

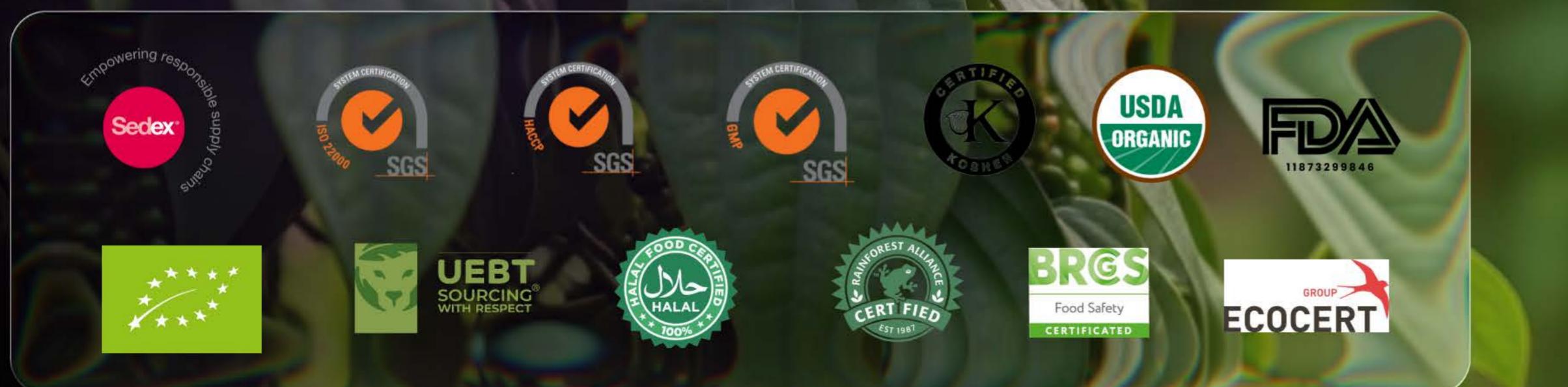


PTEXIM CORP

# Yearly Report

# 2025

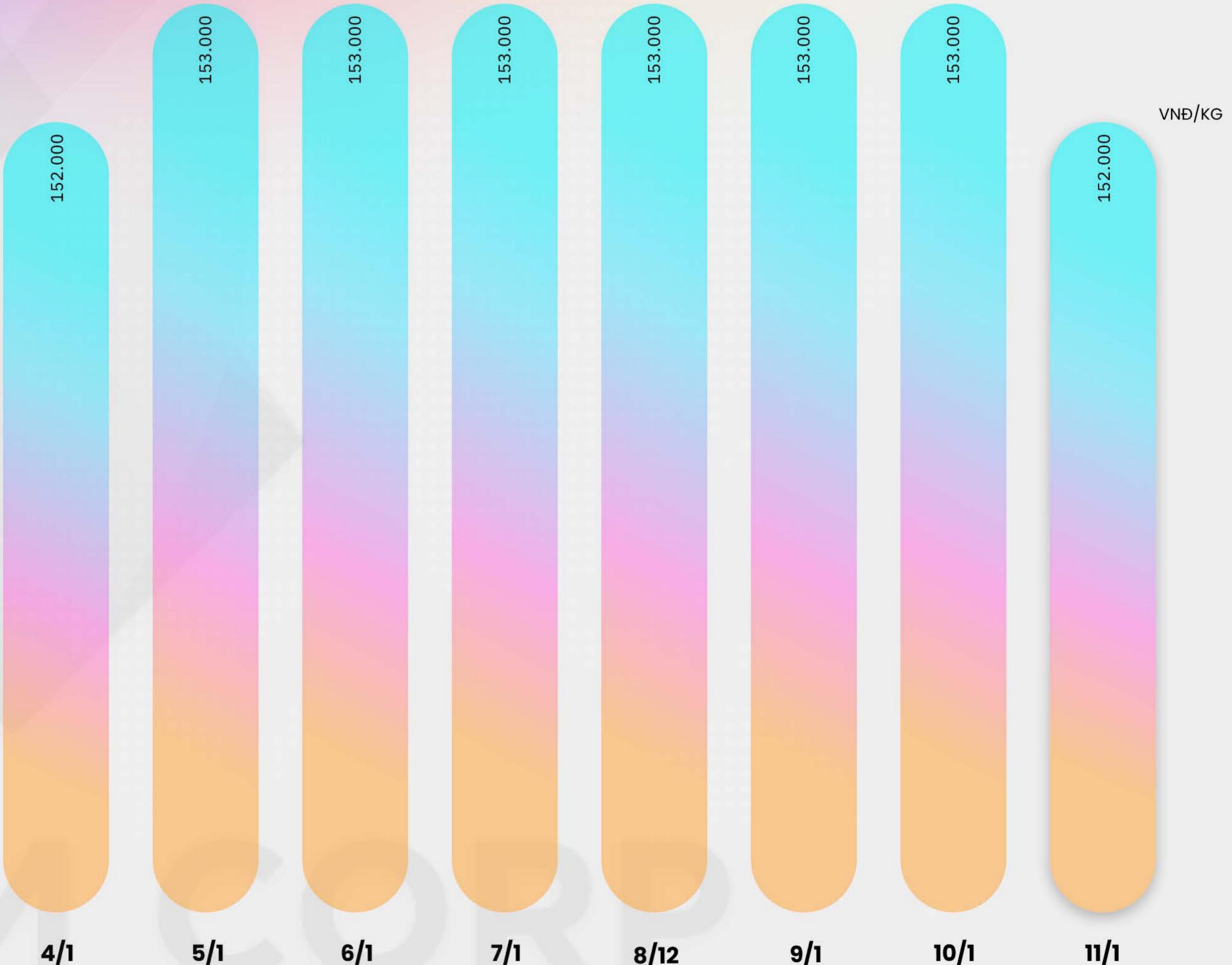
Black Pepper, Cassia Cinnamon,  
Star Aniseed, Ginger





# #2 Weekly Insights

1. Pepper prices saw a slight increase last week, rising from 152,000 VND to 153,000 VND, a 0.65% increase.
2. Better demand in markets such as China and the USA, especially for orders for delivery in 2026 and 2027.
3. Other markets such as the EU, the Middle East, and Africa were relatively quiet.



# 2026

FROM Jan 2025 - 11 Jan 2026

unchanged

## Vietnam Black Pepper Price Chart

VND/kg

The price of pepper  
has decreased from  
152,000 VND on  
January 1, 2025, to  
152.000 VND on  
January 11, 2026,  
price is unchanged  
in last 1 year.



# Vietnam Spice Export Volume by Spices 2025

## Vietnam's Record-Breaking Spice Year in 2025

Vietnam achieved unprecedented export success in 2025, driven by strong global demand and favorable pricing conditions. The spice industry exported over 346,000 metric tons of combined black pepper, cassia, and star anise, generating approximately \$2.1 billion USD in total export value.



# December 2025 Black Pepper Exports Insight

According to VPSA statistics, in December 2025, Vietnam exported 22,473 tons, including 19,380 tons of black pepper and 3,093 tons of white pepper. Total export value reached US\$146.4 million, with black pepper accounting for US\$119.8 million and white pepper for US\$26.6 million. Compared to November, export volume increased by 20.9% and value increased by 20.5%. Compared to the same period in December 2024, export volume increased by 47.2% and value increased by 45.5%. The average export price of black pepper in December was US\$6,485/ton, and white pepper was US\$8,565/ton, a decrease of 0.5% for black pepper but an increase of 6.1% for white pepper compared to the previous month.

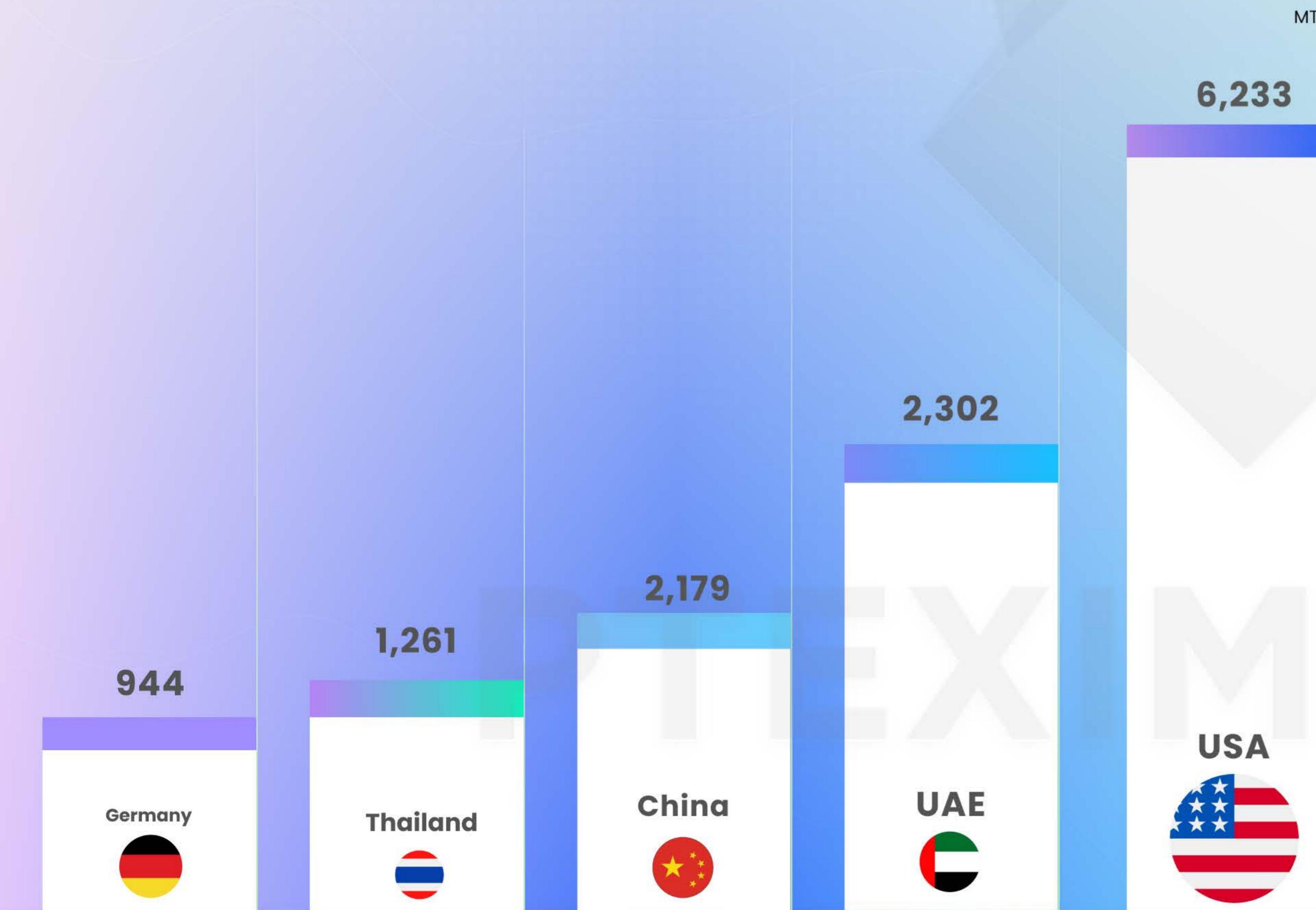
**22,473** MT  
**Export**

**146.4** MIL \$  
**Turnover**

↑ +**47.2%**  
**Change**  
volume Y.O.Y  
vs Dec 2024

# TOP EXPORT MARKETS

# December 2025



The United States continued to be the largest export market for Vietnamese pepper, accounting for 27.7% with 6,233 tons, an increase of 35.9% compared to November 2025. Following the US were: UAE with 2,302 tons, China with 2,179 tons, Thailand with 1,261 tons, and Germany with 944 tons.

# 12 Months 2025 Black Pepper Exports Insight

According to preliminary statistics from VPSA, in 2025 Vietnam exported 247,482 tons pepper, including 212,279 tons of black pepper and 35,203 tons of white pepper. Total export value reached US\$1,661.6 million, with black pepper accounting for US\$1,368.8 million and white pepper for US\$288.8 million. Compared to 2024, export volume decreased by 1.2%, equivalent to 3,118 tons; however, export value increased by 26.0% (+US\$343.4 million), marking the highest export value ever recorded for Vietnam's pepper industry. The average export price of black pepper in 2025 is projected to reach US\$6,607/ton, and white pepper US\$8,629/ton, representing increases of 36.2% for black pepper and 33.6% for white pepper respectively compared to the previous year.

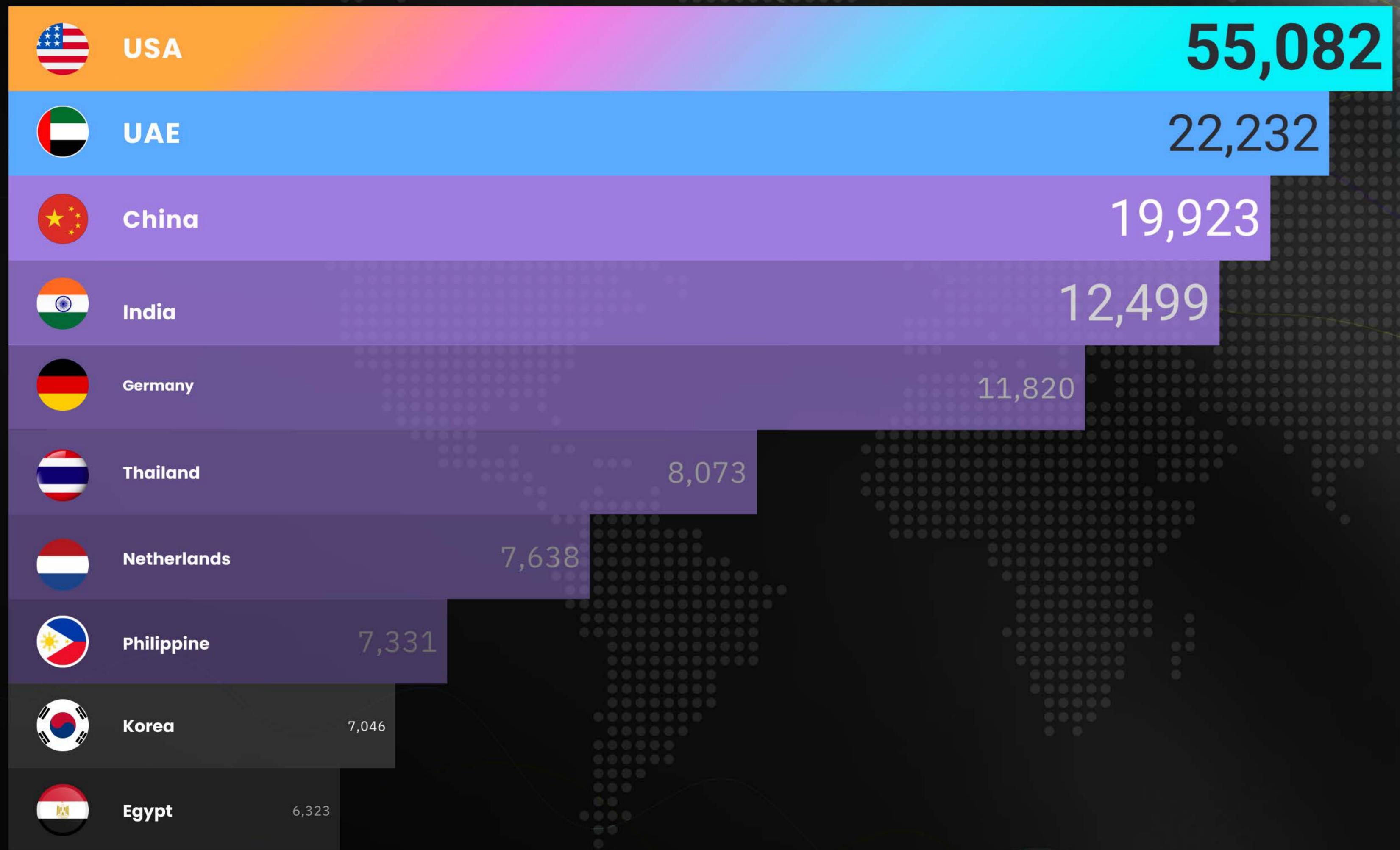
**247,482** MT  
**Export**  
↓ 1.2% vs 2024

