

# Monthly Report

## Feb

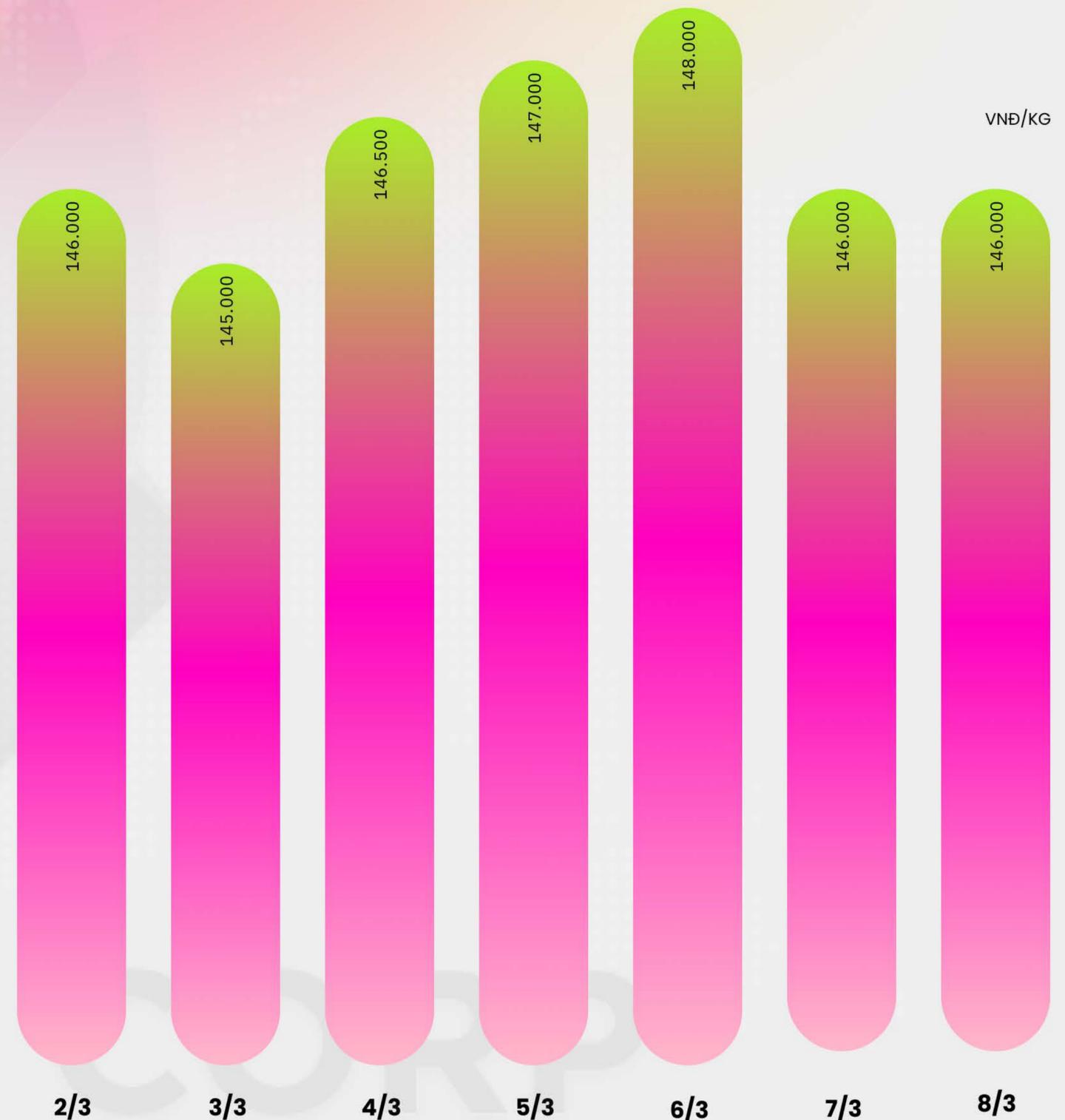
Black Pepper, Cassia Cinnamon, Star Aniseed, Ginger



# #10 Weekly Insights

unchanged

1. Pepper prices fluctuated quite rapidly last week. At the end of the week, pepper prices remained unchanged at 146,000 VND.
2. Demand has improved in key markets such as the USA and China.
3. The Middle East is still embroiled in conflict, making deliveries impossible and resulting in no new demand from this market.
4. Other markets such as the EU and Africa are relatively quiet.



