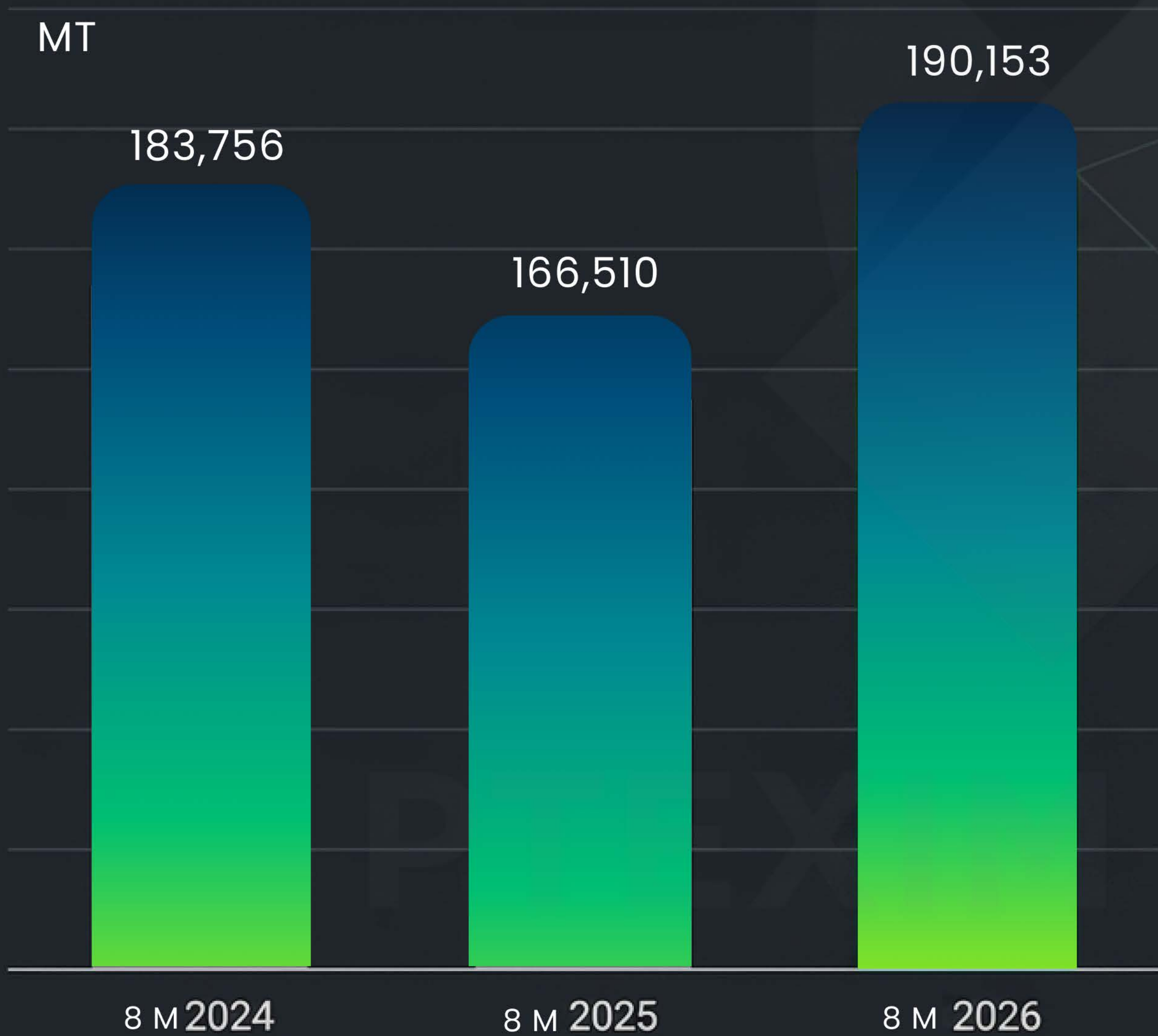
MT



The top 10 markets
account for **65.3%**
of exports

- 
- | Rank | Country | Exports (t) |
|------|-------------|-------------|
| 1 | U.S. | 44,349 |
| 2 | China | 27,800 |
| 3 | Canada | 22,200 |
| 4 | Japan | 18,500 |
| 5 | South Korea | 17,800 |
| 6 | U.K. | 16,900 |
| 7 | India | 16,500 |
| 8 | France | 15,200 |
| 9 | Germany | 14,800 |
| 10 | Italy | 14,100 |
- 1. U.S. remains first**
44,349 t and 23.3% of exports. Its August volume fell 24.3% year over year.
- 2. Thailand moves up**
7,753 t, up 71.5%. Rank 13 in 2024 becomes rank 5 in 2026.

8 Months Period | 2024-2026 Black Pepper Exports Insight



8-month totals for 2024, 2025 and 2026 show a clear arc: a broad contraction in 2025 (−9.3% globally), followed by a 2026 recovery (+14.2%) that lifted every region, but not evenly.

Half of all exports;
10% but Europe's
a few hubs.

Europe, Asia-Pacific, Africa & Middle East
years, no orphan trades. Country growth

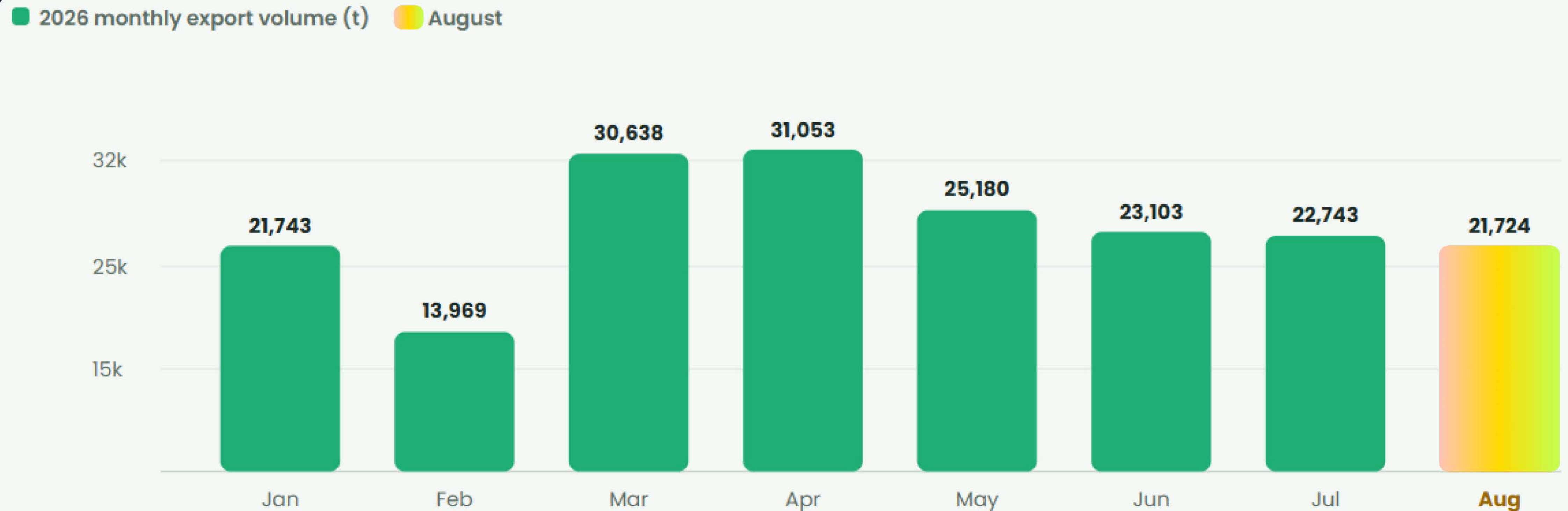
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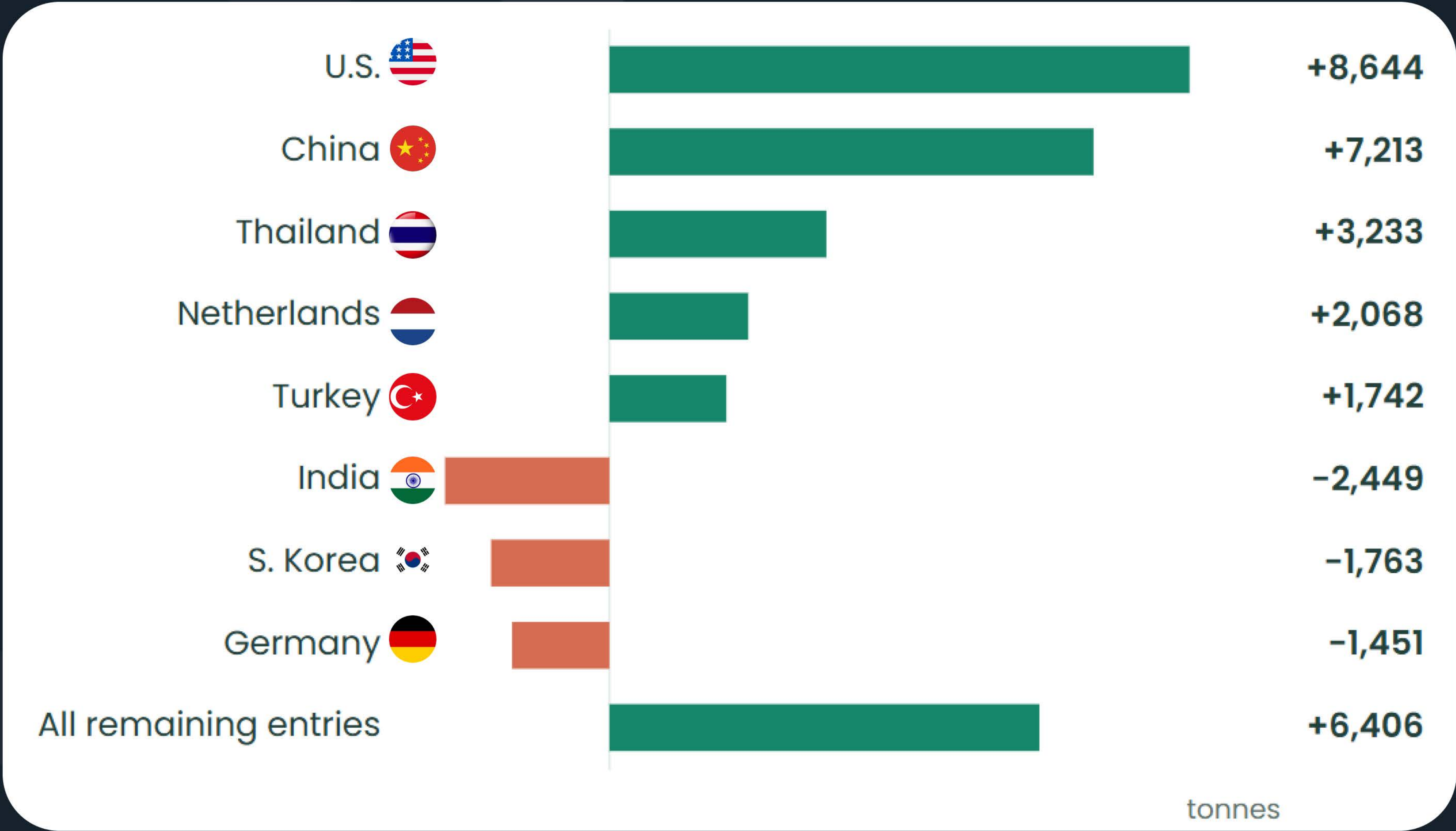
Monthly Export Volume, 2026

Monthly exports have stepped down each month since April 2026's 31,053 t peak. August's 21,724 t still exceeds every pre-March month of 2026 except January, and the three-month moving view (Jun–Aug average 22,523 t) sits well above last year's pace, which drove the +14.2% YTD result.