**\$1,661.6** M  
**Turnover**  
Historic High

**Avg Black Pepper Price**  
**\$6,607** per ton  
↑ 36.2% vs 2024

**Avg Black Pepper Price**  
**\$8,629** per ton  
↑ 33.6% vs 2024

# TOP 10 EXPORT MARKETS | 12 Months 2025



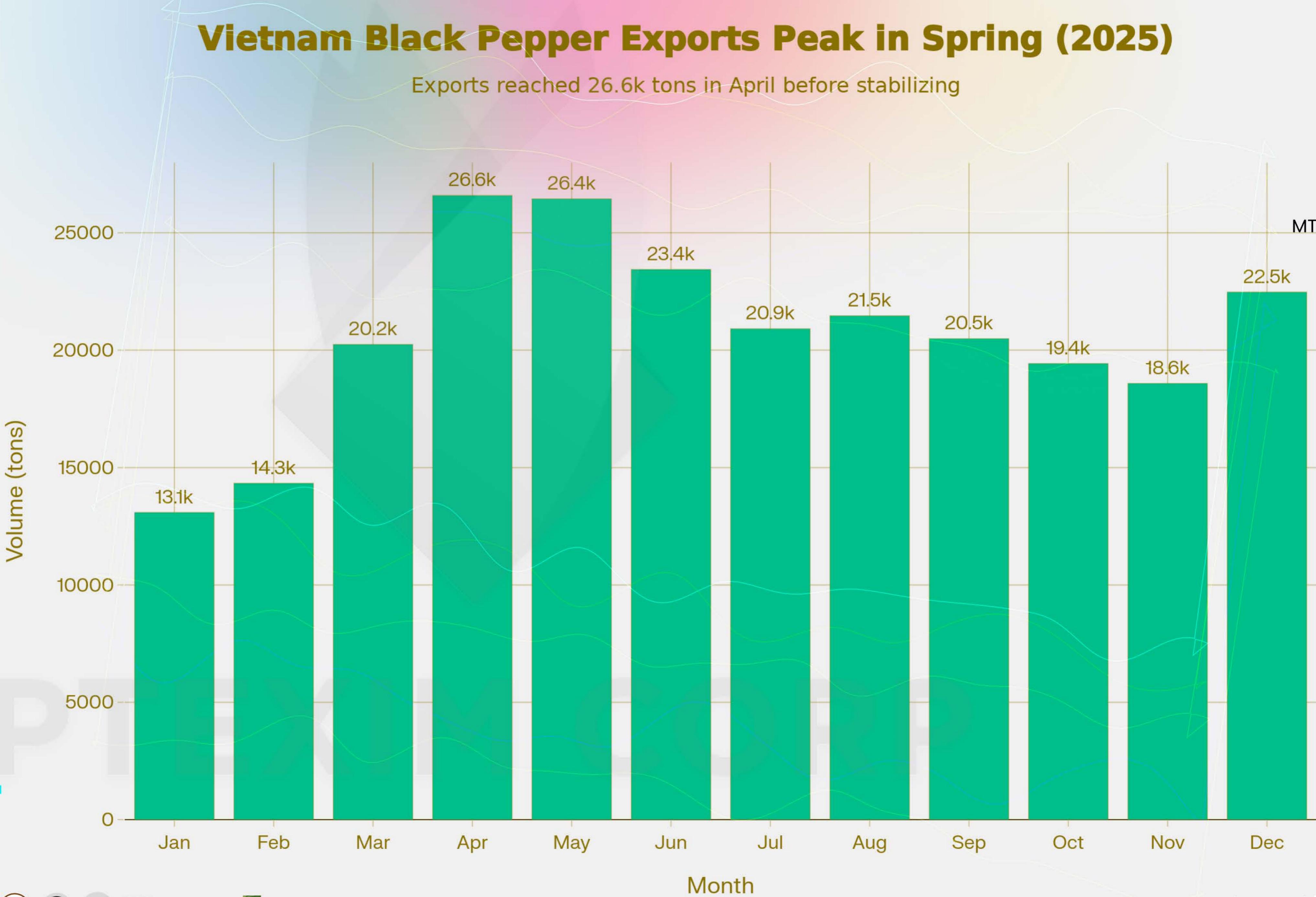
The United States continued to be Vietnam's largest pepper export market in 2025, reaching 55,082 tons, accounting for 22.3% and decreasing by 23.8% compared to the previous year. Following the US were the UAE with 22,232 tons, accounting for 9.0%, an increase of 35.6%; China with 19,923 tons, accounting for 8.1%, an increase of 88.0%; India with 12,499 tons, accounting for 5.1%, an increase of 17.7%; and Germany with 11,820 tons, accounting for 4.8% and decreasing by 18.9% compared to last year.

# Vietnam Black Pepper Exports Peak in Spring (2025)

12 Months 2025 INSIGHT



Exports reached 26.6k tons in April before stabilizing

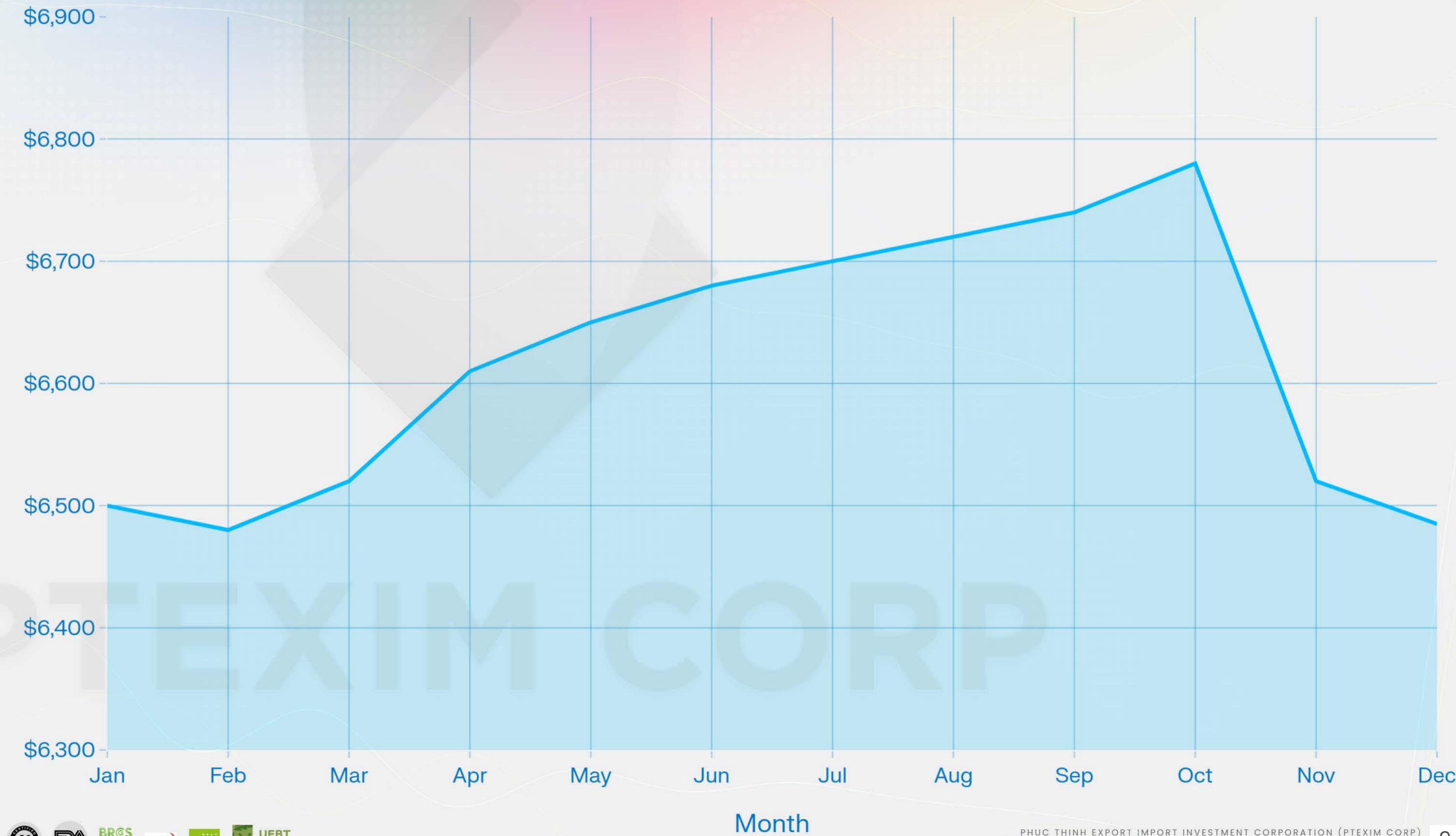


12  
Months  
2025  
INSIGHT



# Black Pepper Prices Rise Then Decline (2025)

Prices peaked in October before dropping sharply





# Vietnam Black Pepper Export Markets (2025)

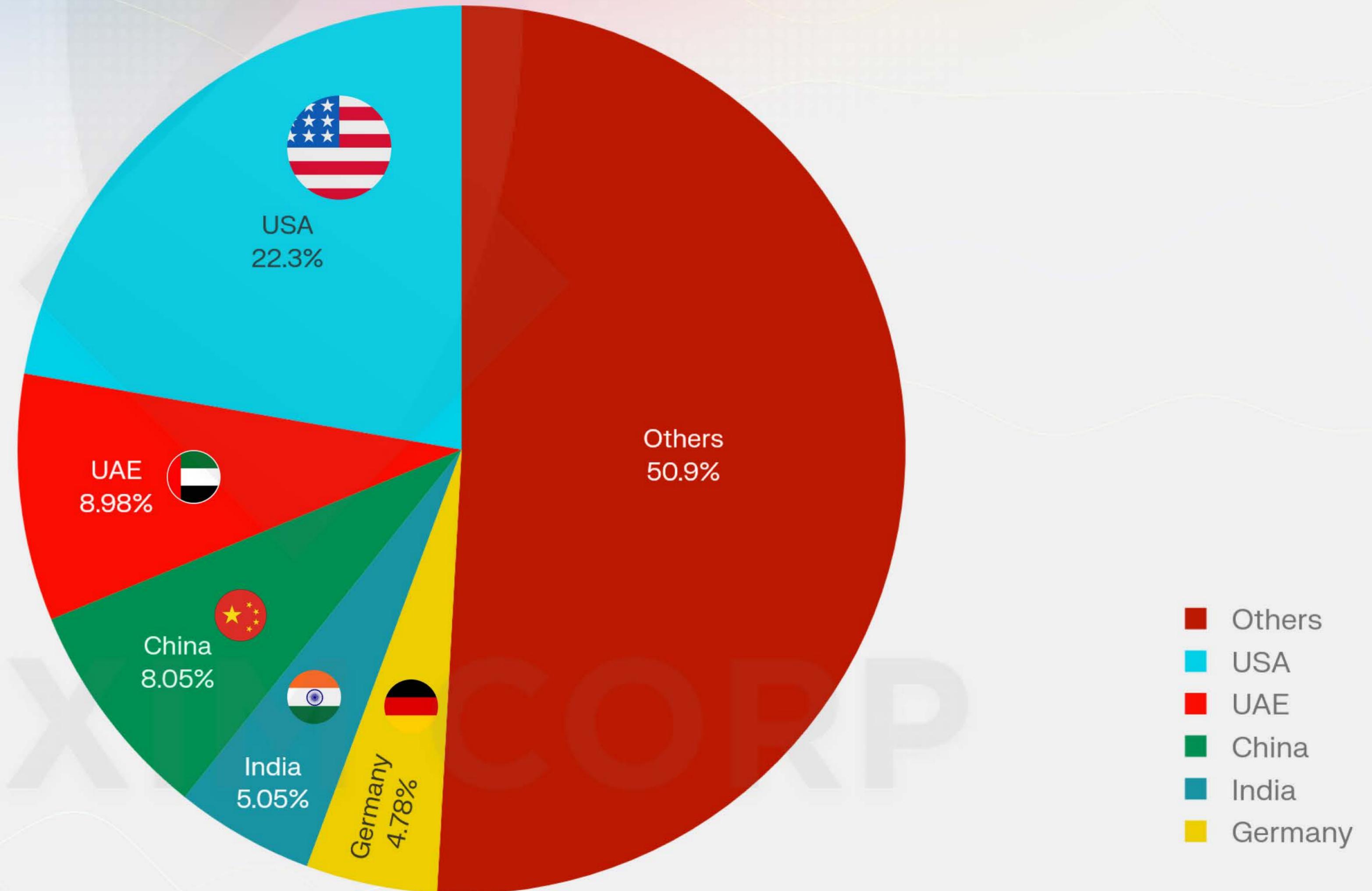
USA dominates with 22% share of total exports