**EU &  
Africa  
Low  
Activity**



# Middle East Disruption



Ongoing conflict in the Middle East has created a volatile environment, making traditional shipping routes unreliable and deliveries increasingly difficult.

# 2026

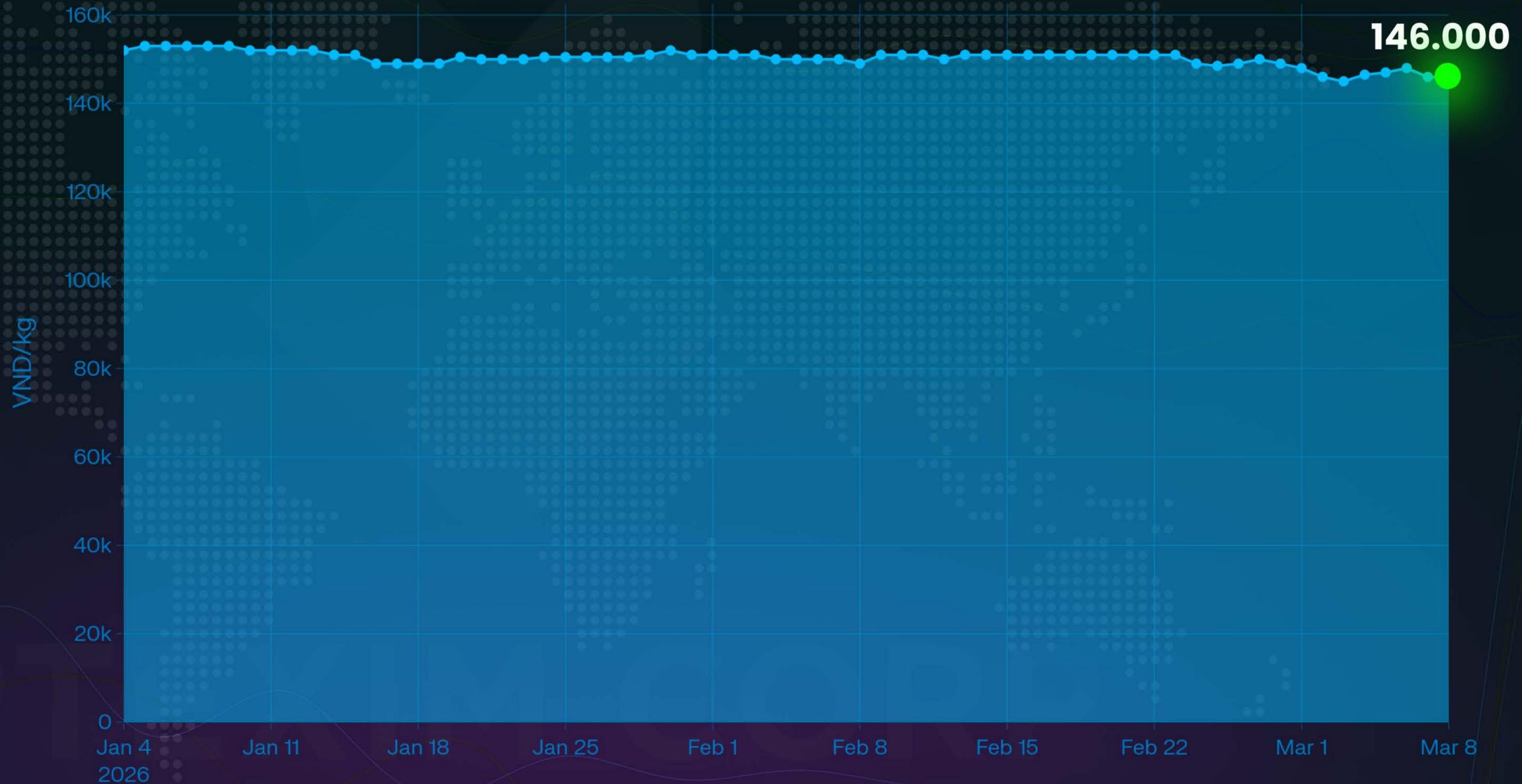
FROM Jan 2026 – 08 Mar 2026

**-3.95%**

## Vietnam Black Pepper Price Chart

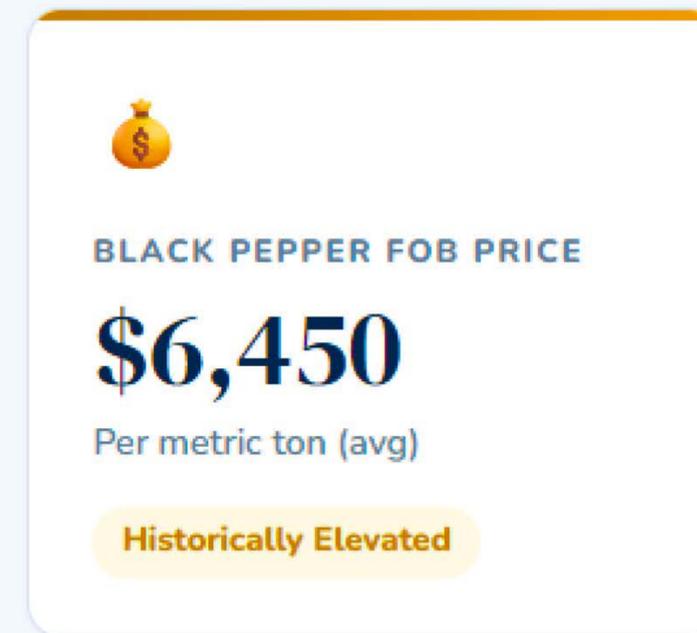
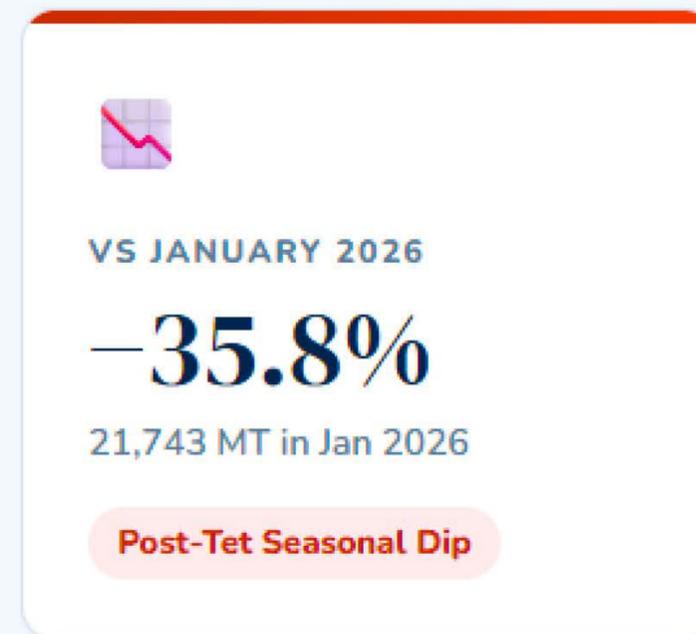
VND/kg

The price of pepper  
has decreased from  
**152,000 VND** on  
**January 1, 2026**, to  
**146.000 VND** on  
**March 8th, 2026**,  
down **3.95%**.



# A Market in Transition: *Strong Fundamentals, Shifting Flows*

February 2026 export volumes soften after January's **Lunar New Year inventory surge**, yet the cumulative 2-month picture reveals Vietnam's **strongest start to a year since 2024** - total export volume up 30.3% YoY. Meanwhile, import volumes nearly triple as Vietnam's processing hub role accelerates dramatically.



# February 2026 Black Pepper Exports Insight

According to VPSA statistics, in February 2026, Vietnam exported 13,969 tons of various types of pepper, including 11,585 tons of black pepper and 2,384 tons of white pepper. Total export value reached US\$91.7 million, with black pepper accounting for US\$73.9 million and white pepper for US\$17.8 million. Compared to the previous month, export volume decreased by 35.8%, and compared to the same period in February 2025, export volume decreased by 2.5%. The average export price of black pepper in February was US\$6,570/ton, and white pepper was US\$8,651/ton, an increase of 1.2% for black pepper and 2.4% for white pepper compared to January 2026.