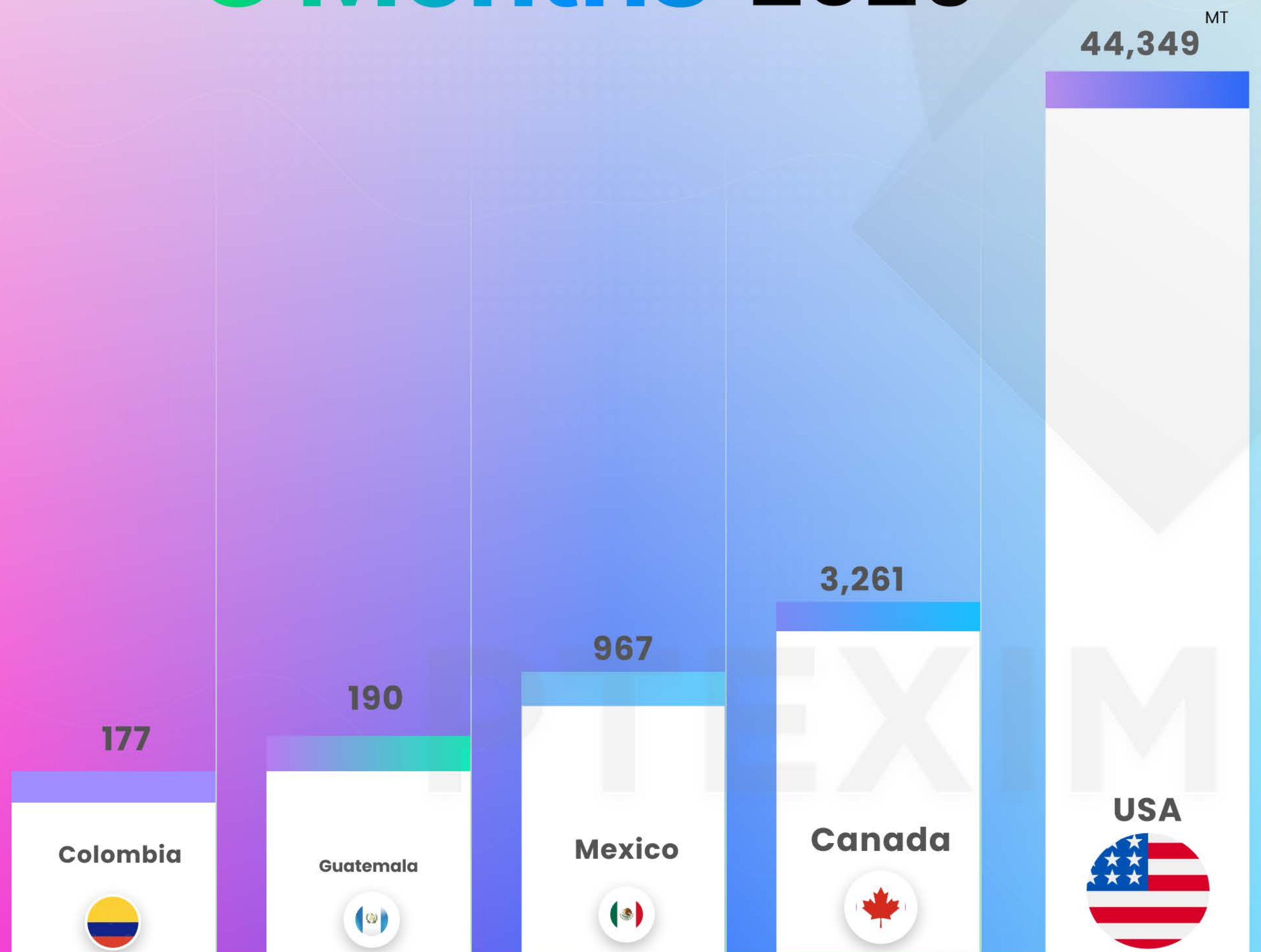
Change in January–August tonnes, 2026 versus 2025

The U.S. &
China
Supplied
67% Of The
Increase



TOP 5 EXPORT MARKETS

8 Months 2026



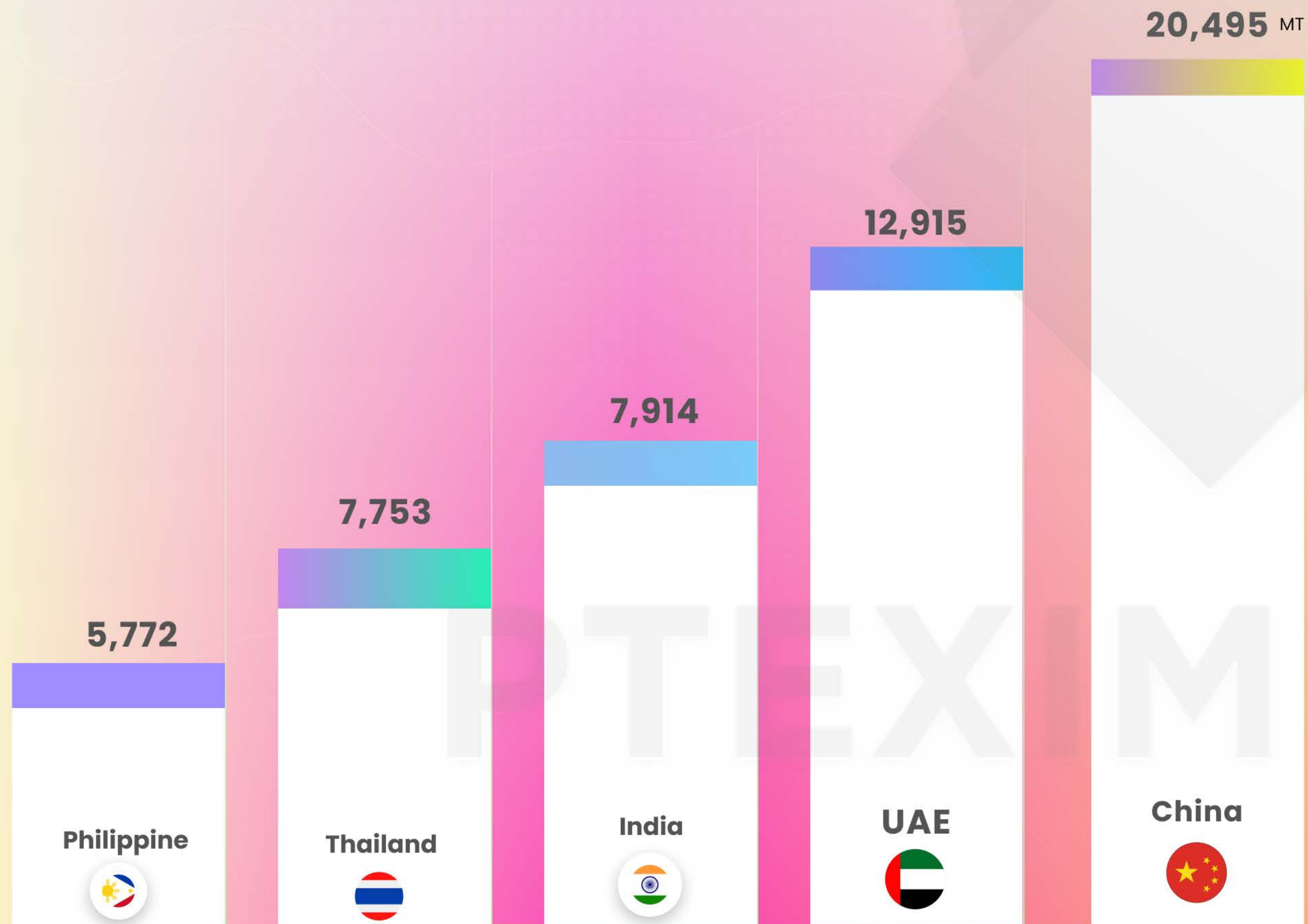
AMERICAS



Exports to the Americas reached 49,830 tonnes, an increase of 26.4%, accounting for 26.2% of total exports. Notably, the United States remained the largest single market, importing 44,349 tonnes—up 24.2% year-on-year—and representing 23.3% of Vietnam's total pepper exports.

TOP 5 EXPORT MARKETS

8 Months 2026



ASIA

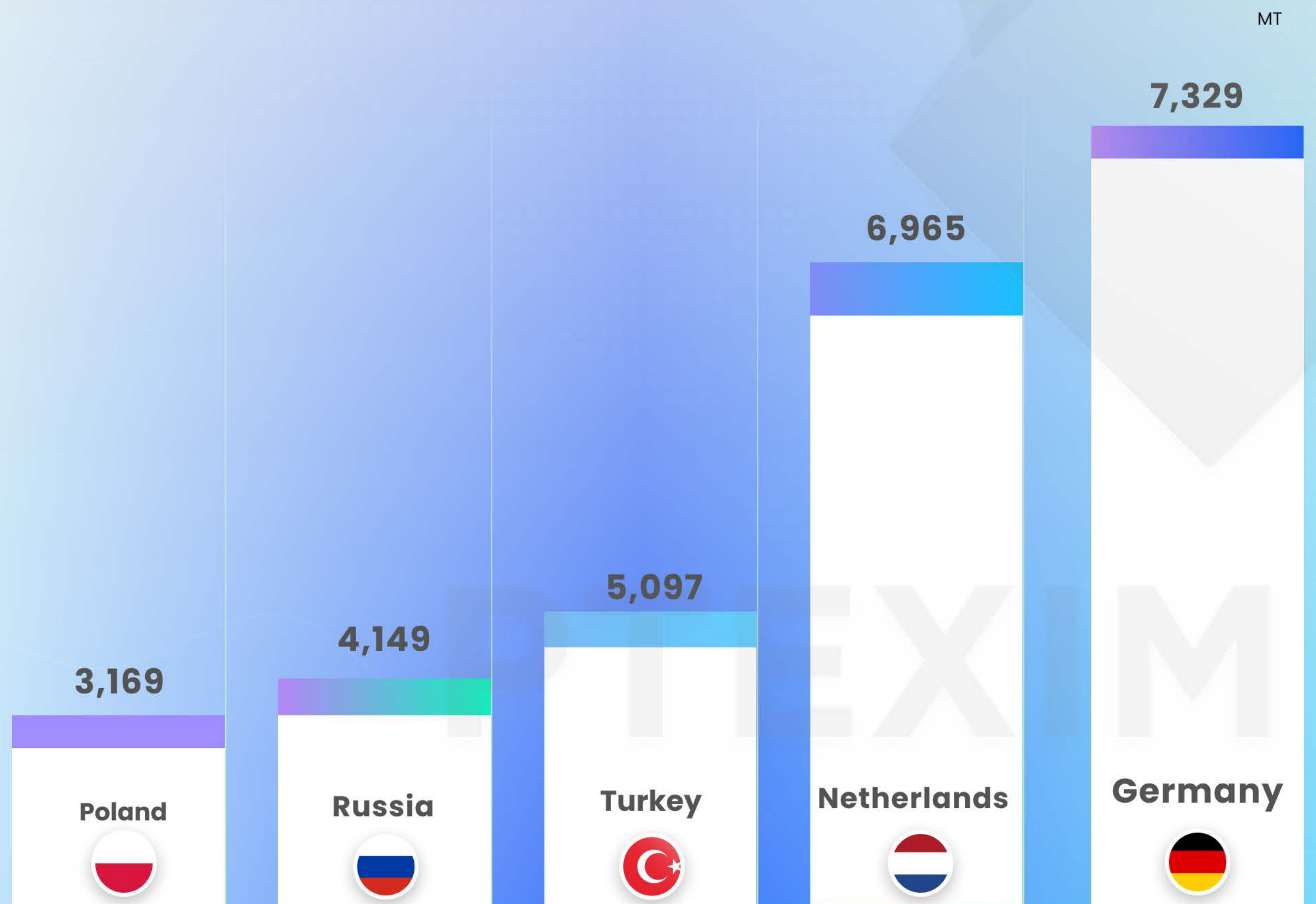
the growth engine



Asia remained the largest export region, with a volume of 88,441 tonnes—a 12.5% increase—accounting for 46.5% of total exports. Notably, exports to China reached 20,495 tonnes (up sharply by 54.3%), while those to Thailand hit 7,753 tonnes (up 71.5%). In contrast, exports to India fell by 23.6% to 7,914 tonnes.