12

Months

2025

INSIGHT



# Vietnam Pepper Exports by Continent (2023-2025)



12

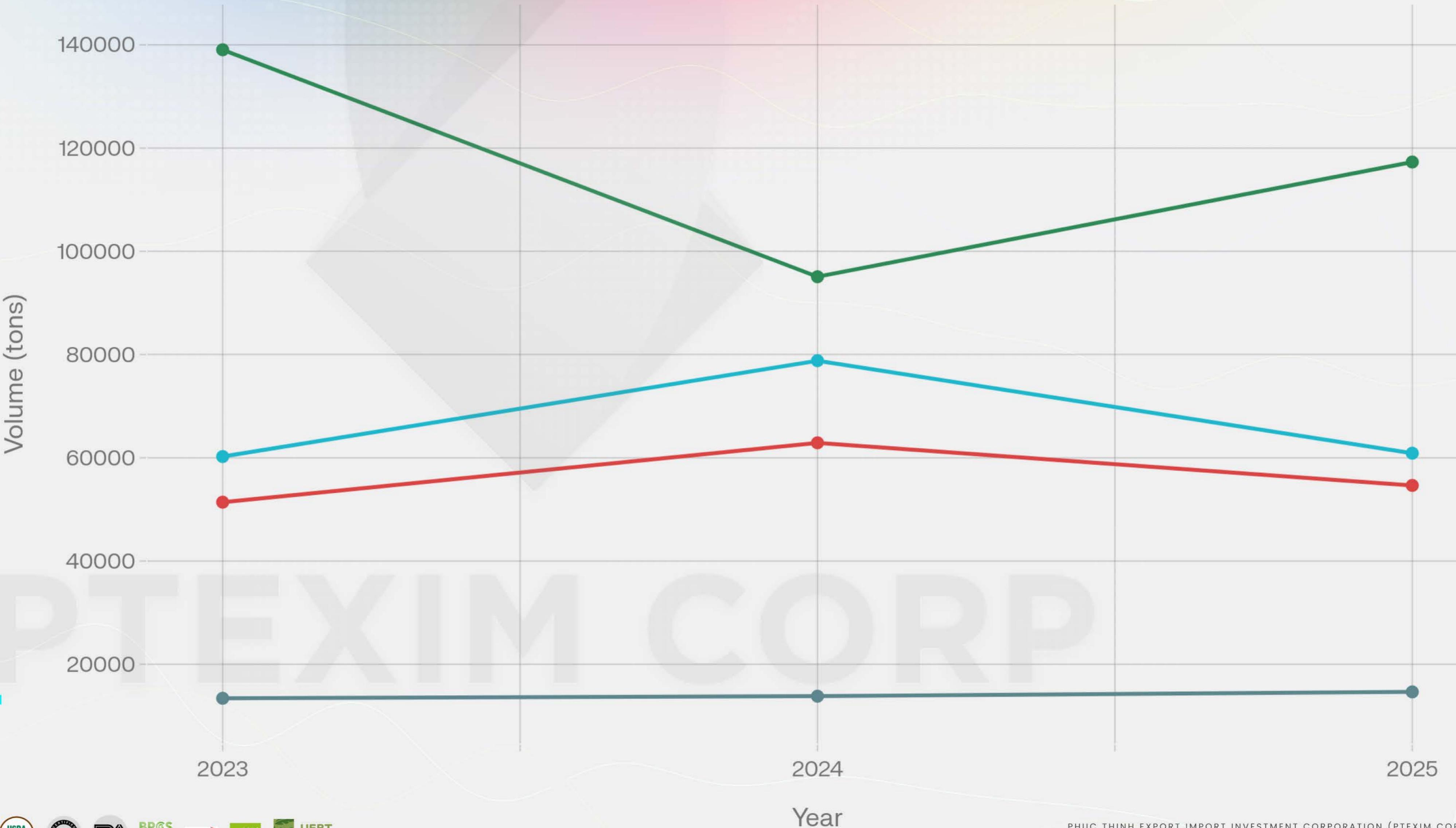
Months

2025

INSIGHT

Asia dominates despite 2024 decline, Americas shows volatility

Americas Europe Asia Africa



12

# Months

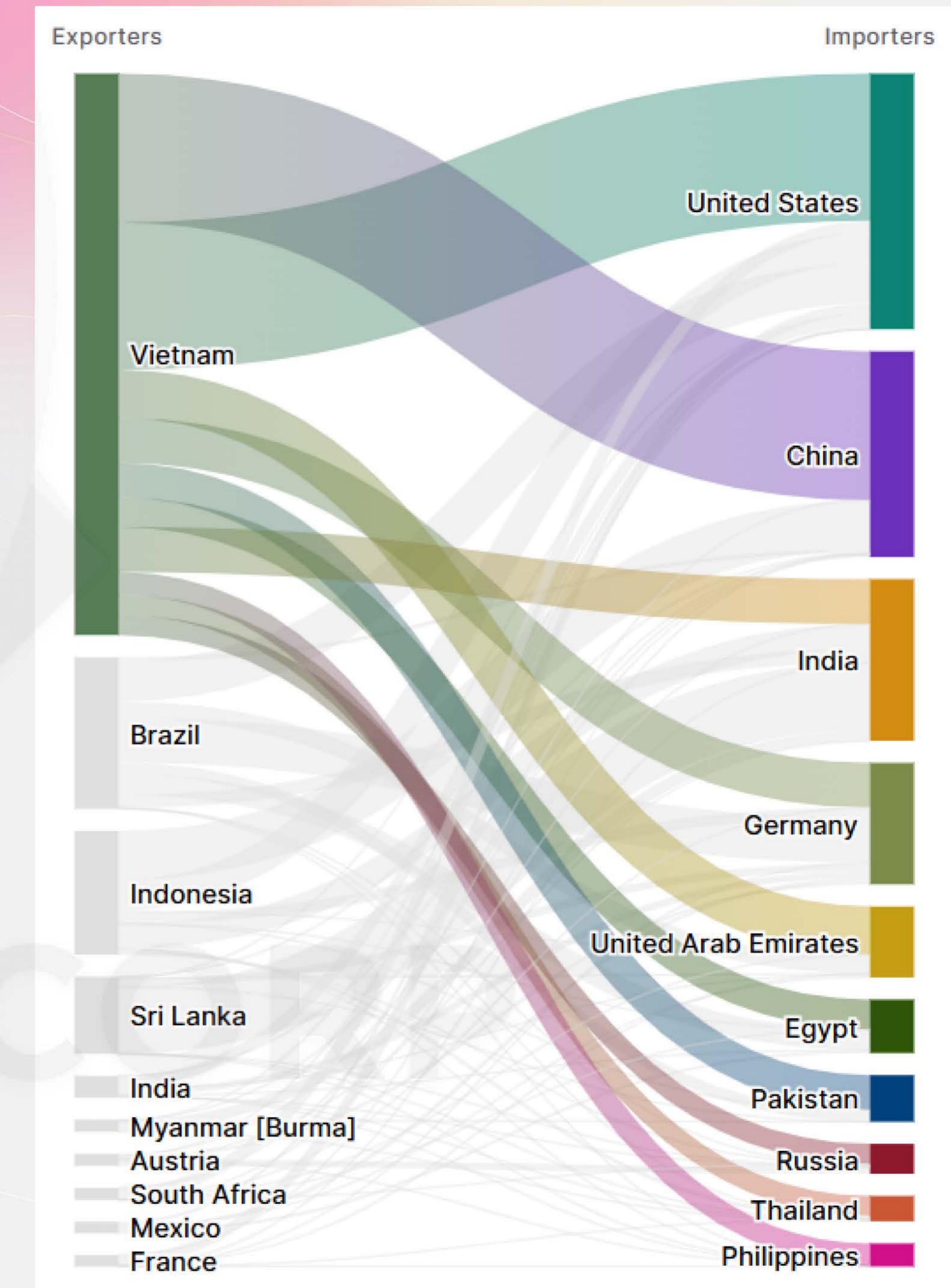
**2025**

# INSIGHT

# Sankey Chart

## Black Pepper Worldwide

**Rank of competitive black pepper exporting countries by trade value. The values are the sums of exports to countries that export to the same countries as Vietnam, not the total export values per country.**

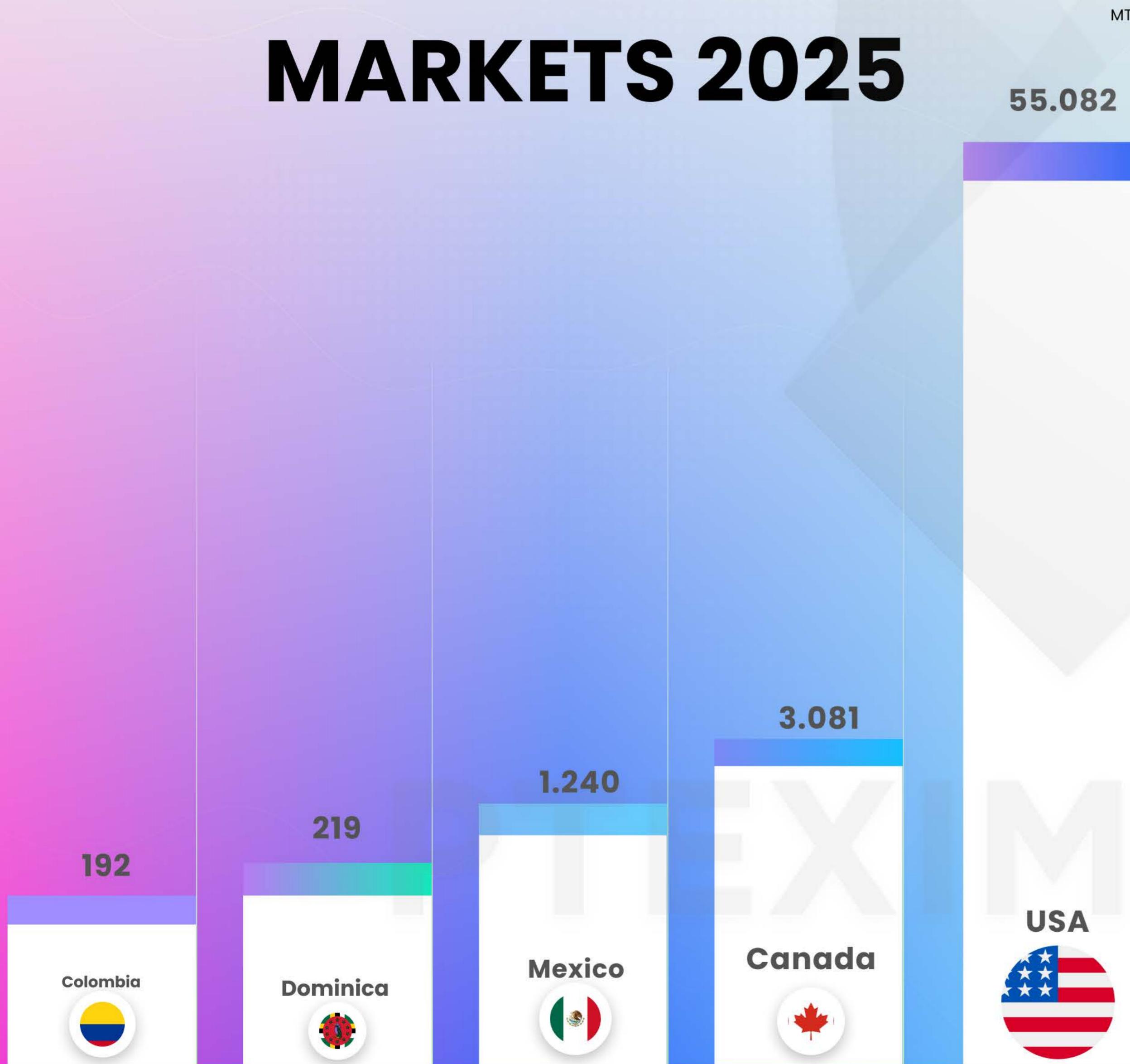


# Yearly 2025

# Importer From Vietnam



# TOP 5 EXPORT MARKETS 2025



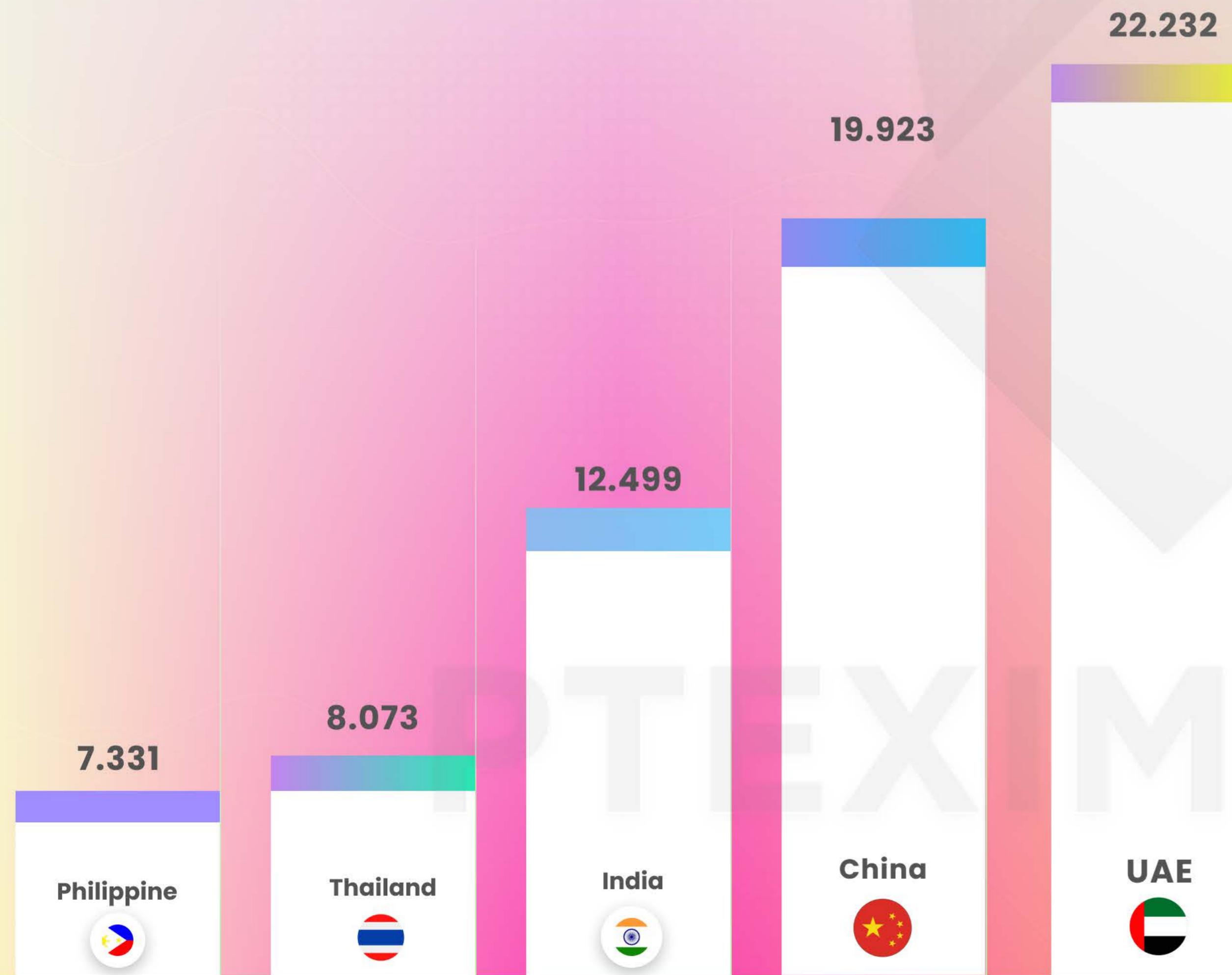
# USA



The United States continued to be Vietnam's largest pepper export market in 2025, reaching 55,082 tons, accounting for 22.3% and decreasing by 23.8% compared to the previous year.