TOP 5 EXPORT MARKETS

8 Months 2026



EUROPE

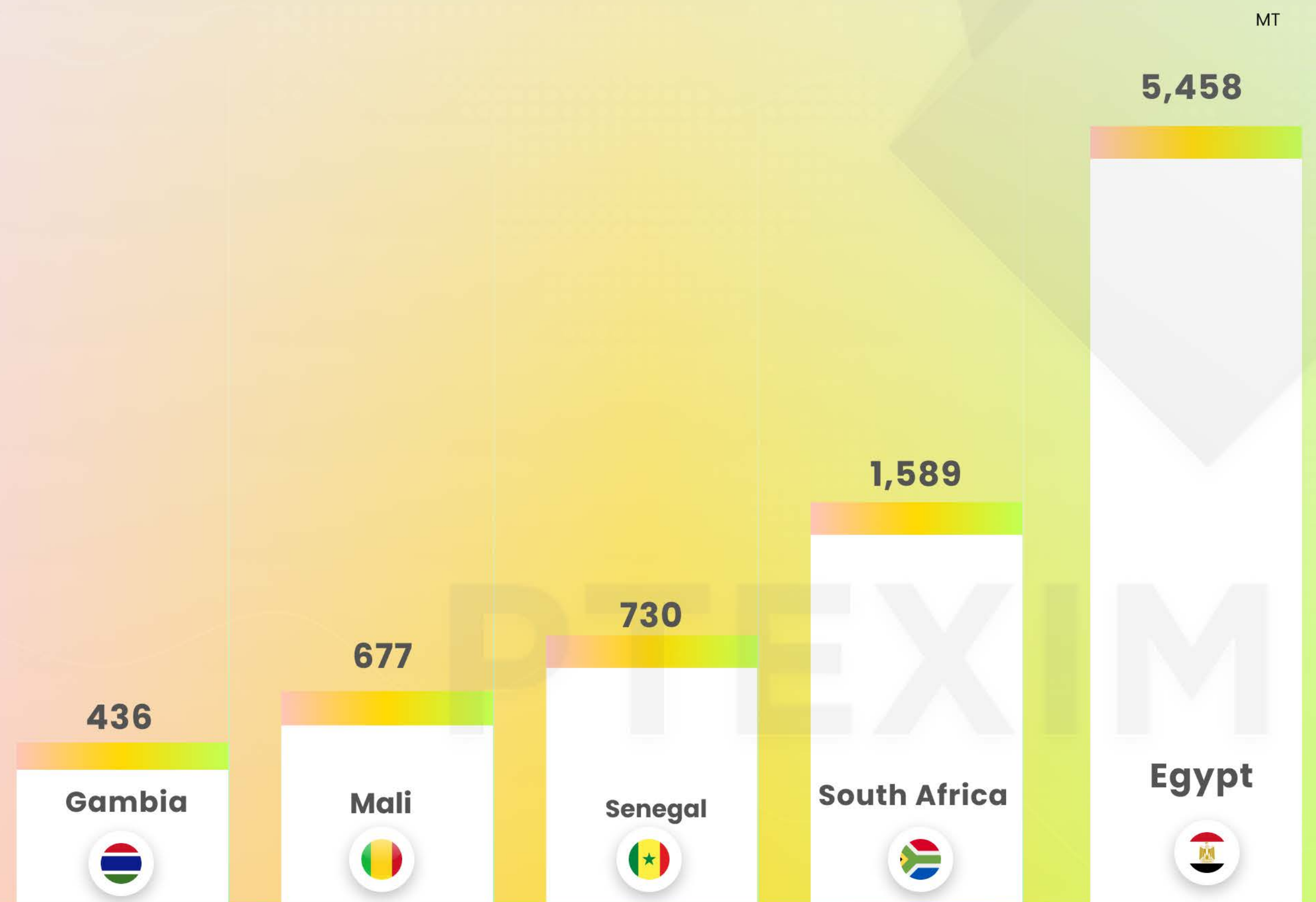
slowest to recover



Exports to Europe reached 40,892 tonnes, an increase of 7.8%. Shipments to the Netherlands surged by 42.2% to 6,965 tonnes, while those to Germany fell by 16.5% to 7,329 tonnes.

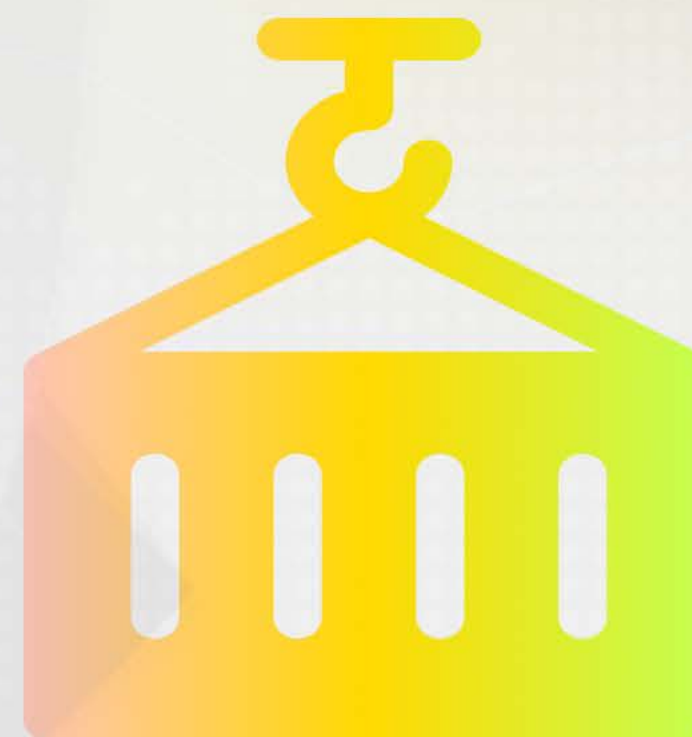
TOP 5 EXPORT MARKETS

8 Months 2026



AFRICA

small but resilient



Exports to Africa totaled 10,990 tonnes, a slight rise of 4.1%.

BLACK PEPPER

IMPORT DYNAMICS

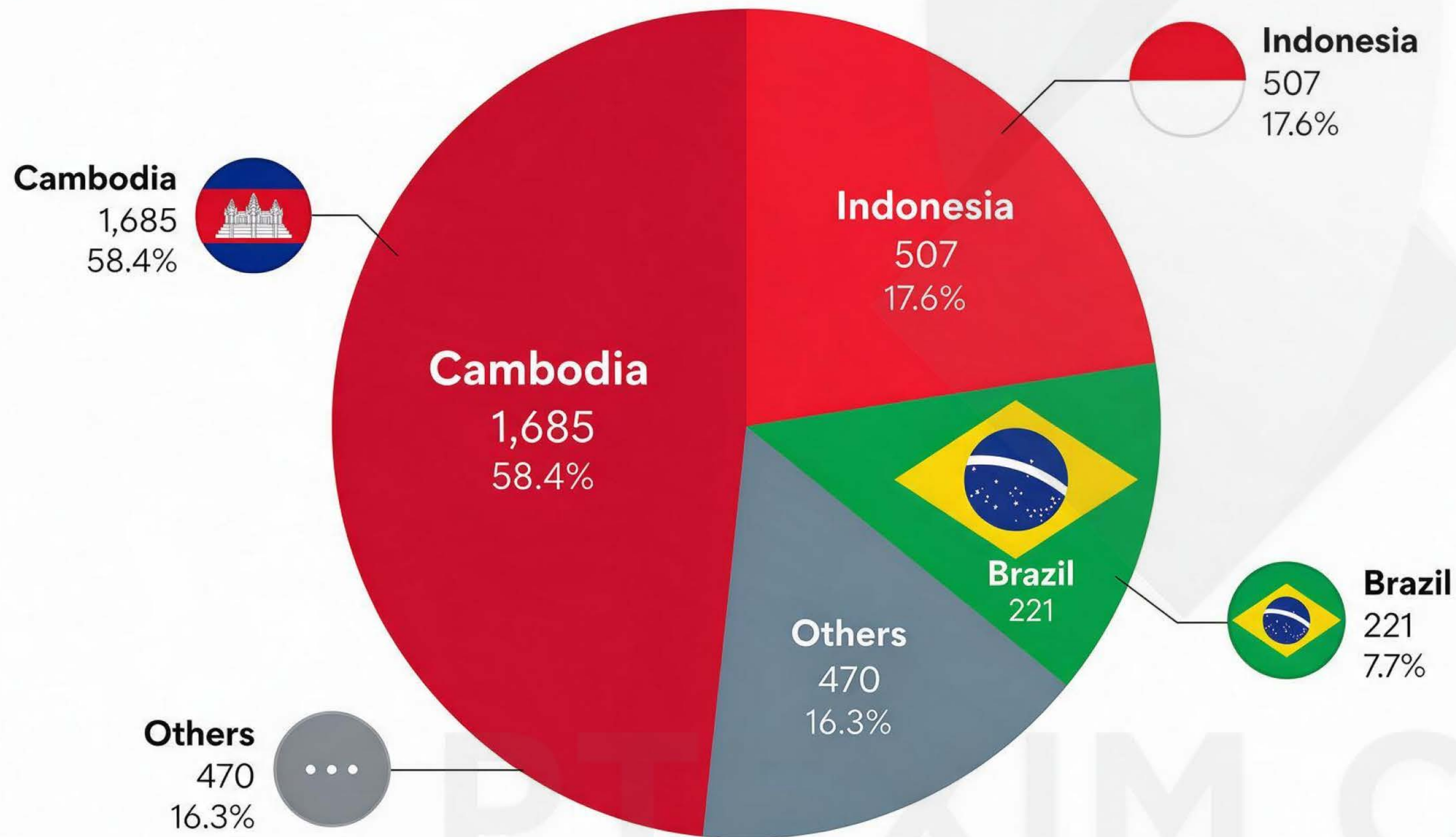
TO VIETNAM

SOURCES IMPORT

AUGUST 2026

Black pepper
Import

2,883 MT



Vietnam imported 2,883 tons of pepper in August 2026 (US\$18.0 million), down 14% in volume and 10% in value from July, and down 5.5% in volume year-over-year.

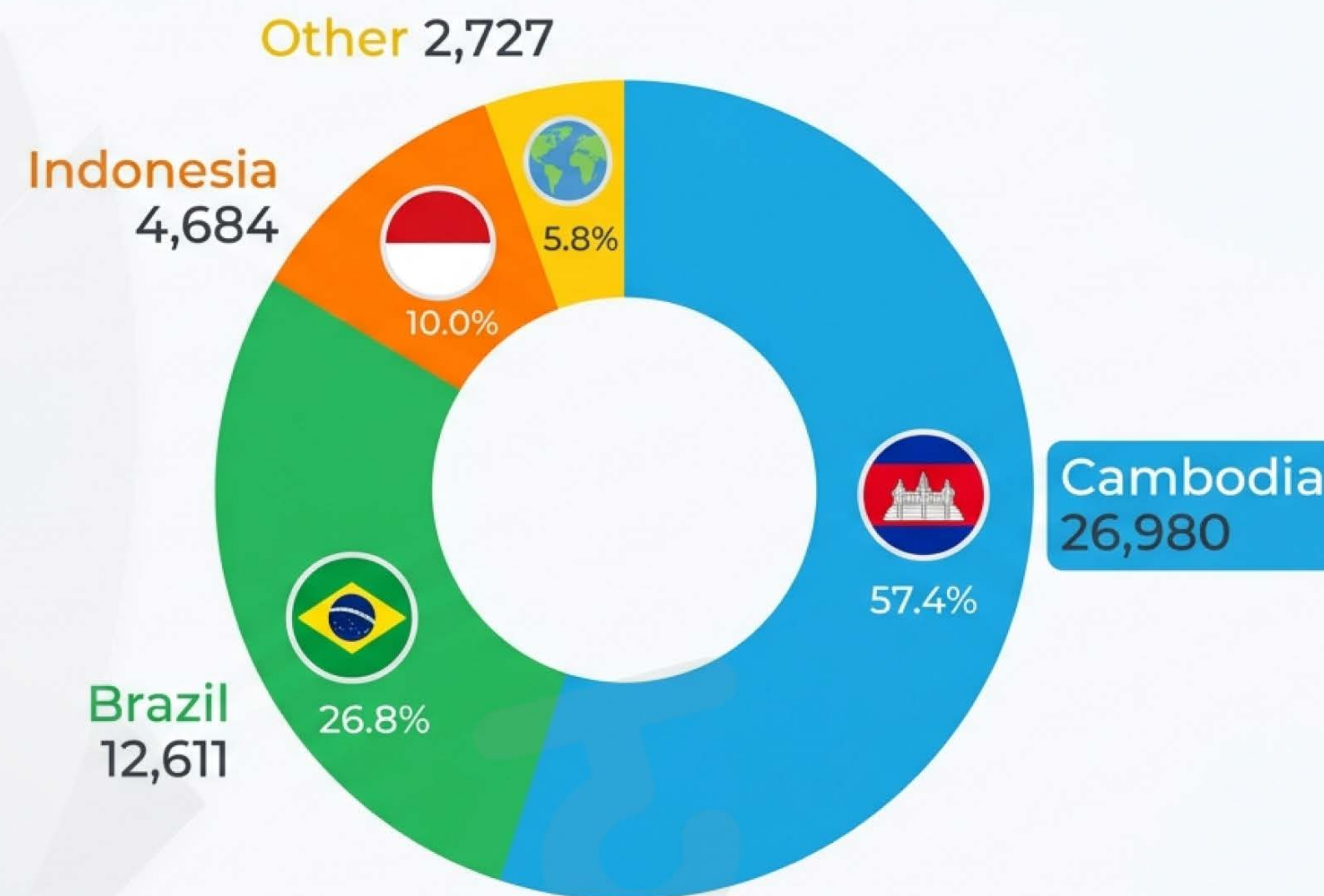
Key Highlights

- Product mix: 2,636 tons black pepper and 247 tons white pepper.
- MoM trend: Clear monthly slowdown in both volume and value.
- YoY trend: Slight contraction vs August 2025 in volume.

Black pepper
Import

47,002 MT

SOURCES IMPORT 8 MONTHS 2026

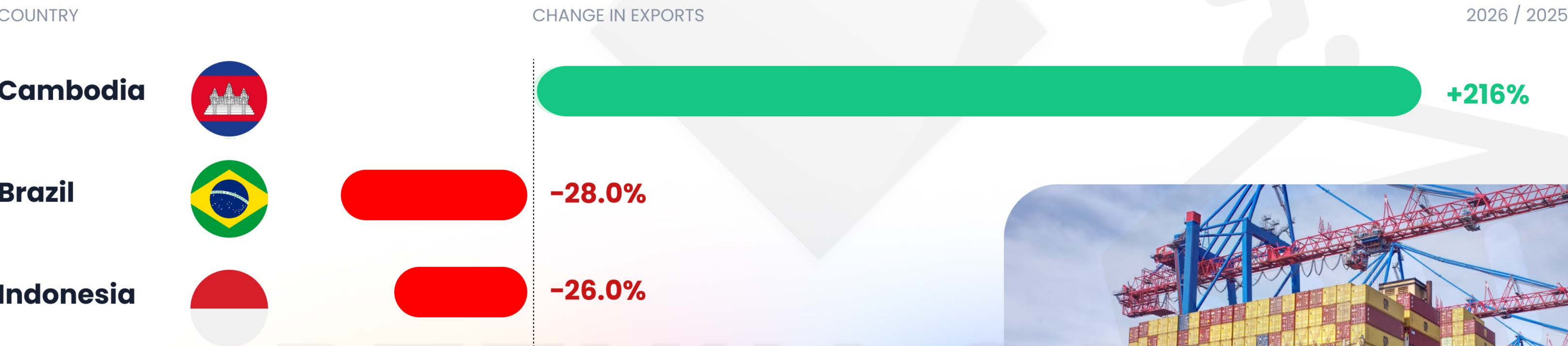


In the first eight months of 2026, Vietnam imported 47,002 tonnes of pepper worth US\$270.3 million, up 36.1% in volume (+12,478 tonnes) and 19.8% in value versus the same period in 2025.

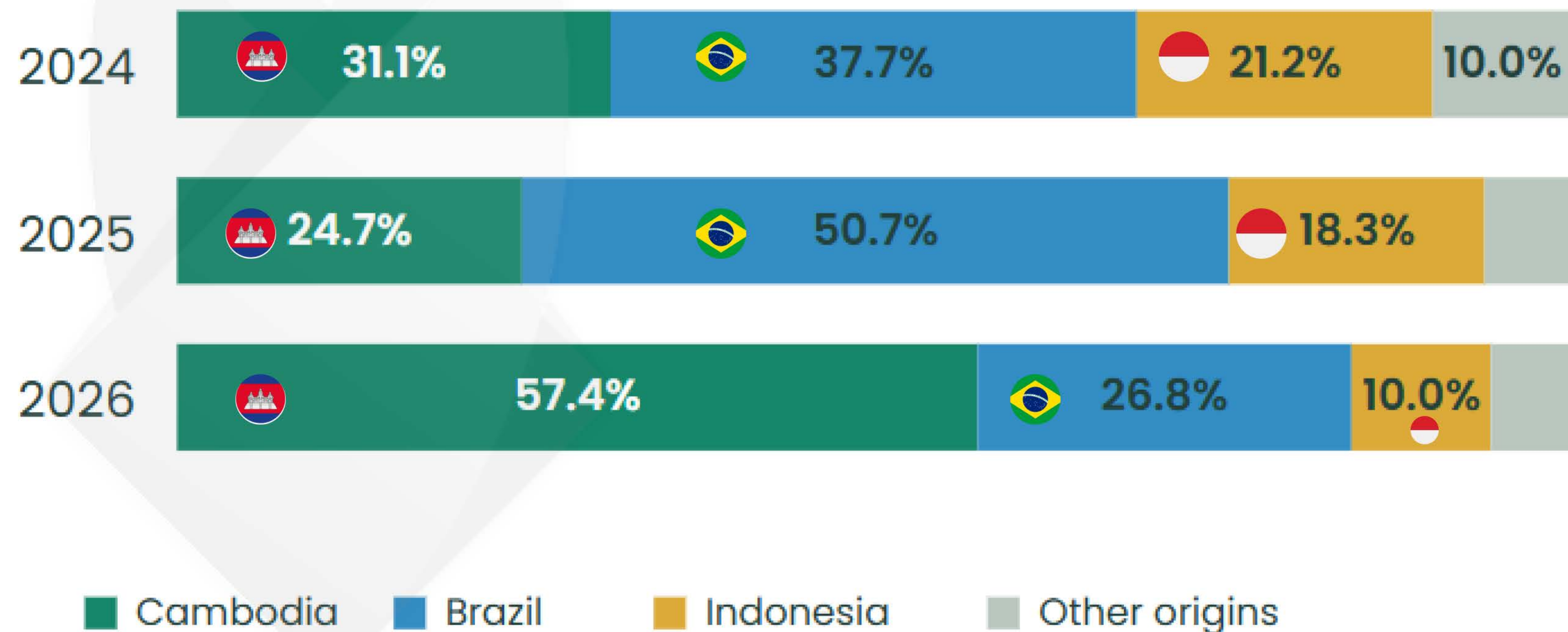
Imports **jumped 36%** and supply **concentrated sharply on Cambodia**

Vietnam's import mix has shifted dramatically in twelve months – Cambodia now supplies over half of all inbound volume, a role it barely held in 2024.

Year-on-year change · 2026 vs 2025



Share of January– August imports by supplying origin



Cambodia +18,441 t. All other origins combined -5,963 t (-22.9%).
National imports rose 12,478 t.

Key Factors Influencing the Market



Weather
& Crop
Conditions

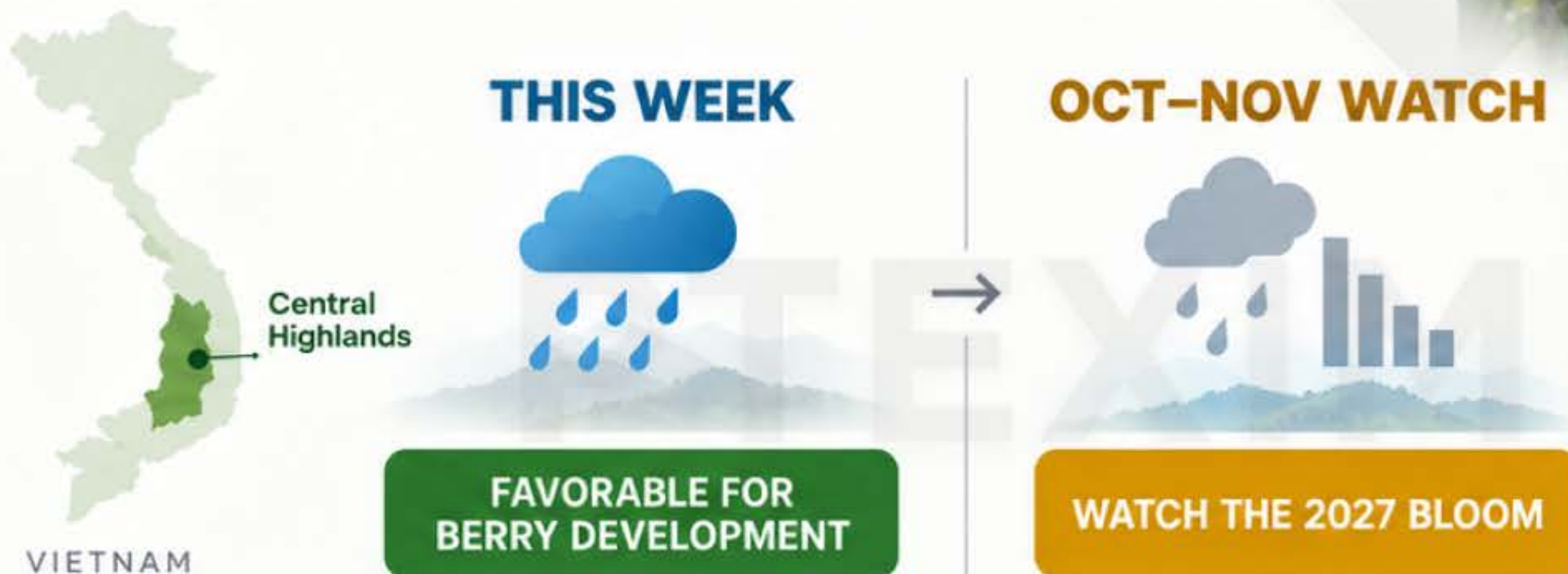




Weather & Crop Conditions

CENTRAL HIGHLANDS WEATHER WATCH

A strong southwest monsoon brought scattered showers and thunderstorms to the Central Highlands all week, with localized heavy rain, lightning and gust risks. Rain is generally favorable for berry development, but the national outlook flags an early end to the rainy season and possible Oct–Nov rainfall deficit in the Central region, a watch item for the 2027 bloom.



90 DAYS TO FUTURE SHAPE THE FUTURE

THE 2026-2027 PEPPER CROP INSIGHT REPORT

August–October: **90 days** to shape the 2027 crop.

8–10/2026 • Flowering

Flower bud differentiation occurs after water interruption; early season rains are helpful, but heavy rains during flowering cause flower clusters to fall off, and waterlogging kills the roots.

11/2026–1/2027 • Fruit cultivation

Grains are in the ripening stage — requiring high potassium levels and disease prevention; El Niño (if present) can cause unusual drought conditions.

2–3/2027 • Harvest

The scale of the 2027 crop is "determined" by the density of the chains formed during this year's 90-day flowering period.

Indicators to watch immediately.

- Rainfall and distribution in the Central Highlands and Southeast Vietnam
- Rate of simultaneous flowering and chain length in model gardens
- Post-rain pests (fungi, aphids) and flooding
- El Niño development according to IPC warnings

Why is the market so sensitive to this year's flower season?

The 2026 crop has seen reduced yields and low carryover inventories. If the 2027 flowering is poor, the high-price cycle will be extended by at least one more crop — conversely, a good flowering season will only see actual commodity availability from Q1/2027.