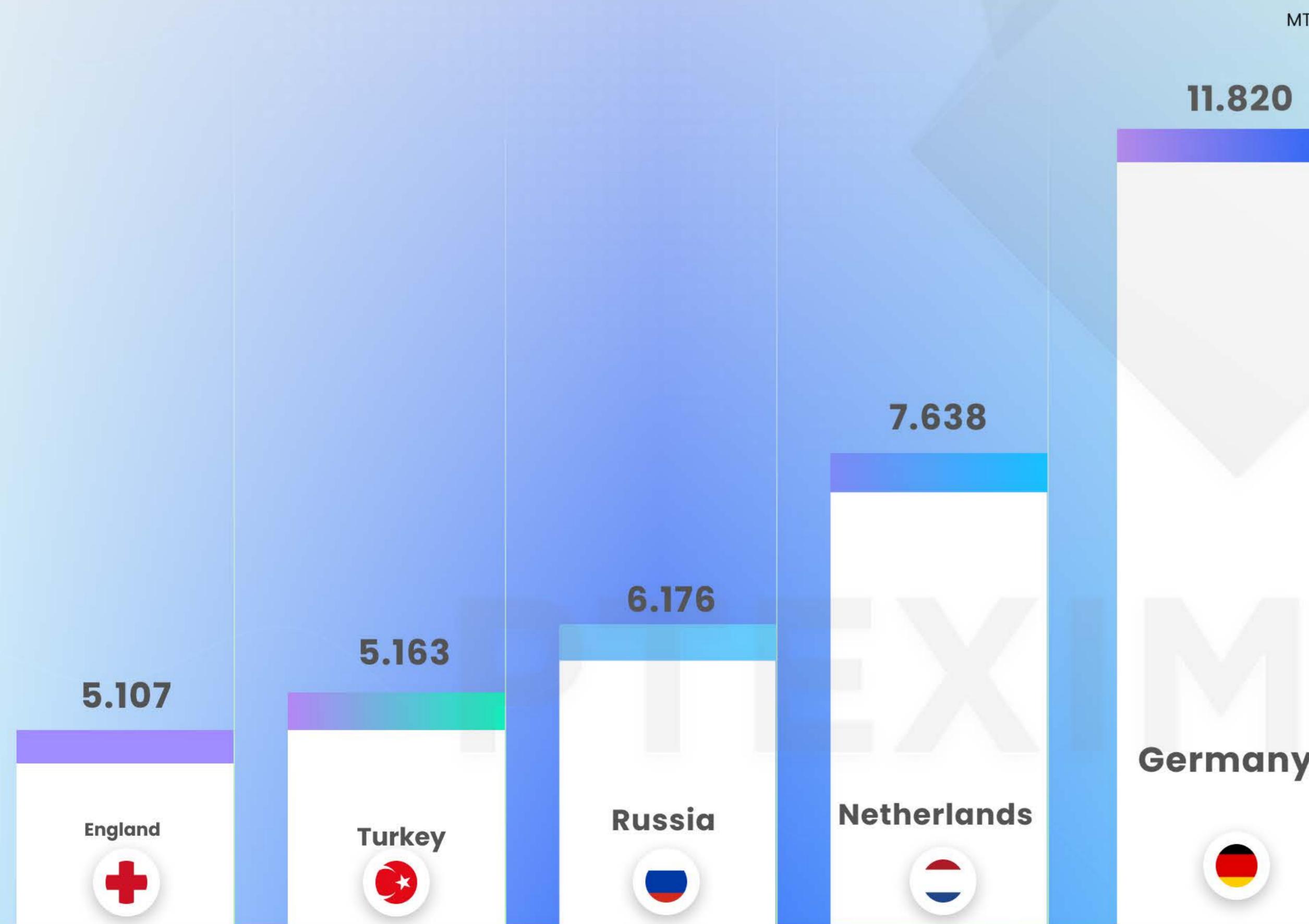
# TOP 5 EXPORT MARKETS 2025



Following the US were the UAE with 22,232 tons, accounting for 9.0%, an increase of 35.6%; China with 19,923 tons, accounting for 8.1%, an increase of 88.0%; India with 12,499 tons, accounting for 5.1%, an increase of 17.7%

# TOP 5 EXPORT MARKETS 2025

# EUROPE



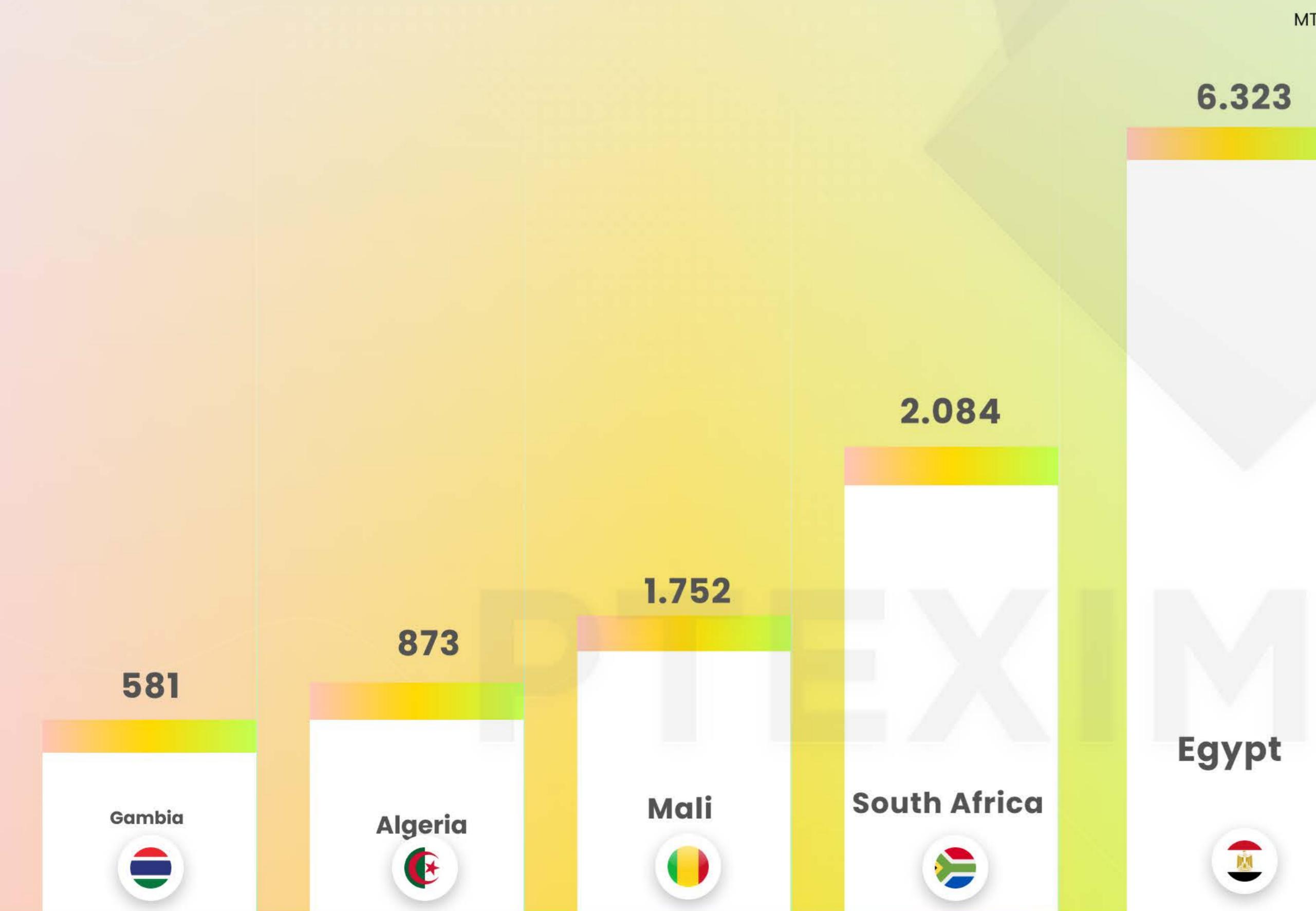
Germany with 11,820 tons, accounting for 4.8% and decreasing by 18.9% compared to last year.

# TOP 5 EXPORT MARKETS 2025

# AFRICA



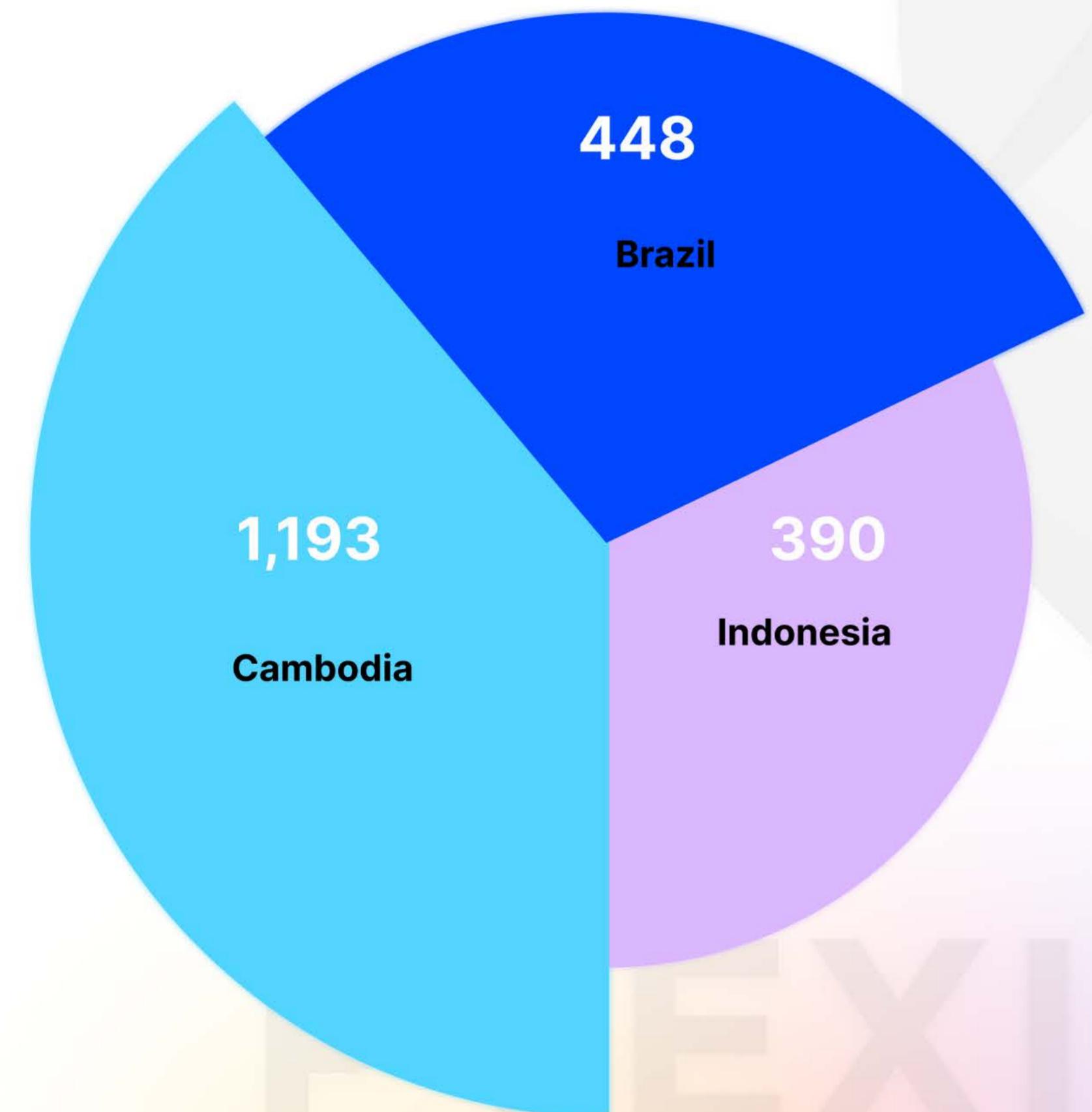
Africa with 14.642 tons, accounting for 6% and increasing by 6.0% compared to last year.





# BLACK PEPPER IMPORT DYNAMICS TO VIETNAM

# PEPPER IMPORTING IN DECEMBER 2025

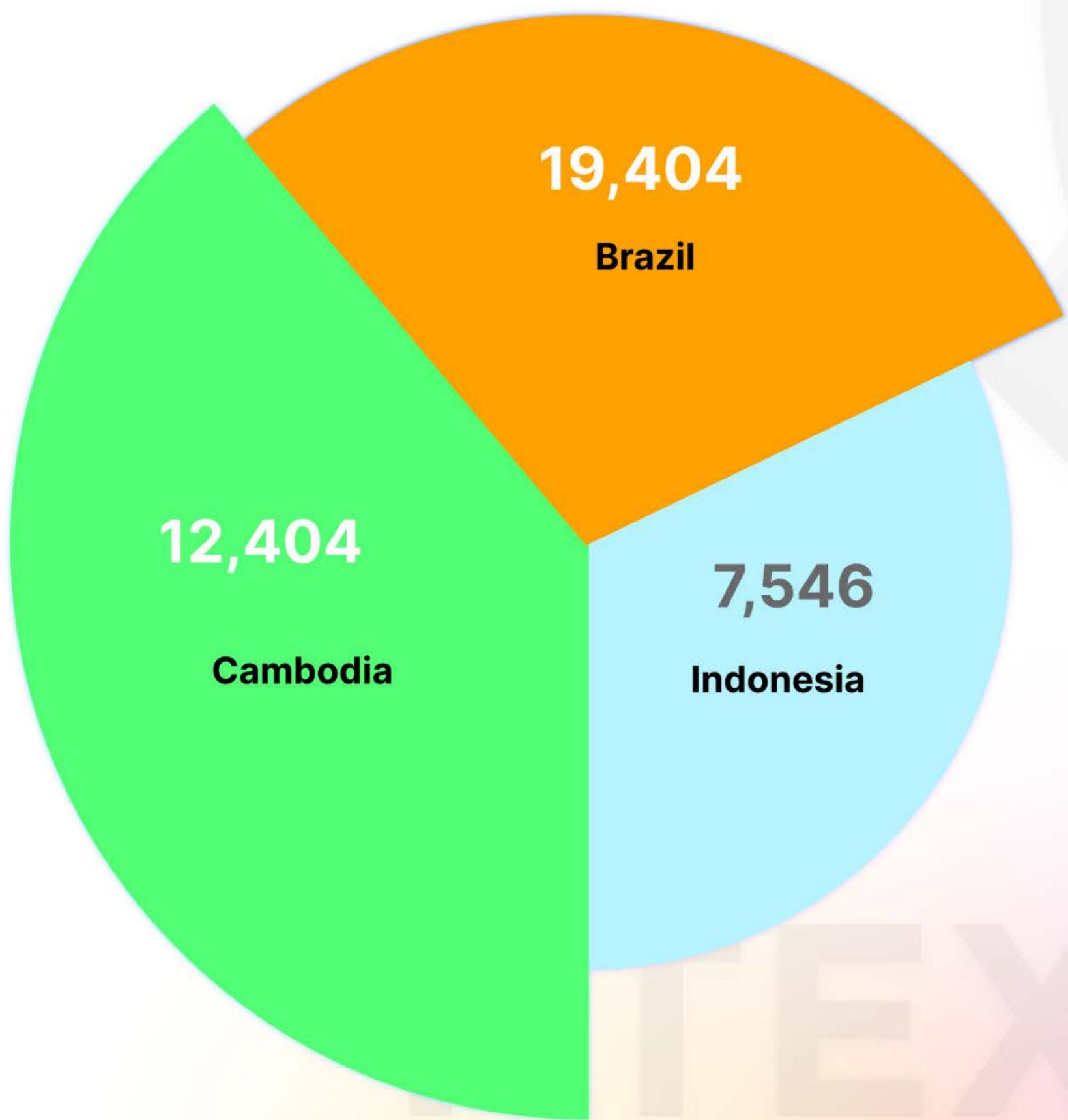


Black pepper  
Import

**2,446** MT

According to preliminary statistics from VPSA, in December 2025, Vietnam imported 2,446 tons of various types of pepper, worth 14.2 million USD, including 2,081 tons of black pepper and 365 tons of white pepper. Cambodia, Brazil, and Indonesia were the three largest suppliers of pepper to Vietnam, with 1,194 tons, 448 tons, and 390 tons respectively.

# PEPPER IMPORTING IN 2025



Black pepper  
Import

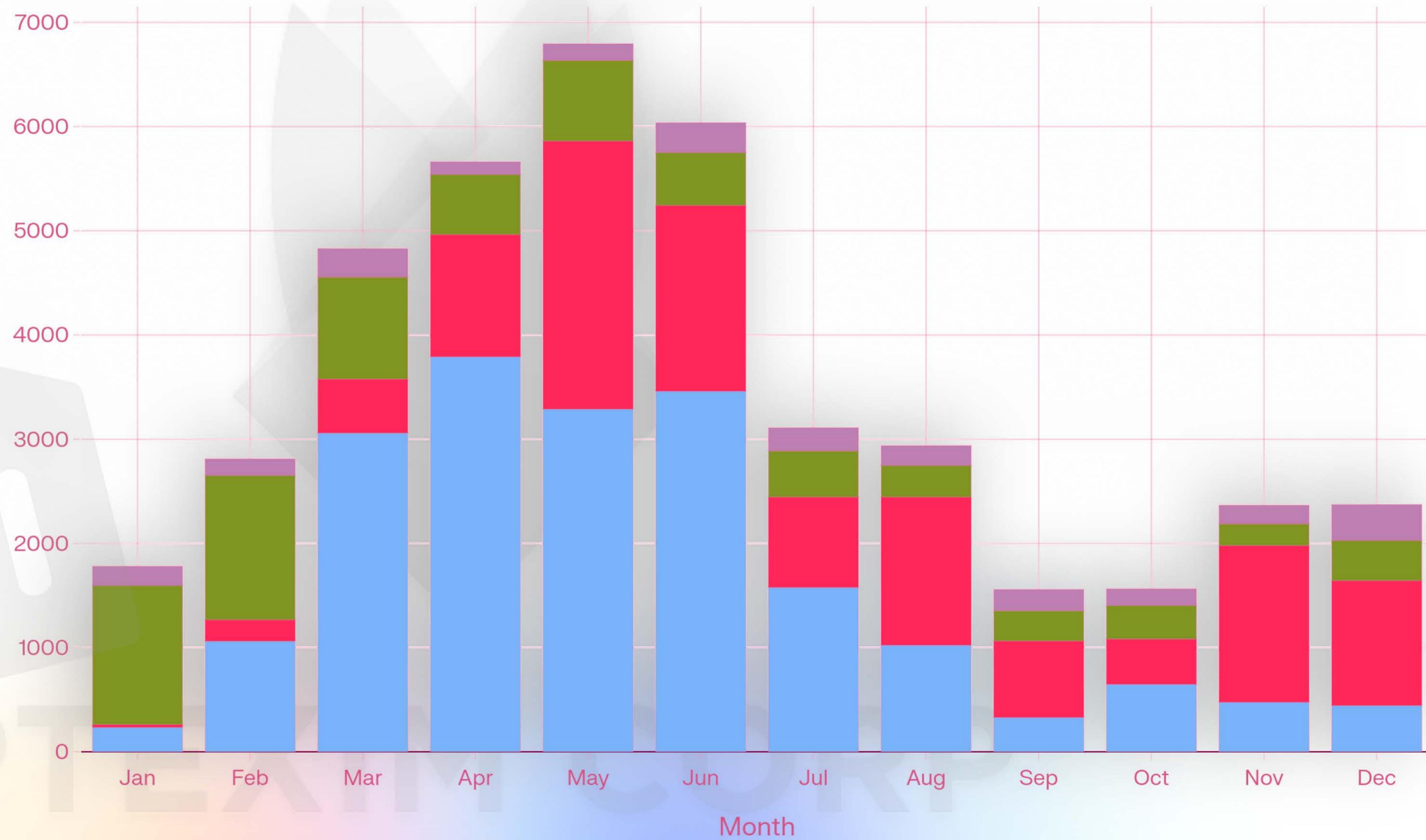
**42,688** MT

According to preliminary statistics from VPSA, in 2025, Vietnam imported 42,688 tons of pepper, with a total import value of US\$266.2 million, including 36,626 tons of black pepper and 6,062 tons of white pepper. Compared to 2024, the import volume increased by 16.2%; the import value increased by 51.1%, and compared to 2023, the import volume increased by 60.9%. Brazil was the largest supplier of pepper to Vietnam in 2025, reaching 19,404 tons, an increase of 103.0% compared to the previous year and accounting for 45.5% of the market share. This was followed by Cambodia with 12,404 tons, an increase of 82.5%, accounting for 29.1% of the market share, and Indonesia with 7,546 tons, a decrease of 56.1% and accounting for 17.7% of the import market share.

# PEPPER IMPORT & SOURCES JAN-DEC 2025

Brazil led imports peaking in April-June period

■ Other ■ Indonesia ■ Cambodia ■ Brazil





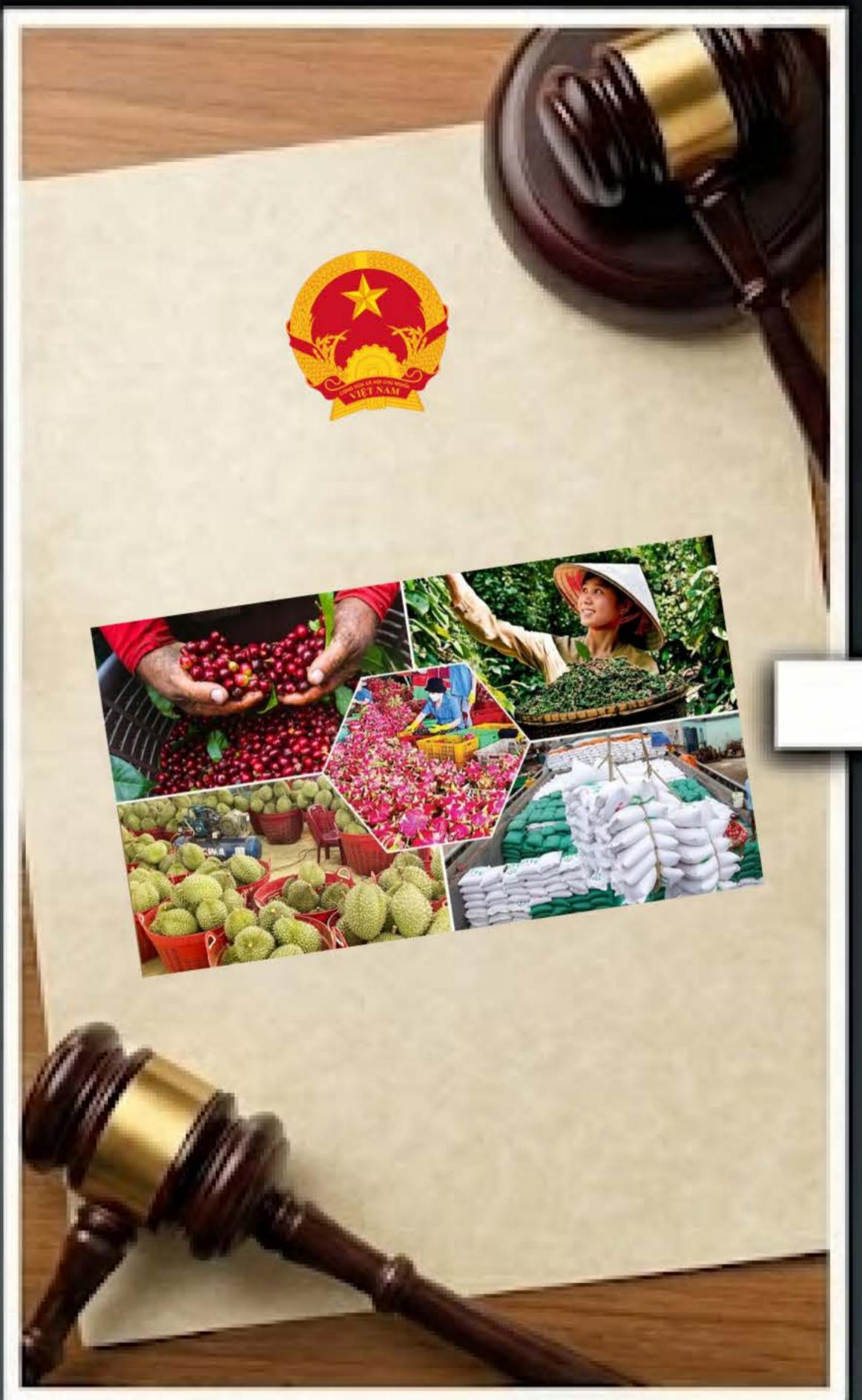
# 5% VAT REDUCTION BOOSTING AGRICULTURAL EXPORTS



5% VAT REDUCTION  
BOOSTING AGRICULTURAL EXPORTS



## 1. OFFICIAL VAT REMOVAL POLICY



## 2. SUPPLIER IMPETUS & STRATEGY



## 3. INCREASED INVENTORY & PROCESSING



## 4. BOOSTED SALES & EXPORT EXODUS



## 1. OFFICIAL VAT REMOVAL POLICY

## 2. SUPPLIER IMPETUS & STRATEGY

## 3. INCREASED INVENTORY & PROCESSING

## 4. BOOSTED SALES & EXPORT EXODUS

FLOW CHART: THE REMOVAL OF 5% DOMESTIC VAT DRIVES VIETNAMESE SUPPLIERS TO ACCUMULATE STOCK AND ACCELERATE AGRICULTURAL EXPORTS WORLDWIDE

# Vietnamese Tax Regulation Updates

VAT treatment of pepper exports has evolved significantly in 2025. Here's the timeline of changes affecting your export costs:



**Before 01 Jul 2025**

**VAT Rates (Previous)**

- Whole Pepper: 0%
- Processed/Grinded Pepper: 8%



**01 Jul - 31 Dec 2025**

**VAT Rates (Mid-Year Change)**

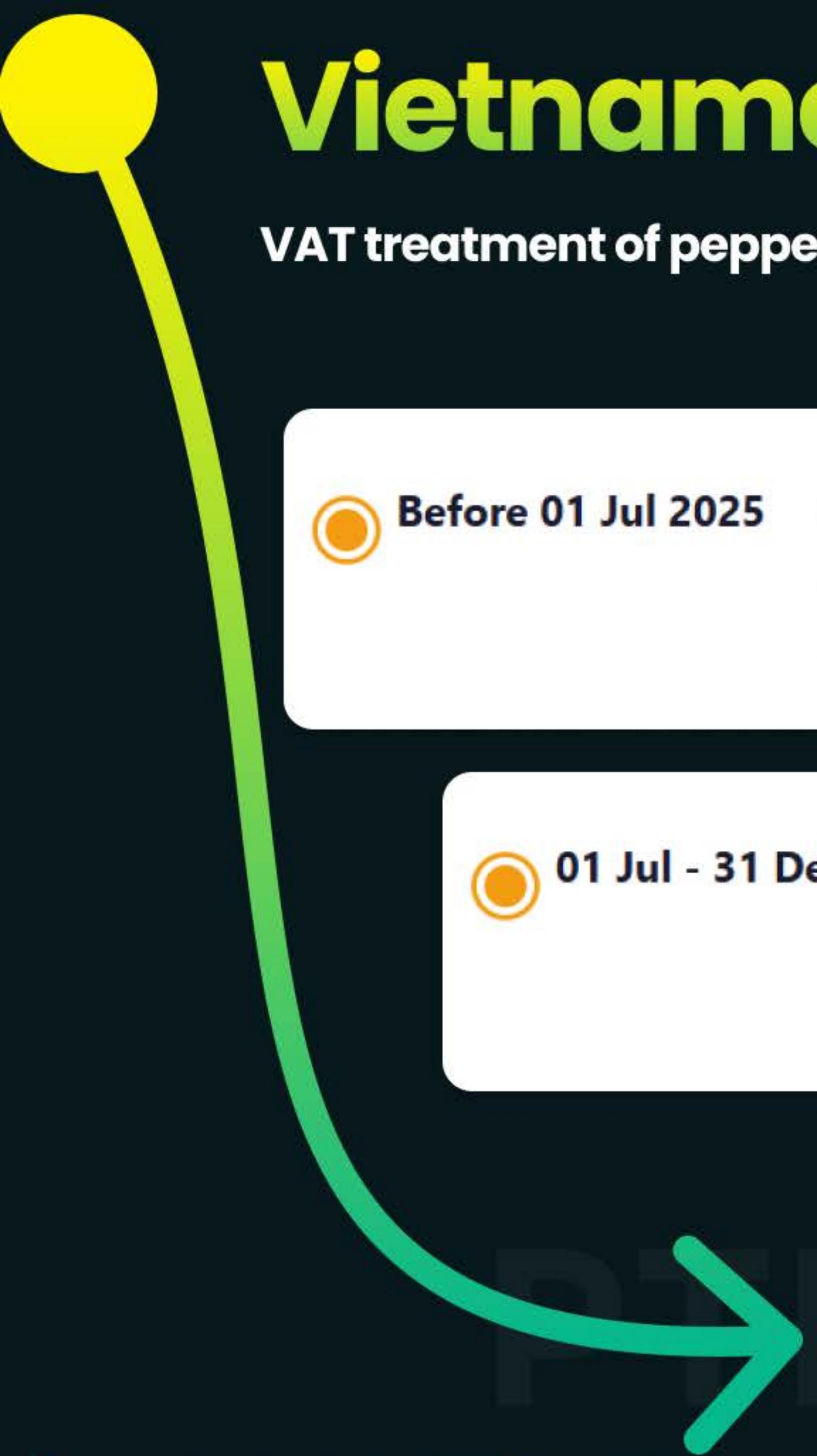
- Whole Pepper: 5%
- Processed/Grinded Pepper: 8%



**From 01 Jan 2026**

**VAT Rates (New - Effective 2026)**

- Whole Pepper: 0% ✓ (Restored)
- Processed/Grinded Pepper: Under Discussion (TBD)



# Vietnamese Tax Regulation Updates



## Strategic Opportunity

The restoration of 0% VAT on whole pepper effective 01 Jan 2026 improves cost competitiveness. Importers should monitor final guidance on processed pepper VAT status, as this could significantly impact sourcing decisions.

## BOOSTING AGRICULTURAL EXPORTS



5% VAT  
REDUCTION



# GOLD PRICE IMPACT ANALYSIS ON BLACK PEPPER MARKET

**GOLD PRICE:  
ALL-TIME HIGH**



**GLOBAL BLACK PEPPER MARKET**

**ECONOMIC RIPPLE EFFECT**

# GOLD PRICE IMPACT ANALYSIS ON BLACK PEPPER MARKET

**Key Message:** Gold prices surged over 60% in 2025, creating inflationary pressure and directly impacting black pepper production costs and prices. 2026 is forecasted to continue this upward trend with significant volatility.