DURIAN CASH RESHAPES PEPPER SELLING

Higher durian sales are widening the gap in how farmers release pepper.

1



CASH BUFFER

Strong export income gives some intercropping households extra liquidity during harvest.

2



NOT FULL HOARDING

Weaker durian prices and uncertain income still limit farmers' willingness to hold all pepper stocks.

3



MOST LIKELY PATTERN

Small-lot sales • Selective stockholding • Aggressive selling only when short-term cash is needed



MARKET INSIGHT

Spot pepper remains available — but supply is more fragmented and less concentrated.

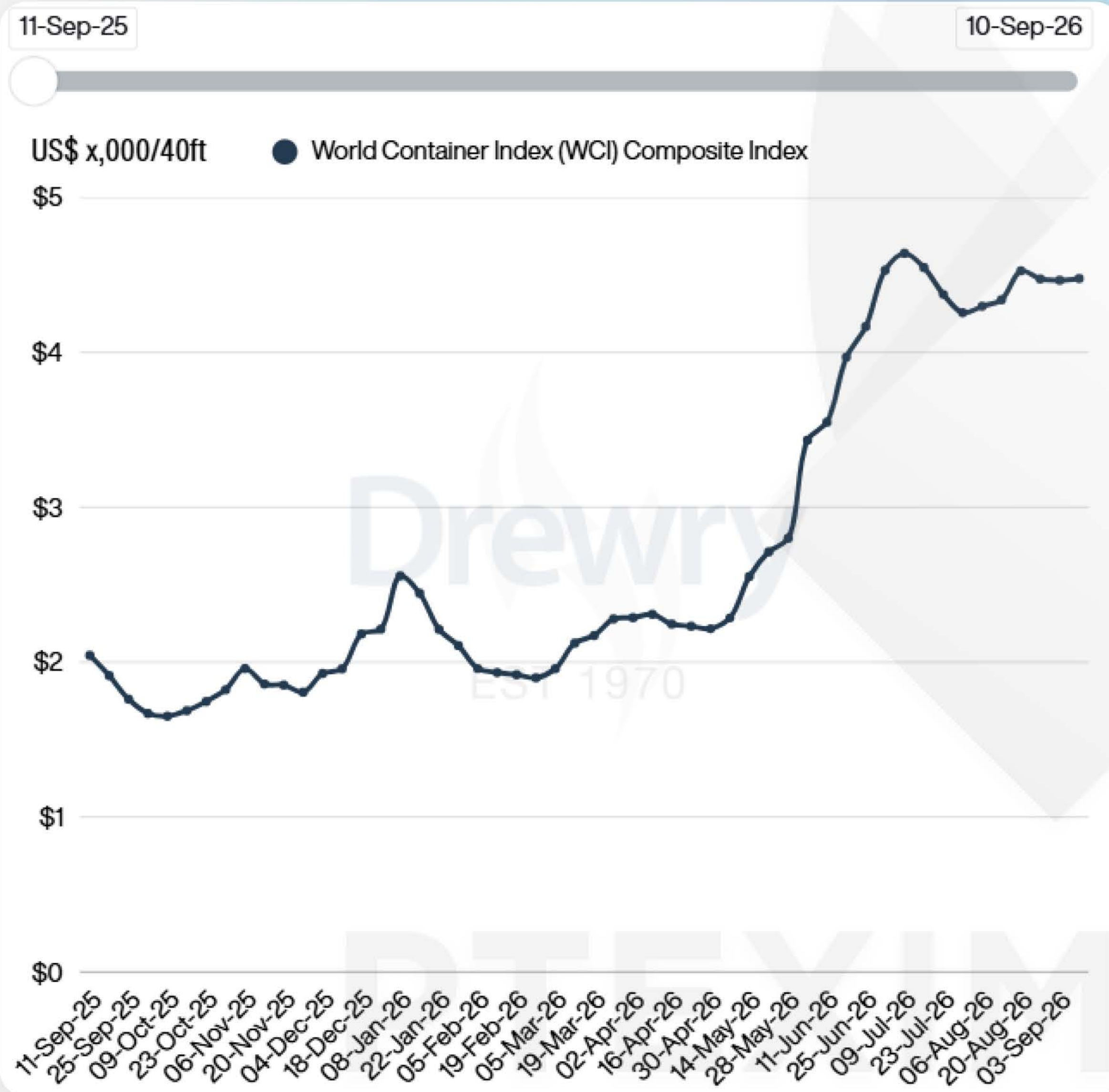




NEWS SHIPPING

**GLOBAL CONTAINER FREIGHT RATES REMAIN STABLE
AMID CAPACITY AND SHIPPING DISRUPTIONS**

stable at \$4,476 per 40ft container for the second consecutive week.



- Transpacific: Shanghai–Los Angeles rates rose 2% to \$7,352, while Shanghai–New York increased 1% to \$9,726. Drewry expects rates to remain stable despite tighter capacity and eight blank sailings next week.
- Asia–Europe: Shanghai–Genoa rates fell 3% to \$4,216, and Shanghai–Rotterdam dropped 2% to \$3,997. Rates are expected to remain stable as low demand offsets congestion and capacity management.
- Hormuz tensions, Asian port congestion, blank sailings, and Panama Canal restrictions continue to affect schedules. The gradual return of services through the Suez Canal is adding capacity and putting downward pressure on Asia–Europe rates. Early booking is recommended.

**August
2026**

VIETNAM

CASSIA

EXPORTING

REPORT



PTEXIM CORP

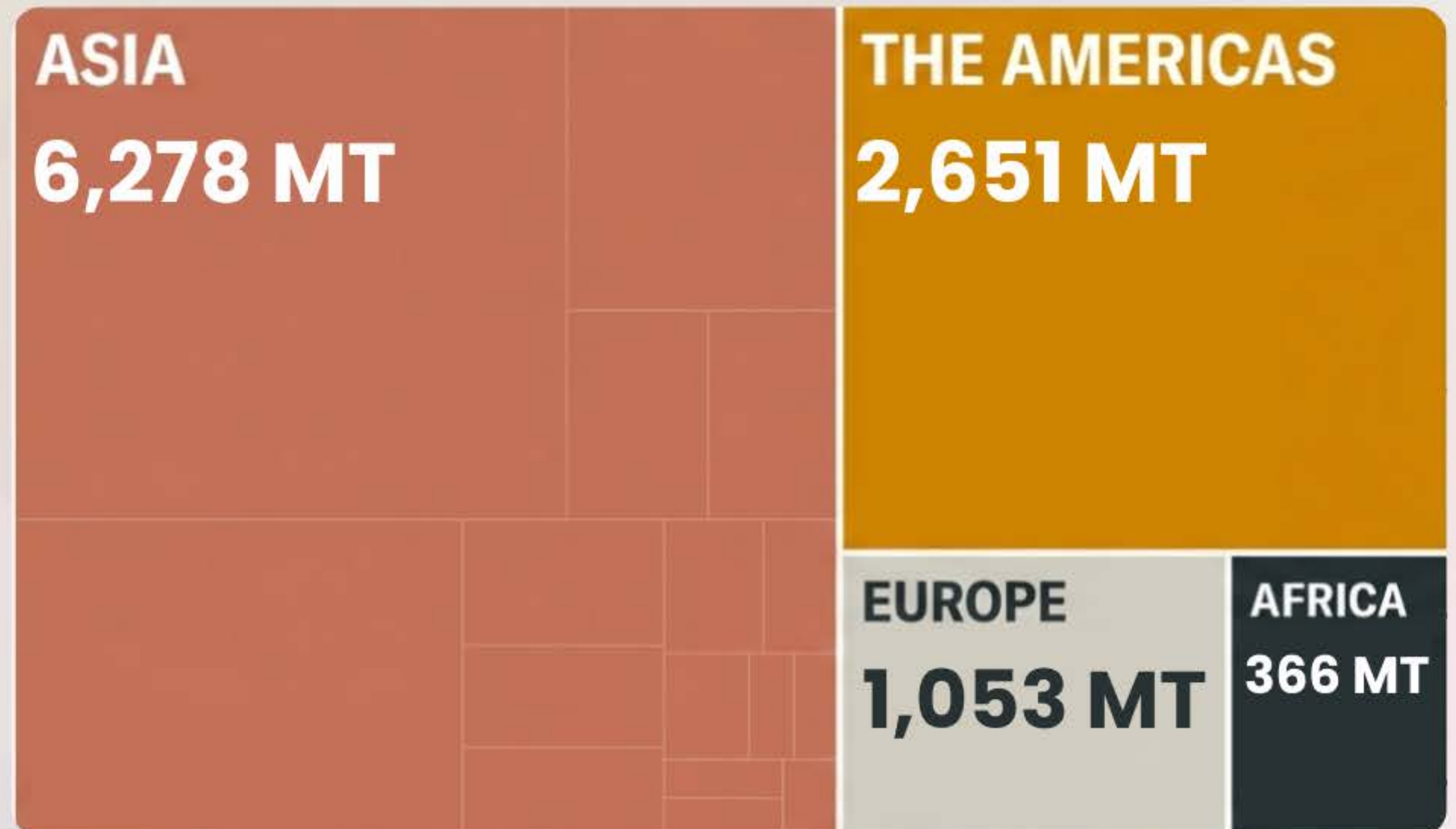
PTEXIM RESEARCH

Cassia Exports Insight | August 2026

10,348^{MT}
Export
+12% YoY

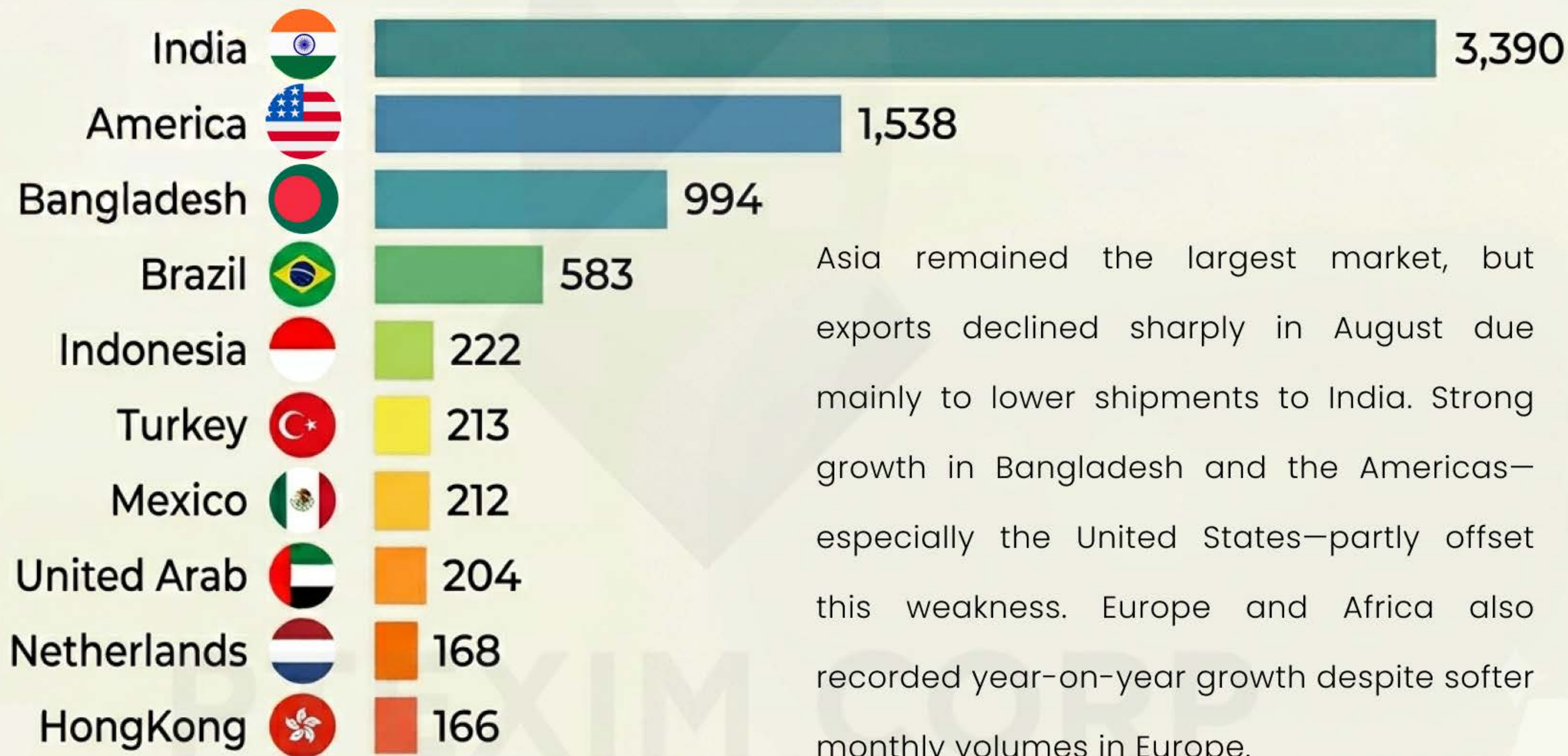
27.4 Mil \$
Turnover

In August 2026, Vietnam exported 10,348 tonnes of cinnamon, generating US\$27.4 million in revenue—a decrease of 12.2% in volume and 9.5% in value compared to July 2026. However, compared to the same period in August 2025 (9,237 tonnes), export volume still rose by 12.0%, indicating that demand for Vietnamese cinnamon generally remained higher than the previous year.





TOP 10 COUNTRIES IMPORTING CASSIA CINNAMON FROM VIETNAM in August 2026 (MT)



Asia remained the largest market, but exports declined sharply in August due mainly to lower shipments to India. Strong growth in Bangladesh and the Americas—especially the United States—partly offset this weakness. Europe and Africa also recorded year-on-year growth despite softer monthly volumes in Europe.

Cassia Exports In 8 Months 2026 Insight



83.433 MT
Export



213.9 Mil \$
Turnover

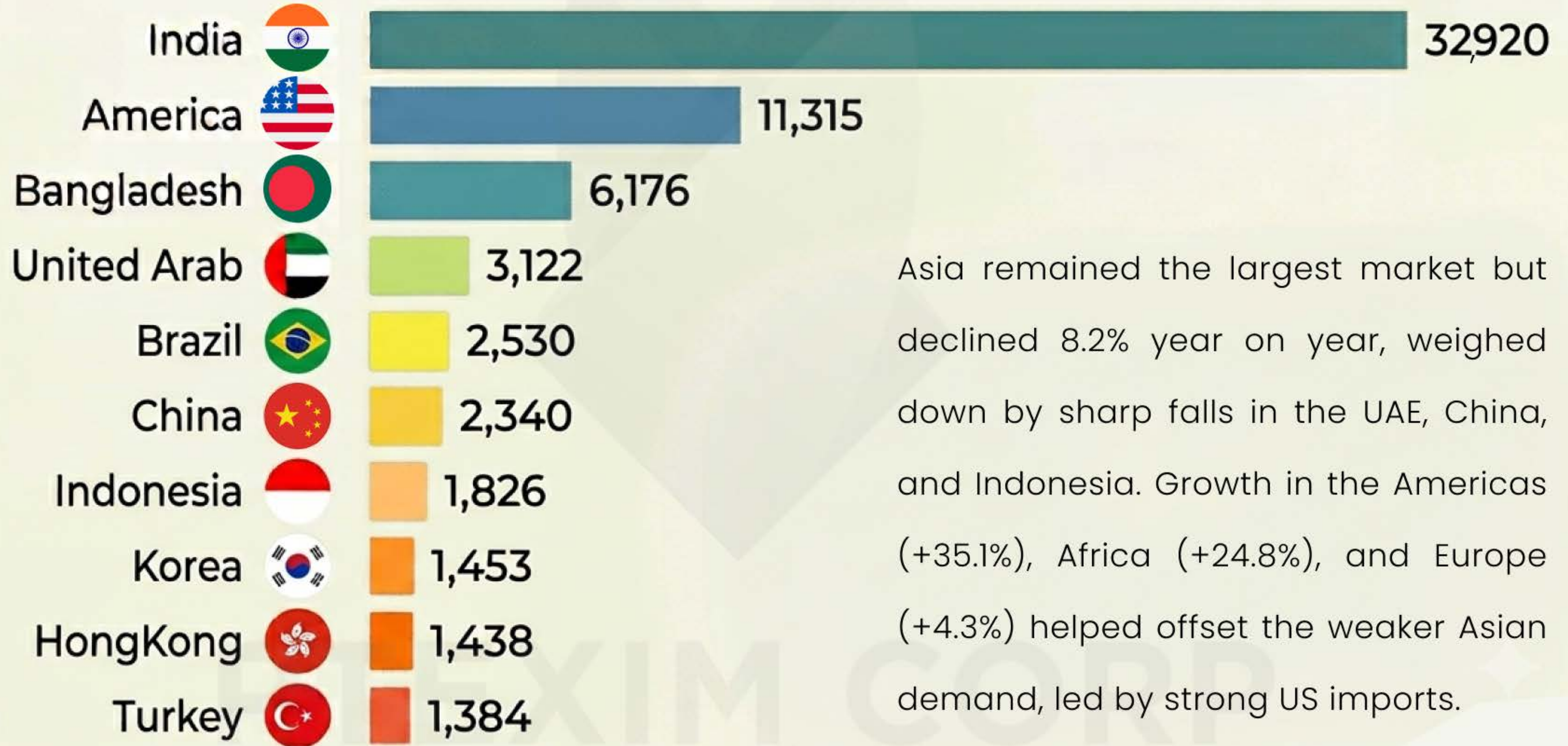


 **0.5%**
Volume

In the first eight months of 2026, Vietnam exported 83,433 tonnes of cinnamon, generating US\$213.9 million in revenue—a slight increase of 0.5% in volume and 1.6% in value compared to the same period in 2025. Thus, after eight months, cinnamon export volumes remained virtually flat year-on-year.

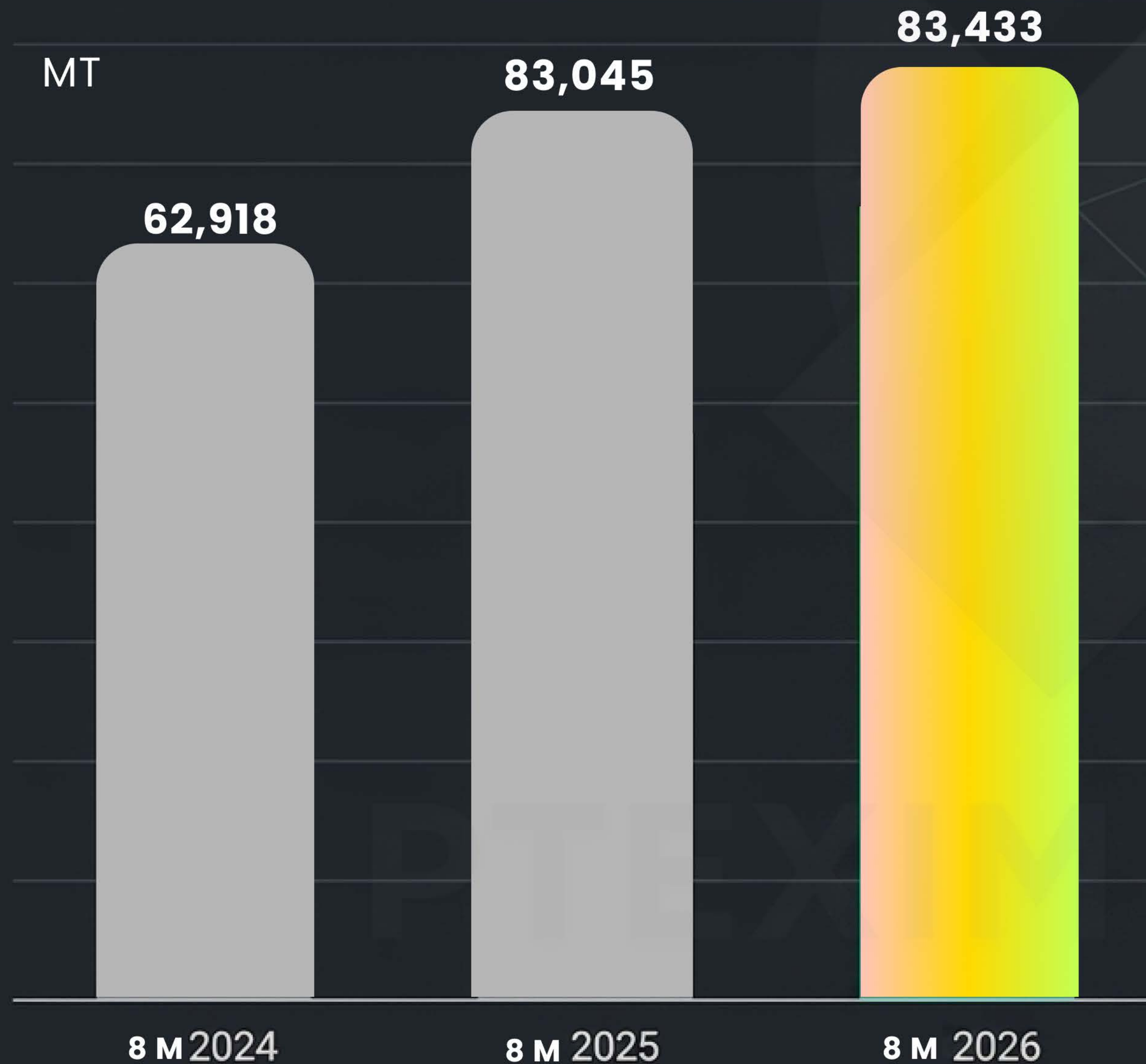


TOP 10 CASSIA CINNAMON EXPORT MARKETS FOR VIETNAM IN THE FIRST 8 MONTHS OF 2026



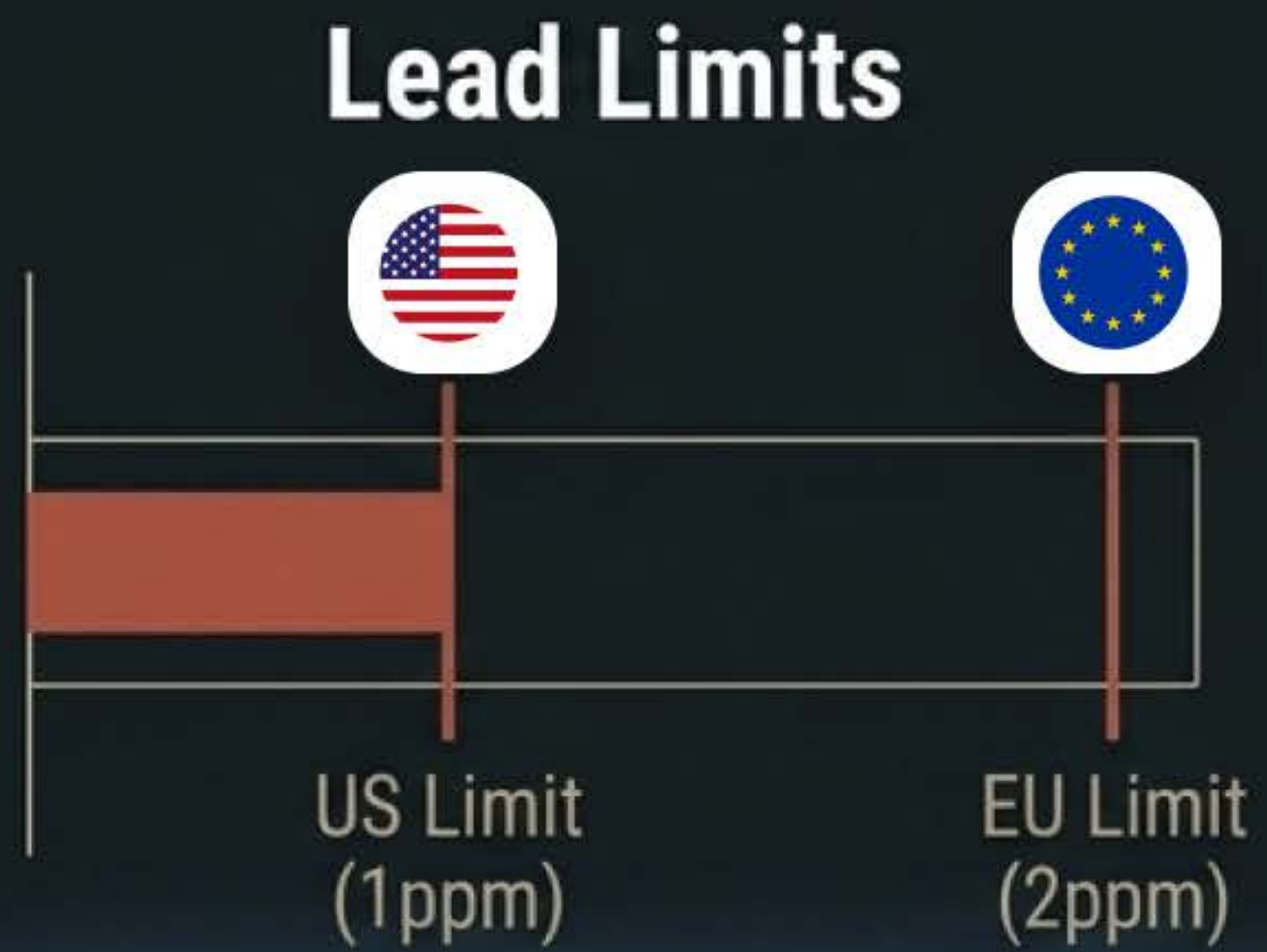
Asia remained the largest market but declined 8.2% year on year, weighed down by sharp falls in the UAE, China, and Indonesia. Growth in the Americas (+35.1%), Africa (+24.8%), and Europe (+4.3%) helped offset the weaker Asian demand, led by strong US imports.