Current Gold Price

**\$4,387**

USD/ounce

2025 Growth

**+60%**

Historic record

End 2026 Forecast

**\$4,900**

Goldman Sachs

Vietnam Pepper Export

**+14%**

Year 2025

# INFLATION & GOLD'S "BAROMETER" ROLE

Deep Impact: Inflation reduces purchasing power, pushing commodity prices up to compensate, but can lead to recession if inflation becomes too high and consumer demand decreases. Farmers may reduce production or switch to other crops, making global supply (already down 7.8% in 2025) even tighter, creating upward price pressure.

## INFLATION & GOLD'S BAROMETER ROLE

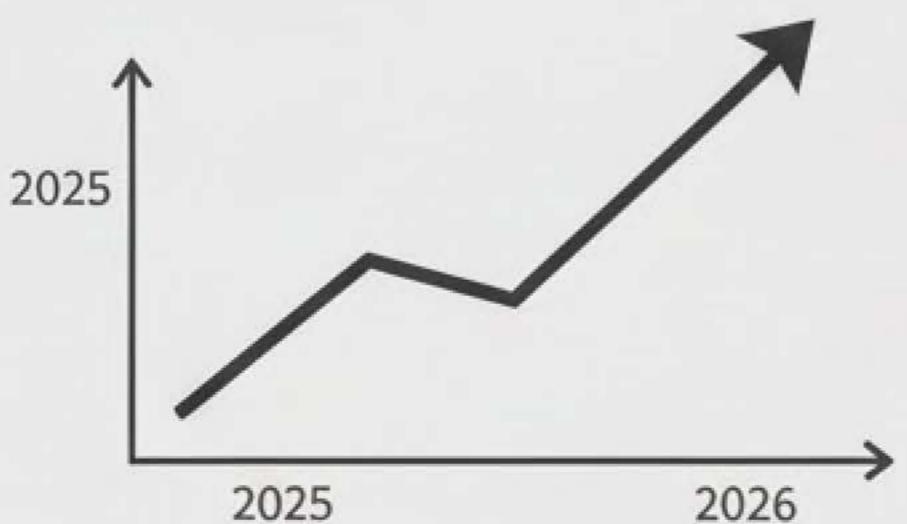
GOLD PRICE UP ↑  
INFLATION ESCALATING



**Gold = Inflation Indicator:** When gold prices rise, it signals escalating inflation.



**Example:** Gold and silver rise due to interest rate cut expectations, while oil declines due to oversupply



## COMMODITY PRODUCTION & ECONOMIC IMPACT



Production costs increase significantly. Commodity prices like oil, metals (copper, silver), & black pepper, agricultural products fluctuate accordingly.

## DEEP IMPACT:

- Inflation reduces purchasing power
- Pushing commodity prices up to compensate
- Can lead to recession if inflation too high & consumer demand decreases



# INVESTMENT BEHAVIOR OF FARMERS & PRODUCERS

In countries like Vietnam and India, gold is a popular safe-haven asset for farmers. When gold prices rise sharply (such as 64% in 2025), they may sell pepper to buy gold, increasing short-term supply and temporarily lowering prices, or hold onto their stock waiting for higher prices. The far-reaching impact: This creates supply and demand volatility, especially for pepper exports (Vietnam leads, exceeding \$1 billion in 2025), and could slow the recovery of the new crop (starting February 2026).



## GLOBAL EXPORT - 2026

SUPPLY/DEMAND VOLATILITY



NEW CROP RECOVERY: Slow



# Sustainable Program

**In addition to the sustainable programs that PTEXIM has implemented in the past 4 years, such as:**

- Rainforest Alliance & Organic for Pepper
- UEBT & Organic for Cinnamon & Star anise



# Ptexim is implementing ➔ **Ginger** cultivation project according to

## UEBT & ORGANIC standards:

Output  
 3,000  
fresh MT /Year

# Output



# 136.2

Ha

# Evaluation time

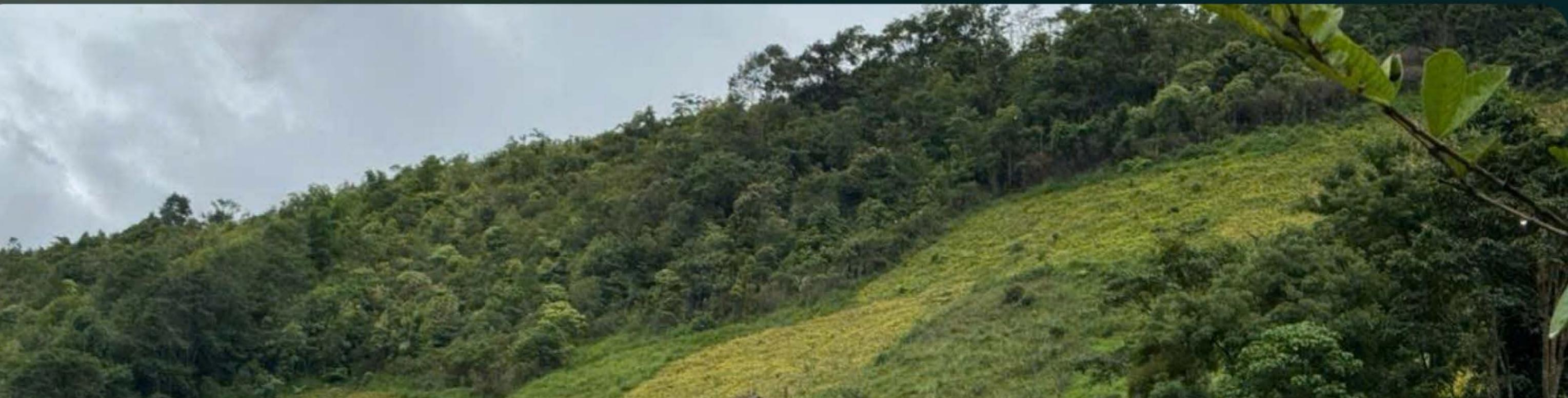


# 28 OCT – 3 NOV

- Number of farming households: 79 farming households with a total area of 136.2 hectares
- Total output for 2 UEBT & ORGANIC projects: 3000 tons fresh ~ 600 tons dry.
- Evaluation time and expected certificate: November 28 - November 3



# UEBT MEMBER SOURCING<sup>®</sup> WITH RESPECT



# Ptexim is implementing ➤

**project will be implemented in the fourth quarter of 2025 with an output of about 400 tons.**



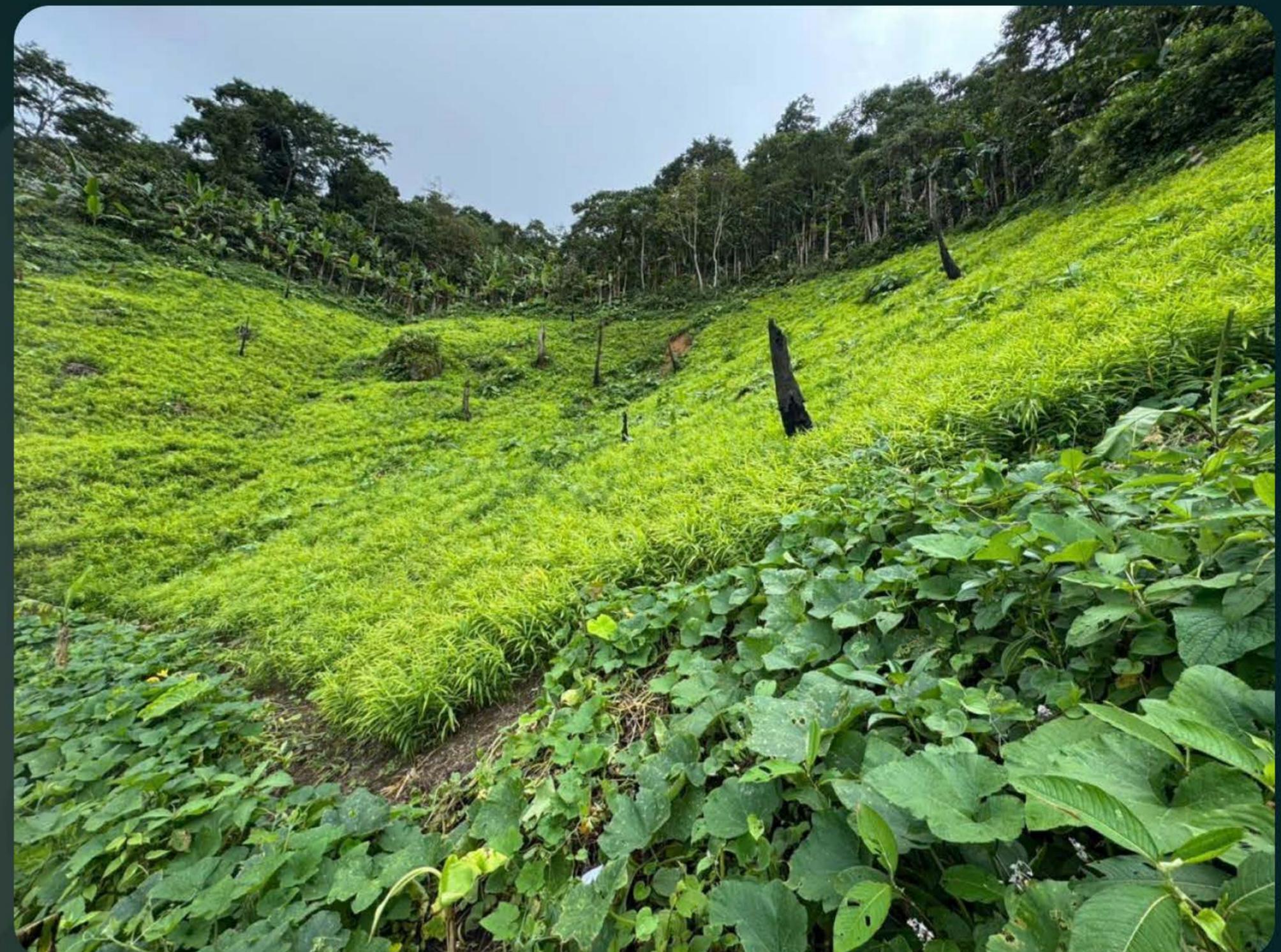
# Output

# 400

# MT / Year



# UEBT MEMBER SOURCING<sup>®</sup> WITH RESPECT



# Ptexim is implementing ➡ Black Pepper

Grown for Good project for black pepper will be implemented in the 4th quarter with an output of over 500 tons / 1 year



PTEXIM CORP



# SHIPPING SITUATION

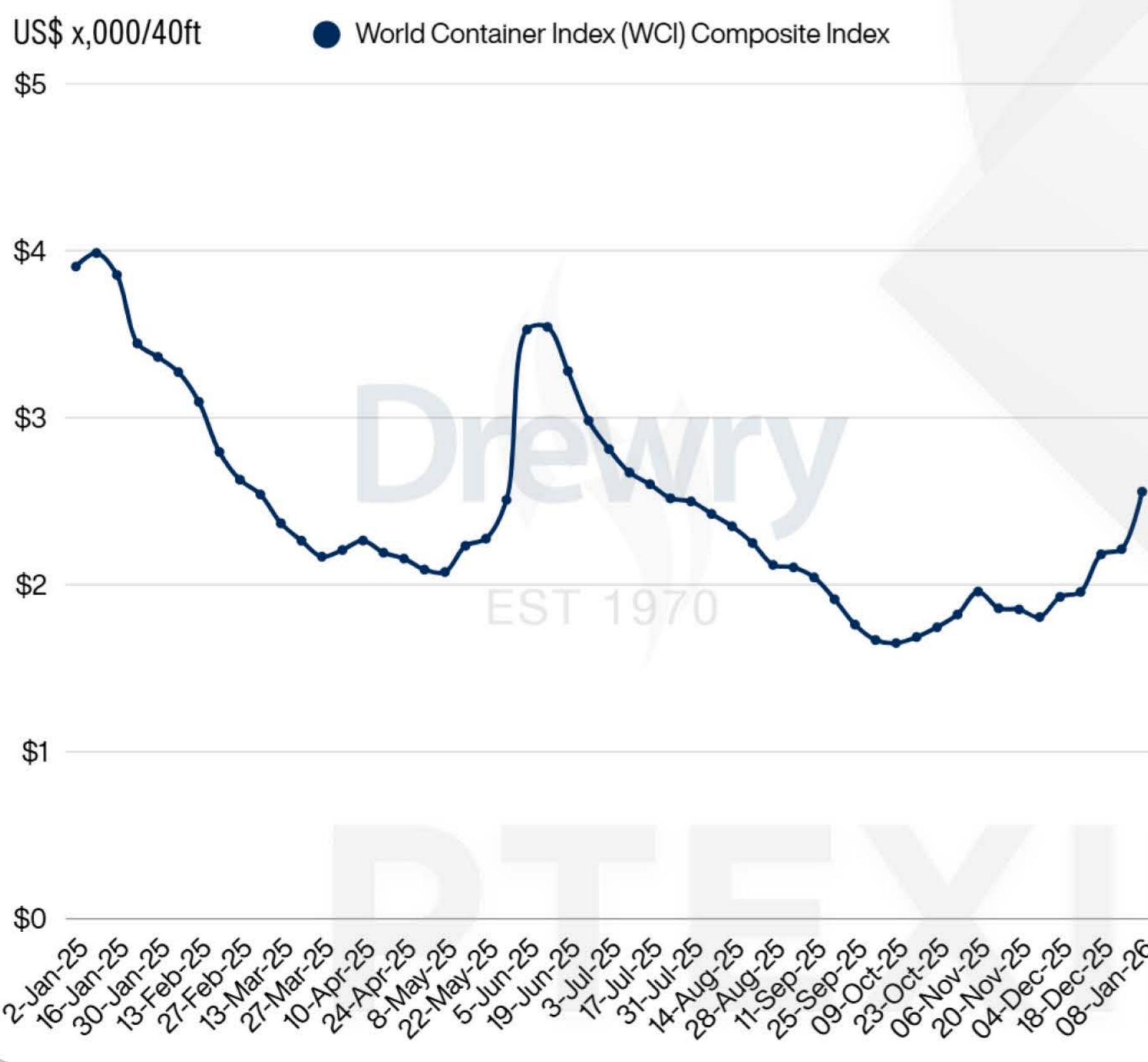
## Ocean Freight Rates Spiked Sharply



## Ocean Freight Rates Spiked Sharply In Drewry's 08 Jan 2026 Update, But The Report Itself Flags That The Move Looks Carrier-Driven (FAK Increases) And Potentially Short-Lived Because Capacity Is Rising While Demand Signals Are Soft.

### Drewry's World Container Index

increased 16% to \$2,557 per 40ft container this week.



- The Drewry World Container Index rose 16% to \$2,557 per 40ft container, with the main driver being rate hikes on Transpacific and Asia–Europe lanes.
- Europe-bound spot rates rose meaningfully: Shanghai–Genoa +13% to \$3,885 and Shanghai–Rotterdam +10% to \$2,840.
- The biggest jump was Transpacific: Shanghai–Los Angeles +26% to \$3,132 and Shanghai–New York +20% to \$3,957.
- The report attributes the Europe lane move to higher “FAK” (Freight All Kinds) rates pushed by carriers, indicating pricing actions rather than a clear demand shock.

# Currency

The USD/VND exchange rate remains stable, causing no cost shock; Vietnam's pepper exports still benefit from high export prices and stable demand. VnExpress reported Jan 9, 2026: the dollar edged up against the dong at banks, while the “black market” rate was cited around 26,820 VND per USD.