8 Months Cassia Exports Insight



Although 2026 shows a slight increase of 0.5% compared to the same period in 2025, this volume is still significantly higher than the 2024 level.

Global Compliance Architecture & Product Guarantees



Exceeds US and EU standards. Guaranteed strictly less than or equal to 1ppm.



Precisely controlled processing to guarantee strictly 2000ppm or 3000ppm parameters based on regional buyer requirements.



Exceeds KFDA (South Korea) Standards. Guaranteed strictly under 10ppm.

↓



GUARANTEED LEAD

CONTENT

We Can Offer Cassia Products According To European And American Standards With Guaranteed LEAD Content Of 1ppm And 2ppm. COUMARIN 2000ppm Or 3000ppm. Metal Powder As KFDA Standard.

Please Contact For Further Demand For Cassia Stick / Cassia Split / Cassia Broken / Cassia Powder ...



1 PPM



2 PPM



10 PPM
Metal Powder



STANDARD

KFDA



PTEXIM CORP

PTEXIM RESEARCH

August 2026 STAR ANISE EXPORTING REPORT



STAR ANISE Exports Insight | August



Vietnam's star anise exports reached 1,171 tonnes worth US\$4.9 million in August 2026. While volume edged down 1.7% from July, export value rose 2.7% and volume was up 20.5% year on year.

Asia remained the largest market but weakened, mainly due to lower demand from India. Strong growth in the Americas—particularly the US—was the key driver, more than offsetting declines in Asia and Europe.



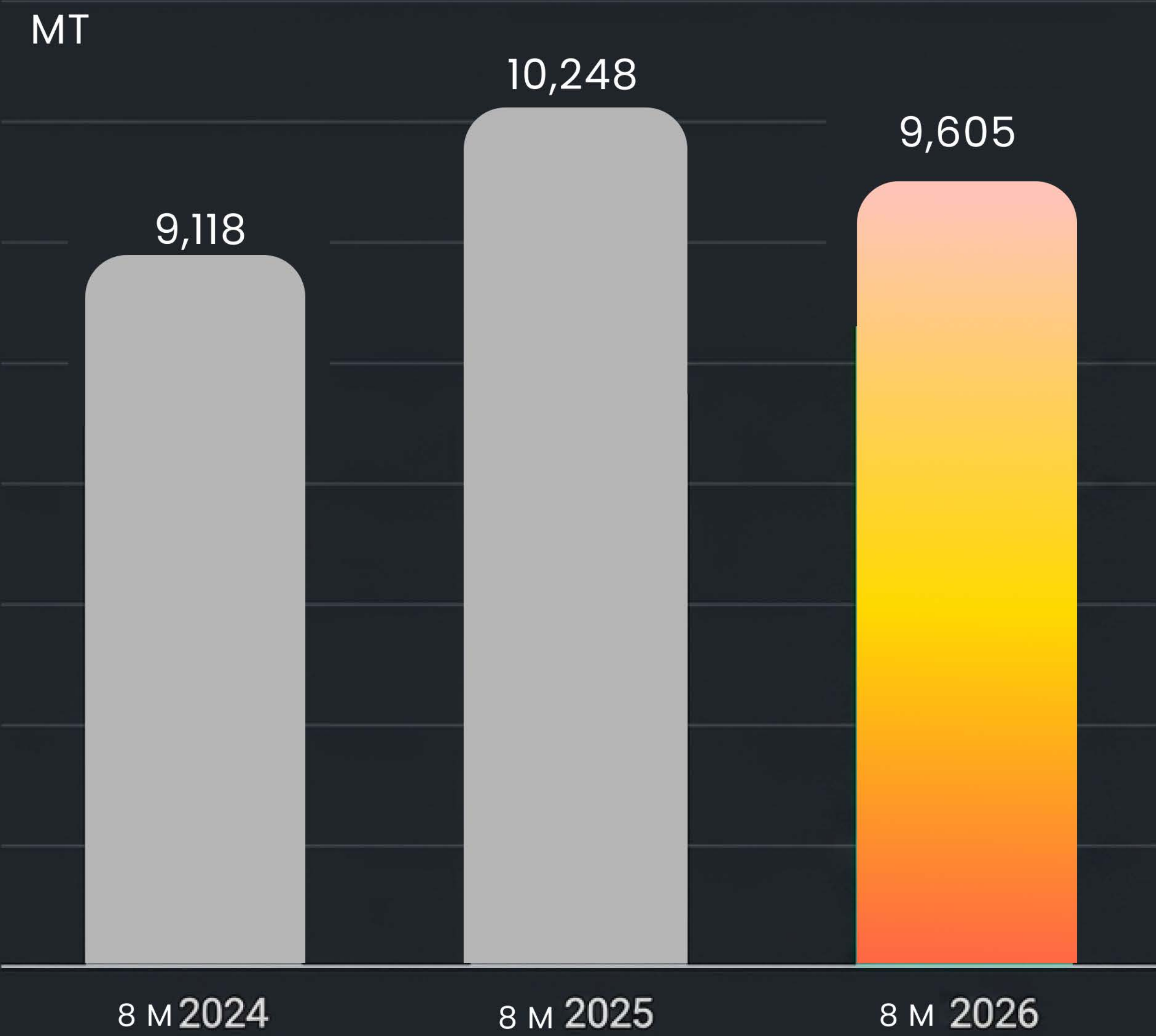
TOP 10 STAR ANISE EXPORT MARKETS FOR VIETNAM IN THE FIRST 8 MONTHS OF 2026



- Vietnam's star anise exports in the first eight months of 2026 fell 6.3% in volume and 13.3% in value year on year, mainly due to weaker demand from India and other Asian markets.
- However, exports to the Americas, Europe, and Africa grew strongly. The US, up 30.3%, is becoming an increasingly important market and is helping diversify Vietnam's export base beyond Asia.



8 Months Star Anise Exports Insight



First 8 months of 2026: Decreased to 9.605 tons, representing a 6,3% reduction compared to the same period in 2025, but still higher than in 2024.



OTHERS SPICES

CINNAMON (CASSIA) / TURMERIC / STAR ANISE / GINGER



STAR ANISE

We can offer Star anise with premium quality and ensure European standards for Pesticide/ Anthraquinone/ PAH... etc.



GINGER

Please send us any request for Ginger Sliced/ Polished Ginger Finger/ Ginger Powder...



TURMERIC

Please contact for further demand for Turmeric Sliced/ Polished Turmeric Finger / Turmeric Powder ...



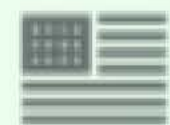
WHOLE PEPPER



ETO treated **+90\$/MT**



Pesticide guarantee
EU compliance  **+180\$/MT**

NO	☰ ITEM	FOB (USD/MT)	 EU MAINT	
			PORT	NY/BAL
1	VBP 500 G/L FAQ	\$5.685	\$5.915	\$6.025
2	VBP 550 G/L FAQ	\$6.150	\$6.380	\$6.490
3	VBP 500 G/L Double Spiral Cleaned	\$6.175	\$6.405	\$6.515
4	VBP 550 G/L Double Spiral Cleaned	\$6.285	\$6.515	\$6.625
5	VBP 570 G/L Double ASTA	\$6.400	\$6.630	\$6.740
6	VBP 5MM Jumbo Size	\$6.510	\$6.740	\$6.850
7	White PEPPER 630 G/L ASTA	\$8.905	\$9.135	\$9.245
8	Dry Decorticating White Pepper	\$9.795	\$10.025	\$10.135

STEAM STERILIZED PEPPER



Pesticide guarantee
EU compliance 

+180\$/MT

ITEM		FOB (USD/MT)	EU MAINT PORT	NY/BAL
NO				
1	Steam Sterilized Pepper 500G/L	\$6.485	\$6.715	\$6.825
2	Steam Sterilized Pepper 550G/L	\$6.655	\$6.885	\$6.995
3	Steam Sterilized Pepper 570G/L	\$6.770	\$7.000	\$7.110
4	Steam Sterilized White Pepper 630G/L	\$9.425	\$9.655	\$9.765



**PEPPER
POWDER
STEAM
STERILIZED
CONVENTIONAL
QUALITY**

GROUND STEAM STERILIZED BLACK PEPPER



NO	ITEM	FOB
1	Table HTST black pepper 18 -> 24#	\$6.605
2	Coarse HTST black pepper 28#	\$6.480
3	Ground HTST black pepper 40# - 60#	\$6.360
4	Ground HTST white pepper 40 -> 100#	\$9.230



**PEPPER
POWDER
GUARANTEE
FULL EU 
COMPLIANCE
PREMIUM
QUALITY**

NO	 Pesticide guarantee ITEM EU compliance	FOB (USD/MT)
1	Half Cracked HTST black pepper 6 -> 8#	\$7.430
2	Granulate HTST black pepper 8 -> 12#	\$7.360
3	Table HTST black pepper 18 -> 28#	\$7.290
4	Fine HTST black pepper 30 -> 34#	\$7.290
5	Ground HTST black pepper 40 -> 100#	\$7.085
6	Ground HTST white pepper 40 -> 100#	\$10.025

Organic Black Pepper



Organic Steam Sterilized Black Pepper

Organic Steam Sterilized White Pepper 630G/L

FOB

\$9.320

\$12.725

EU
MAINT PORT

\$9.550

\$12.955

NY/BAL

\$9.660

\$13.065

CASSIA (CINNAMON)



CONVENTIONAL QUALITY

NO		FOB	NOTE
1	CASSIA BROKEN MACHINE CLEANED 2% VO	\$1.880	>2% VO
2	CASSIA BROKEN MACHINE CLEANED 2.5% VO	\$2.155	>2.5% VO
3	CASSIA STICK ROLLED 90%	\$4.525	>4% VO
4	CASSIA LONG STICK	\$4.325	>4% VO
5	CASSIA POWDER 2% VO	\$1.995	2% VO



PREMIUM – EU GUARANTEE

		FOB	NOTE
6	CASSIA POWDER 3% VO min	\$2.750	3% VO
7	CASSIA BROKEN MACHINE CLEANED 3% VO	\$2.590	3% VO
8	CASSIA STICK ROLLED 90%	\$4.725	



STEAM STERILIZED – EU GUARANTEE

		FOB	NOTE
9	CASSIA POWDER STEAM STERILIZED 3% VO	\$3.155	3% VO
10	CASSIA BROKEN STEAM STERILIZED 3% VO	\$2.990	2.5% VO
11	CASSIA STICK ROLLED 90% STEAM STERILIZED	\$4.825	

Organic Cassia



Organic Cassia

ORGANIC CASSIA BROKEN MACHINE CLEANED 3.5% VO

ORGANIC CASSIA STICK ROLLED 90%

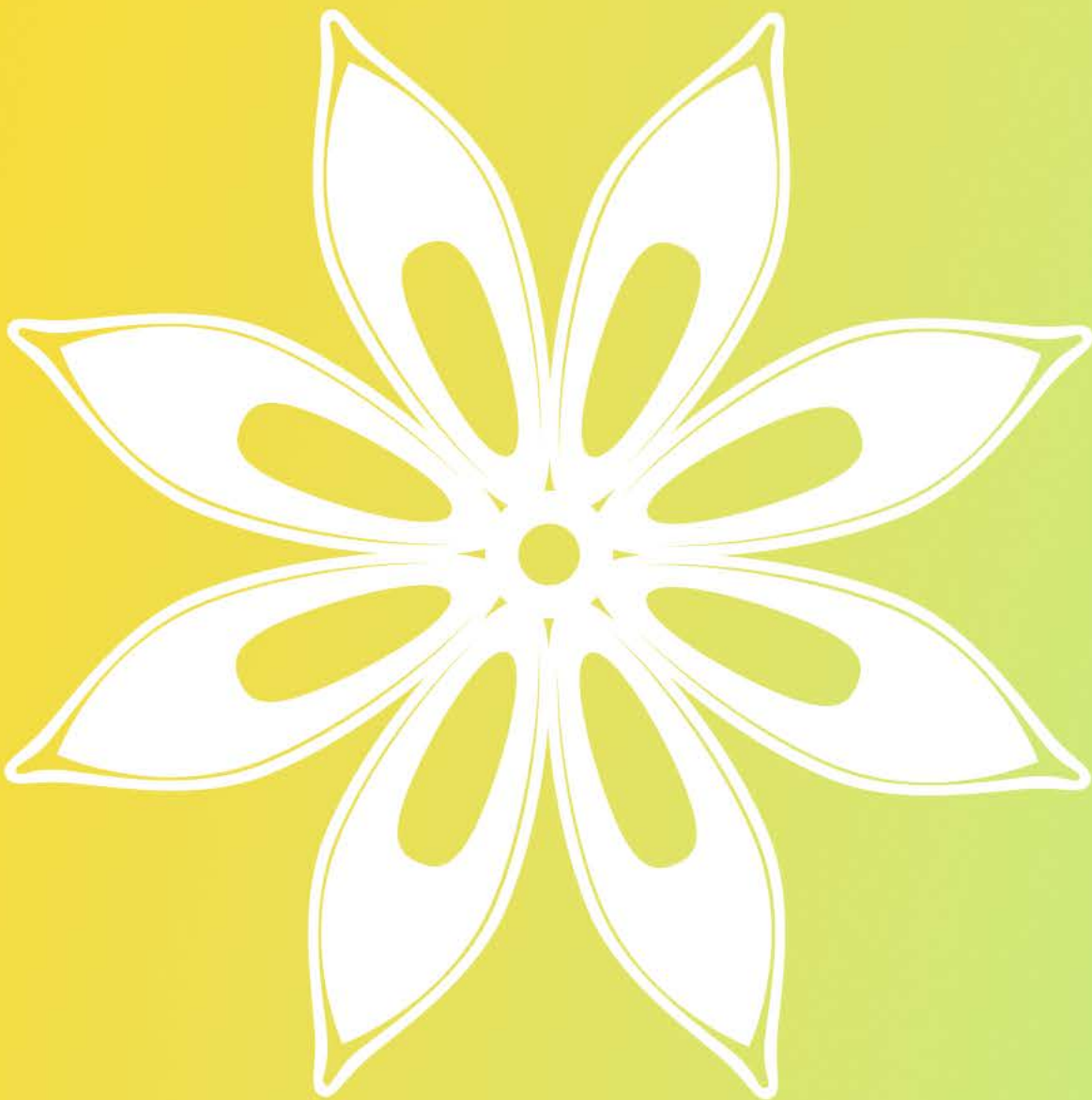
ORGANIC CASSIA POWDER STEAM STERILIZED 3% VO

FOB

\$3.590

\$5.125

\$3.755



STAR ANISE

STAR ANISE

NQ	ITEM	FOB	NOTE
1	STAR ANISE SPRING CROP	\$5.785	2.0cm, 80% up
2	STAR ANISE AUTUMN CROP	\$6.180	2.5cm, 80% up
3	STAR ANISE SUNDRIED EU COMPLIANCE	\$6.480	2.5cm, 80% up



1	ORGANIC STAR ANISE	\$7.780
2	ORGANIC STAR ANISE POWDER	\$7.130

TURMERIC



TURMERIC & STEAM STERILIZED TURMERIC POWDER

FOB

TURMERIC FINGER

\$2.005

POLISHED TURMERIC FINGER

\$2.085

TURMERIC POWDER

\$1.890

TURMERIC SLICE SUN DRIED

\$1.570

WASHED TURMERIC SLICE SUN DRIED

\$1.770

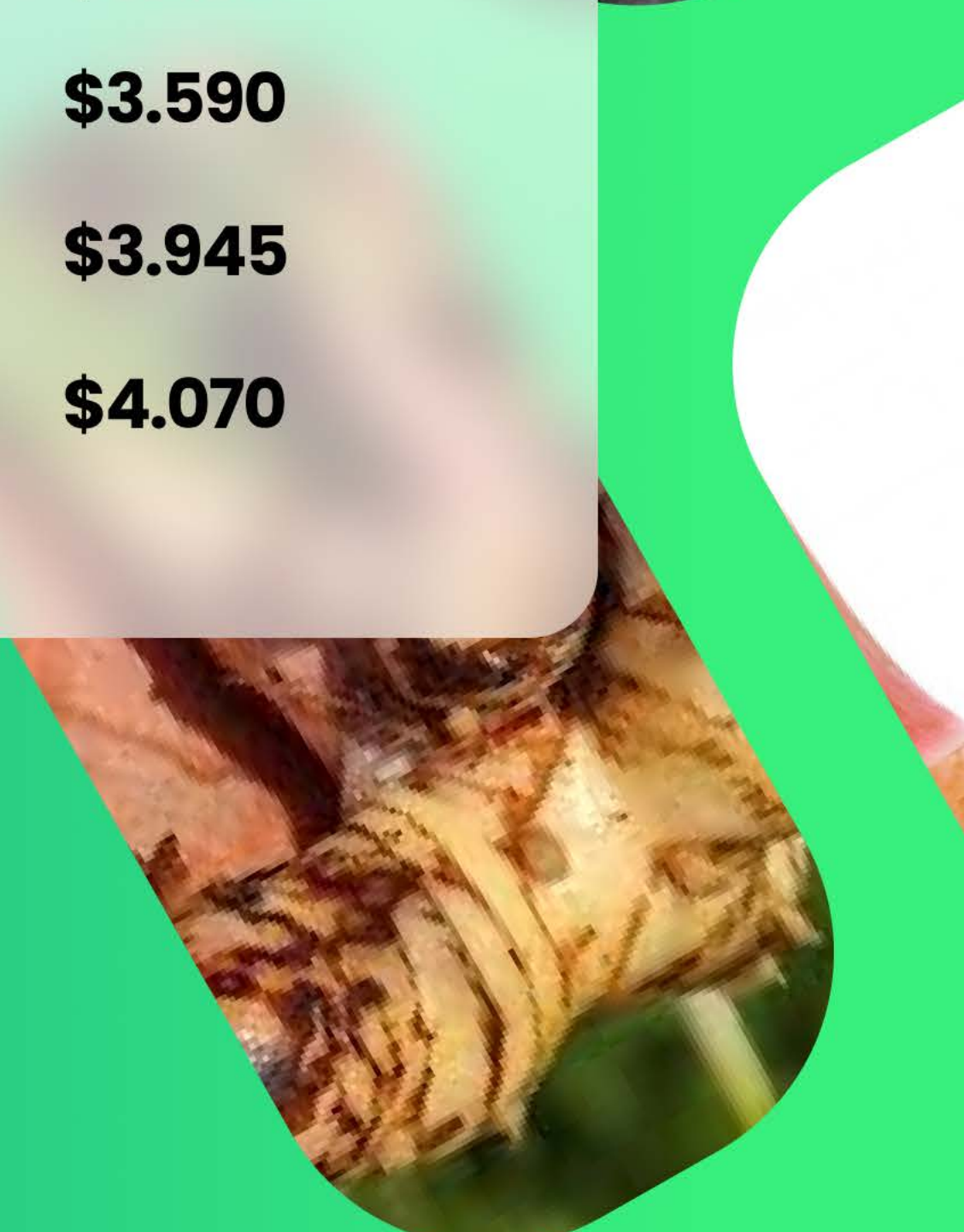
TURMERIC SLICE MACHINE DRIED

\$2.205

TURMERIC POWDER STEAM STERILIZED

\$2.330

GALANGAL



GALANGAL & STEM STERILIZED – EU COMPLIANCE

FOB

GALANGAL POWDER

\$3.475

GALANGAL SLICED

\$3.590

GALANGAL POWDER STEAM STERILIZED

\$3.945

GALANGAL SLICED STEAM STERILIZED

\$4.070

GINGER

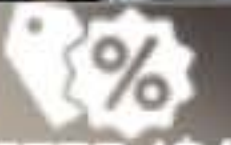
GINGER CONVENTIONAL QUALITY		FOB
GINGER POWDER		\$2.480
GINGER SLICED		\$2.995
GINGER SLICED EXTRACTION		\$2.445

GINGER & STEM STERILIZED GINGER EU COMPLIANCE		FOB
GINGER POWDER		\$3.630
GINGER SLICED		\$3.670
GINGER POWDER STEAM STERILIZED		\$4.115
GINGER SLICED STEAM STERILIZED		\$4.155

		FOB
ORGANIC GINGER POWDER		\$7.260
ORGANIC GINGER SLICED		\$7.340



OTHER HERBS & SPICES



NO		PTEXIM OFFER (\$/MT)	
1	Chilly flakes, 20 SHU, 40% seeds, un sterilised	US\$	3.420
2	Chilly flakes 50% seeds, 20-40 SHU un sterilised	US\$	3.260
3	Chilly flakes 60% seeds, un sterilised	US\$	3.080
4	Chilly flakes 70% seeds, un sterilised	US\$	2.990
5	Chily Minced	US\$	3.530
6	Chily Seedless	US\$	4.280
7	Kashmiri chili powder 180 Asta	US\$	5.510
8	Kashmiri chili powder 160 Asta	US\$	4.940
9	Kashmiri chili powder 120 Asta	US\$	5.450
10	Ground Chili Powder 20 Shu, 70 Asta	US\$	2.500
11	Ground Chili Powder 40 Shu, 70 Asta	US\$	2.240
12	Ground Chili Powder 60 Shu, 80 Asta	US\$	2.610
13	Ground Chili Powder 100 Asta 40 shu	US\$	2.790
14	Cumin Powder 2% VO	US\$	2.550
15	Cumin Powder 1.5% VO	US\$	2.080
16	Coriander Powder	US\$	2.460
17	Clove Powder	US\$	8.250
18	Cardamon Poder	US\$	31.720
19	Nutmeg Powder	US\$	5.870
20	Fennel Powder	US\$	2.380
21	Fenugreek Powder	US\$	1.380
22	Mace Powder	US\$	20.210



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PTEXIM CERTIFICATE



SUSTAINABLE PROGRAMME

Pepper
Cassia
Star Anise
Ginger
Turmeric



PTEXIM FACTORY



1. WHOLE SPICES FACTORY (Daklak Province, VN)



2. FOOD FACTORY (Ngai Giao Commune, HCMC, VN)



3. CASSIA & STAR ANISE FACTORY (Xuan Ai Commune, Lao Cai Province, VN)

Monthly Report

August

**Black Pepper, Cassia Cinnamon,
Star Aniseed, Ginger**