**Bid**

26,083

**Ask**

26,383

**% 24h**

0%

**High 24h**

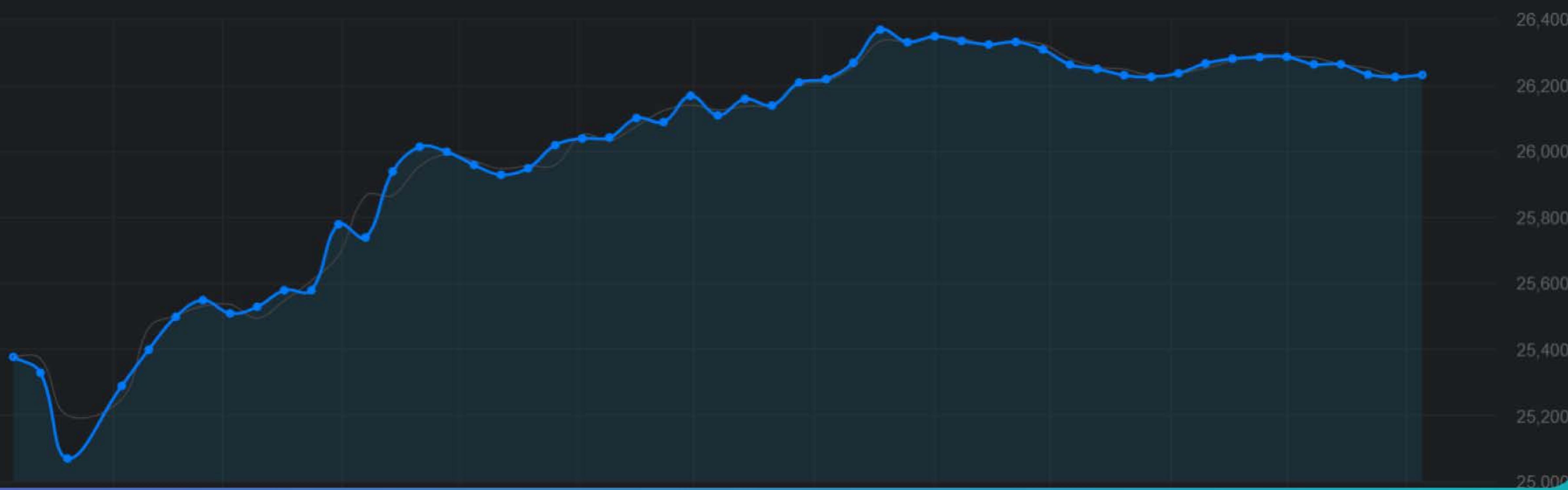
26,233

**Low 24h**

26,233

Line Candle Technical

*USD/VND Chart 9-Jan-2026*



2025

VIETNAM  
CASSIA  
EXPORTING  
REPORT



PTEXIM CORP

PTEXIM RESEARCH

# Cassia Exports Insight | December 2025

Rank	Country/Region	December 2025 (MT)	Market Share (%)	Notes
1	IN India	4,287	37.7%	+37.8% vs November
2	BD Bangladesh	1,149	10.1%	Strong growth
3	US United States	1,399	12.3%	+13.1% vs November
4	NL Netherlands	182	1.6%	+127.5% vs November
5	RU Russia	152	1.3%	(-20.4%) vs November



According to preliminary statistics from VPSA, in December 2025, Vietnam exported 11,366 tons of cinnamon, with a total export value of US\$27.6 million. Compared to the previous month, exports increased by 20.1% in volume and 19.4% in value, and compared to the same period in December 2024, export volume also increased by 18.3%, and value increased by 9.0%. Meanwhile, India continued to be the largest export market for Vietnamese cinnamon, accounting for 37.7% with 4,287 tons, an increase of 37.8% compared to the previous month. This was followed by the United States with 1,399 tons and Bangladesh with 1,149 tons.

# Cassia Cinnamon

## Market Analysis - 2025



**120,295** MT

Export



YOY GROWTH

+2.2%

Volume Increase

DECEMBER VOLUME

**11,366**

Metric Tons

**300.2** Mil \$

Turnover

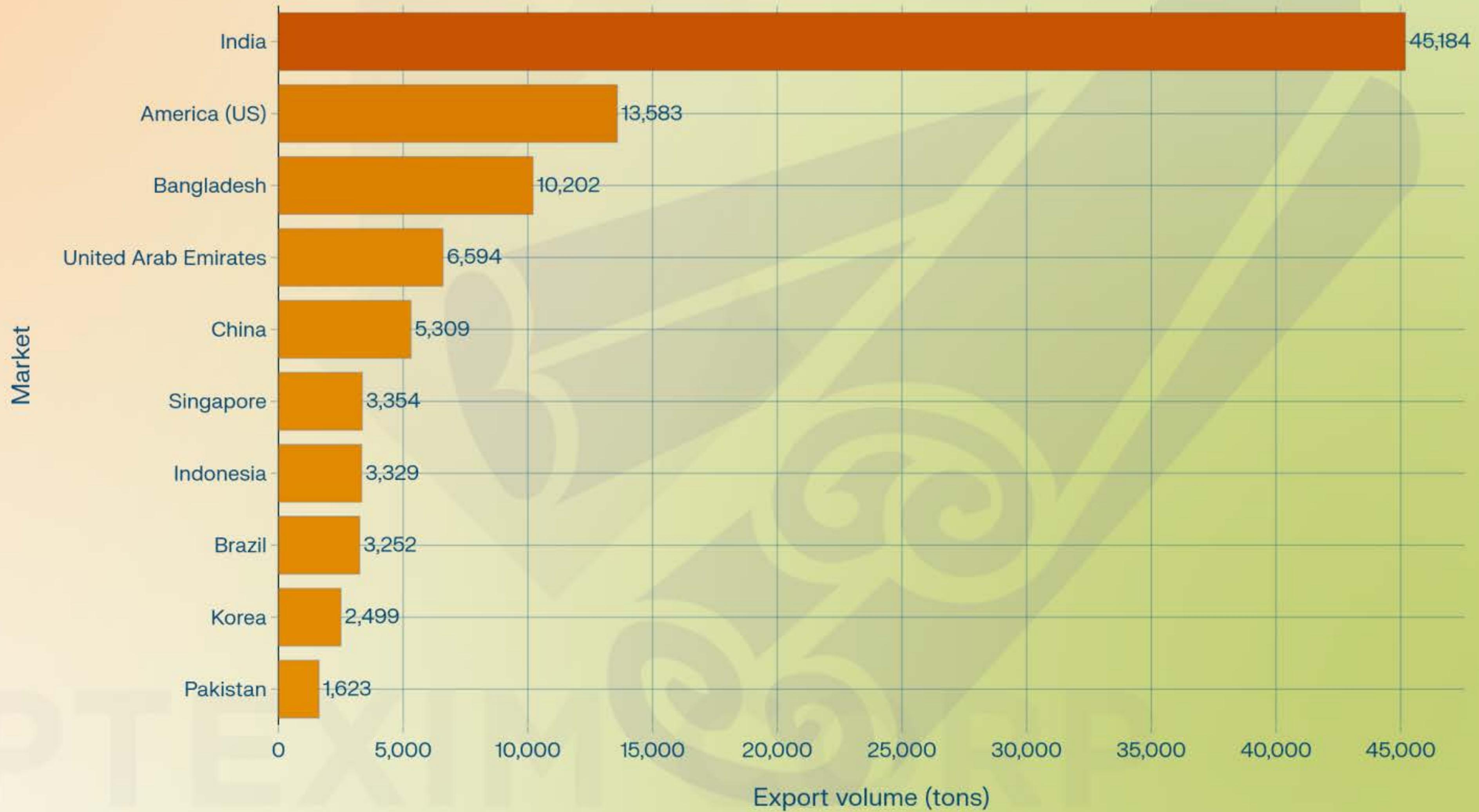


According to preliminary statistics from VPSA, in 2025, Vietnam exported 120,295 tons of cinnamon, with a total export value of US\$300.2 million. Compared to 2024, this represents a 2.2% increase in volume and a 9.4% increase in value, marking the highest export year ever for Vietnam's cinnamon industry in both quantity and value. India was Vietnam's largest cinnamon export market, reaching 45,184 tons, an increase of 25.9%, accounting for 37.6% of the market share. This was followed by the United States with 13,583 tons, an increase of 22.6%, accounting for 11.3% of the market share, and Bangladesh with 10,202 tons, an increase of 28.7%, accounting for 8.5% of the export market share.

# Cassia Cinnamon Market Analysis - 2025

## Vietnam Cassia Cinnamon Exports - Top 10 Markets (2025, volume)

India dominates with nearly half of total export volume





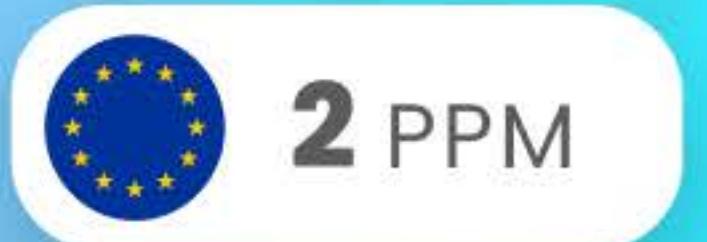
# GUARANTEED LEAD

## CONTENT

We Can Offer Cassia Products According To European And American Standards With Guaranteed LEAD Content Of 1ppm And 2ppm.

**COUMARIN 2000ppm Or 3000ppm. Metal Powder As KFDA Standard.**

*Please Contact For Further Demand For Cassia Stick / Cassia Split / Cassia Broken / Cassia Powder ...*





PTEXIM CORP

PTEXIM RESEARCH

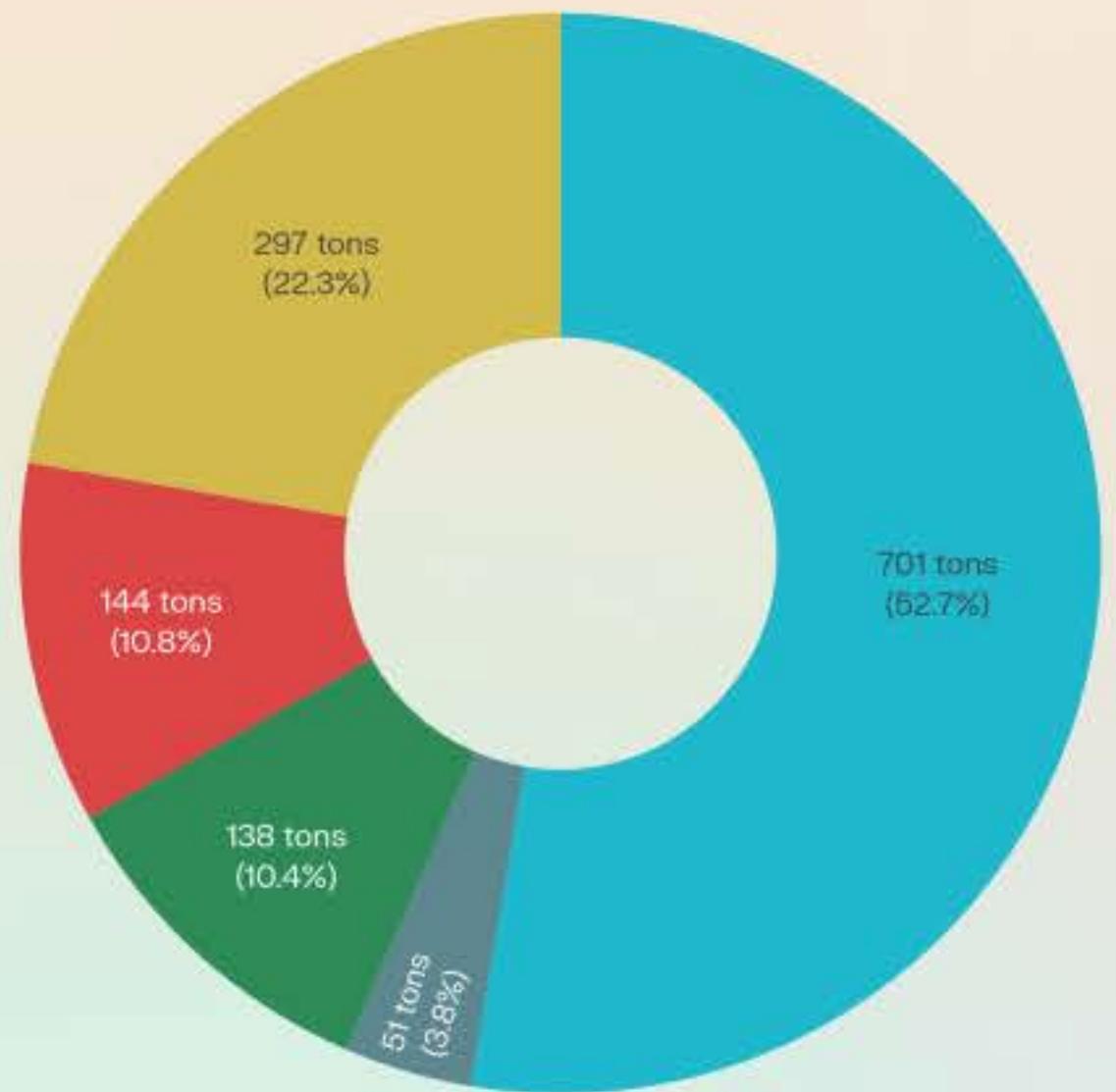
2025  
**STAR ANISE  
EXPORTING  
REPORT**



# STAR ANISE Exports Insight | December 2025

## Vietnam Star Anise Exports - December 2025 Market Split (Volume)

India dominates with over half of total export volume



- India
- Other markets
- America (US)
- China
- Taiwan

Market	Volume (tons)
India	701
America (US)	144
China	138
Taiwan	51
Other markets	297



According to preliminary statistics from VPSA, in December 2025, Vietnam exported 1,331 tons of star anise, generating \$5.7 million in revenue. Compared to the previous month, export volume increased by 23.5%, revenue increased by 11.8%, but compared to the same period in December 2024, exports decreased by 21.9%. India, the United States, and China were the three largest export markets for Vietnamese star anise in December, with exports reaching 701 tons, 144 tons, and 138 tons respectively.

# STAR ANISE

## Market Analysis - 2025



2025 EXPORT VOLUME

**14,307**

Metric Tons

YOY VOLUME

**+2.2%**

Growth vs 2024

EXPORT VALUE

**\$58.7M**

2025 Total

YOY VALUE

**-8.0%**

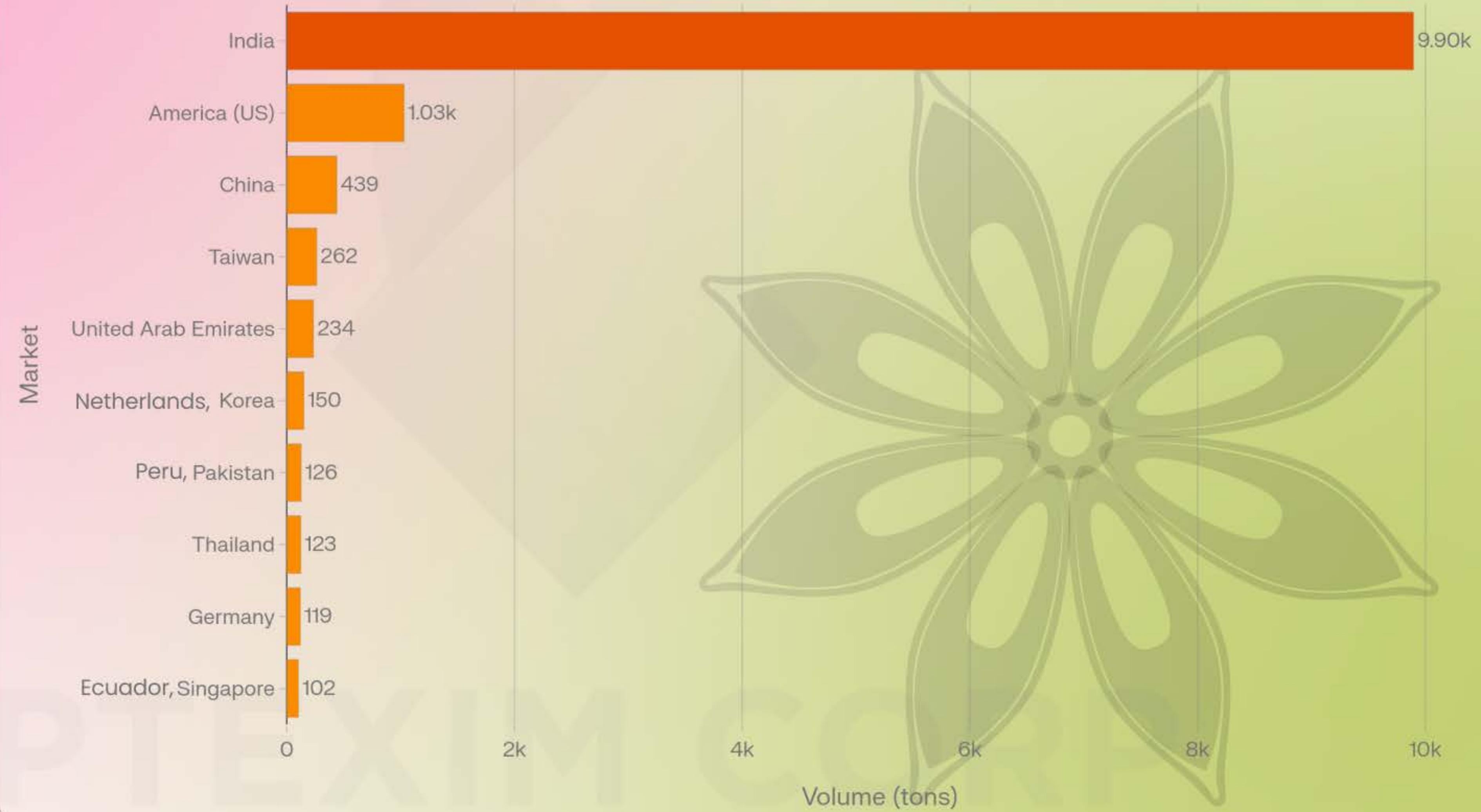
Price Pressure

According to preliminary statistics from VPSA, in 2025 Vietnam exported 14,307 tons of star anise, with a total export value of US\$58.7 million. Compared to 2024, the export volume increased by 2.2%, but the export value decreased by 8.0%, and compared to 2023, the export volume decreased by 3.6%. The leading export markets for Vietnamese star anise include: India, with 9,896 tons, an increase of 5.8% and accounting for 69.2% of the export market share. Next is the United States, with 1,030 tons, an increase of 82.9%, accounting for 7.2% of the market share.

# STAR ANISE Market Analysis - 2025

## Vietnam Star Anise Exports - Top 10 Markets (2025, volume)

India dominates with nearly 90% of total export volume



# OTHERS SPICES

CINNAMON (CASSIA) / TURMERIC / STAR ANISE / GINGER



## STAR ANISE

We can offer Star anise with premium quality and ensure European standards for Pesticide/ Anthraquinone/ PAH... etc.



## GINGER

Please send us any request for Ginger Sliced/ Polished Ginger Finger/ Ginger Powder...



## TURMERIC

The market **uptrend** and **very limited raw material** offer available. Please contact for further demand for Turmeric Sliced/ Polished Turmeric Finger / Turmeric Powder ...



# WHOLE PEPPER

NO	ITEM	FOB (USD/MT)	EU MAINT PORT	NY/BAL
1	<b>VBP 500 G/L FAQ</b>	\$6.020	\$6.099	\$6.160
2	<b>VBP 550 G/L FAQ</b>	\$6.445	\$6.523	\$6.585
3	<b>VBP 500 G/L Double Spiral Cleaned</b>	\$6.534	\$6.612	\$6.674
4	<b>VBP 550 G/L Double Spiral Cleaned</b>	\$6.653	\$6.731	\$6.793
5	<b>VBP 570 G/L Double ASTA</b>	\$6.771	\$6.850	\$6.911
6	<b>VBP 5MM Jumbo Size</b>	\$6.995	\$7.073	\$7.135
7	<b>White PEPPER 630 G/L DW</b>	\$9.458	\$9.536	\$9.598
8	<b>White PEPPER 630 G/L ASTA</b>	\$9.497	\$9.576	\$9.637

# STEAM STERILIZED PEPPER & PESTICIDE GUARANTEE EU COMPLIANCE



NO	ITEM	FOB (USD/MT)	EU MAINT PORT	NY/BAL
1	Steam Sterilized Pepper 500G/L	\$ 6.813	\$ 6.892	\$ 6.953
2	Steam Sterilized Pepper 550G/L	\$ 7.054	\$ 7.133	\$ 7.194
3	Steam Sterilized Pepper 570G/L	\$ 7.175	\$ 7.253	\$ 7.315
4	Steam Sterilized Pepper 5MM	\$ 7.296	\$ 7.375	\$ 7.436
5	Steam Sterilized White Pepper 630G/L	\$ 10.037	\$ 10.116	\$ 10.177

## STEAM STERILIZED PEPPER – EU COMPLIANCE

6	Steam Sterilized Pepper 500G/L	\$ 6.993	\$ 7.072	\$ 7.133
7	Steam Sterilized Pepper 550G/L	\$ 7.234	\$ 7.313	\$ 7.374
8	Steam Sterilized Pepper 570G/L	\$ 7.355	\$ 7.433	\$ 7.495
9	Steam Sterilized Pepper 5MM	\$ 7.476	\$ 7.555	\$ 7.616
10	Steam Sterilized White Pepper 630G/L	\$ 10.217	\$ 10.296	\$ 10.357

# PEPPER POWDER PESTICIDE GUARANTEE



## GROUND STEAM STERILIZED BLACK PEPPER



1	- Half Cracked HTST black peppe 6 -> 8#;	\$ 7.860
2	- Granulate HTST black pepper 8 -> 12#;	\$ 7.787
4	- Table HTST black pepper 18 -> 28# ;	\$ 7.714
5	- Fine HTST black pepper 30 -> 34# ;	\$ 7.714
6	- Ground HTST black pepper 40 -> 100# ;	\$ 7.496

## GROUND STEAM STERILIZED WHITE PEPPER

7	Ground HTST white pepper 40 > 100# ;	\$ 10.664
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# Organic Black Pepper



NO	ITEM	FOB (USD/MT)	EU MAINT PORT	NY/BAL
1	<b>Organic Steam Sterilized Pepper 550G/L</b>	\$9.170	\$9.249	\$9.310
2	<b>Organic Steam Sterilized Pepper 570G/L</b>	\$9.327	\$9.406	\$9.467
3	<b>Organic Steam Sterilized White Pepper 630G/L</b>	\$13.283	\$13.361	\$13.423

# CASSIA (CINNAMON)

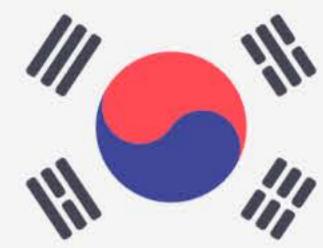


NO	ITEM	FOB	NOTE
1	<b>WHOLE CASSIA;</b>	\$2.753	>4% VO
2	<b>CASSIA SPLIT;</b>	\$2.421	>3.5% VO
3	<b>CASSIA BROKEN MACHINE CLEANED 2% VO;</b>	\$1.875	>2% VO
4	<b>CASSIA BROKEN MACHINE CLEANED 2.5% VO;</b>	\$2.153	>2.5% VO
5	<b>CASSIA BROKEN MACHINE CLEANED 3% VO;</b>	\$2.390	>3% VO
6	<b>CASSIA BROKEN MACHINE CLEANED 3.5% VO;</b>	\$2.588	>3.5% VO
7	<b>CASSIA BROKEN MACHINE CLEANED 4% VO;</b>	\$2.866	>4% VO
8	<b>CASSIA STICK ROLLED 90%;</b>	\$4.364	>4% VO
9	<b>CASSIA LONG STICK</b>	\$4.166	>4% VO
10	<b>CASSIA POWDER 1 - 1.5% VO;</b>	\$1.479	1-1.5% VO
11	<b>CASSIA POWDER 2% VO;</b>	\$1.994	2% VO
12	<b>CASSIA POWDER 2.5% VO;</b>	\$2.192	2.5% VO
13	<b>CASSIA POWDER 3% VO;</b>	\$2.549	3% VO

# CASSIA ( CINNAMON) GUARANTEE LEAD & METAL POWDER



ITEM	FOB	NOTE
CASSIA POWDER 2.5% VO	\$2.453	2.5% VO
CASSIA POWDER 3% VO	\$2.849	3% VO
CASSIA BROKEN MACHINE CLEANED 2.5% VO	\$2.353	2.5% VO
CASSIA BROKEN MACHINE CLEANED 3% VO	\$2.590	3% VO



# CASSIA ( CINNAMON) GUARANTEE COUMARIN

ITEM	FOB	NOTE
CASSIA POWDER 2.5% VO	\$2.292	2.5% VO
CASSIA POWDER 3% VO	\$2.649	3% VO
CASSIA BROKEN MACHINE CLEANED 2.5% VO	\$2.253	2.5% VO
CASSIA BROKEN MACHINE CLEANED 3% VO	\$2.490	3% VO

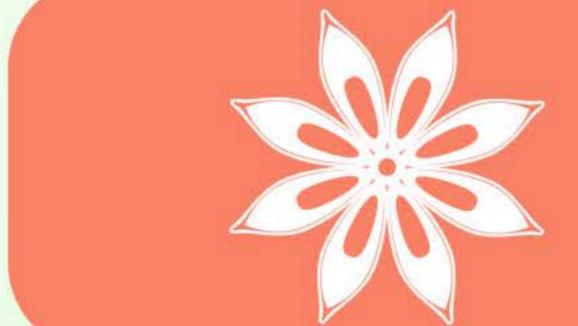


# CASSIA

## (CINNAMON)

&

## STAR ANISE



## STAR ANISE

NO.	ITEM	FOB	NOTE
1	<b>CASSIA POWDER STEAM STERILIZED 2.5% VO;</b>	\$2.732	2.5% VC
2	<b>CASSIA POWDER STEAM STERILIZED 3% VO;</b>	\$3.125	3% VC
3	<b>CASSIA BROKEN STEAM STERILIZED 2.5% VO;</b>	\$2.838	2.5% VC
4	<b>CASSIA BROKEN STEAM STERILIZED 3% VO;</b>	\$3.048	3% VC

NO.	ITEM	FOB	NOTE
1	<b>STAR ANISE SPRING CROP</b>	\$6.575	2.0cm, 80% up
2	<b>STAR ANISE AUTUMN CROP;</b>	\$6.972	2.5cm, 80% up
3	<b>STAR ANISE SUNDRIED EU COMPLIANCE;</b>	\$7.272	2.5cm, 80% up

# TURMERIC GINGER



## TURMERIC

ITEM

FOB
\$2.005
\$2.084
\$1.767
\$1.569
\$1.767
\$2.203

1 TURMERIC FINGER;

2 POLISHED TURMERIC FINGER;

3 TURMERIC POWDER;

4 TURMERIC SLICE SUN DRIED;

5 WASHED TURMERIC SLICE SUN DRIED;

6 TURMERIC SLICE MACHINE DRIED;

## GINGER

ITEM

FOB
\$3.074
\$3.668
\$3.272

1 GINGER POWDER

2 GINGER SLICED

3 POLISHED GINGER FINGER

# Organic Cassia



6	<b>ORGANIC WHOLE CASSIA;</b>	\$ 3 . 353
7	<b>ORGANIC CASSIA SPLIT;</b>	\$ 3 . 021
8	<b>ORGANIC CASSIA BROKEN MACHINE CLEANED 3.5% VO;</b>	\$ 3 . 188
9	<b>ORGANIC CASSIA STICK ROLLED 90%;</b>	\$ 4 . 964
10	<b>ORGANIC CASSIA POWDER STEAM STERILIZED 3% VO;</b>	\$ 3 . 648



# OTHER HERBS & SPICES



## Product List

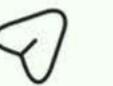
NO	Product List
1	TURMERIC WHOLE (DOUBLE POLISH) FAQ
2	TURMERIC POWDER 2% CURCUMIN
3	TURMERIC POWDER 2.5% CURCUMIN
4	TURMERIC POWDER 3% CURCUMIN
5	CHILLI WHOLE S4 WITH STEM
6	CHILLI WHOLE S4 STEMLESS
7	CHILLI WHOLE S17 WITH STEM
8	CHILLI WHOLE S17 STEMLESS
9	CHILLI WHOLE S18 WITH STEM
10	CHILLI WHOLE S18 STEMLESS
11	CHILLI POWDER 100 ASTA (30-40000 SHU)
12	CHILLI POWDER 100 ASTA (50-60000 SHU)
13	CHILLI CRUSHED 20 TO 30000 SHU
14	CHILLI CRUSHED 30 TO 40000 SHU
15	CORIANDER SEEDS EAGLE SORTEX
16	CORIANDER POWDER
17	CUMIN SEEDS SORTEX
18	CUMIN POWDER 2% VO
19	FENNEL SEEDS SINGAPORE SORTEX
20	FENNEL SEEDS EUROPE SORTEX
21	FENNEL SEEDS GREEN SORTEX
22	FENNEL POWDER
23	FENUGREEK (METHI SEEDS)
24	FENUGREEK (METHI) POWDER

PTEXIM OFFER (\$/MT)

\$2,350
\$2,260
\$2,310
\$2,625
\$2,525
\$3,100
\$2,325
\$2,950
\$2,150
\$2,750
\$2,675
\$2,775
\$3,265
\$3,095
\$1,700
\$1,675
\$3,250
\$3,000
\$1,450
\$1,925
\$2,350
\$1,600
\$1,025
\$1,095

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### PTEXIM CERTIFICATE



Member of  
**esa** EUROPEAN SPICE ASSOCIATION



### SUSTAINABLE PROGRAMME



Pepper  
Cassia  
Star Anise  
Ginger  
Turmeric



**1. WHOLE SPICES FACTORY** (Daklak Province, VN)



**2. FOOD FACTORY** (Ngai Giao Commune, HCMC, VN)



**3. CASSIA & STAR ANISE FACTORY** (Xuan Ai Commune, Lao Cai Province, VN)

# Yearly Report

2025

## Black Pepper