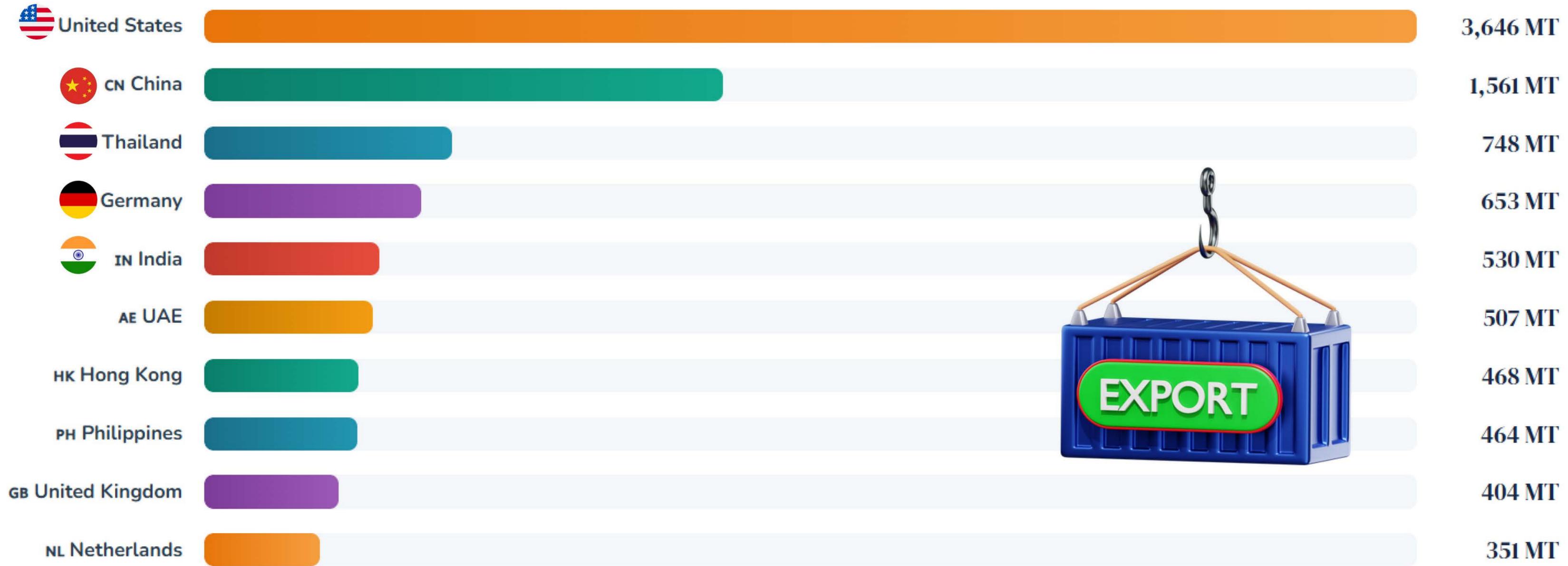
**13,969** MT  
**Export** 

**91.7** Mil \$  
**Turnover** 

↓ **2.5%**  
**Change**   
volume Y.O.Y  
vs February 2025

# Top 10 Export Destinations | February 2026

Meanwhile, the United States remains Vietnam's largest pepper export market, accounting for 26.1% with 3,646 tons, followed by China with 1,561 tons and Thailand with 748 tons.

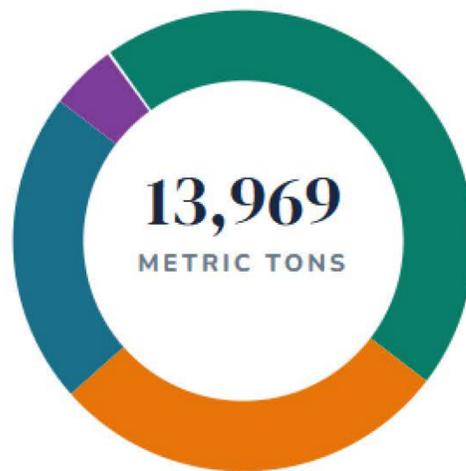


# Destination Markets & Product Mix Breakdown

Asia leads with 45.2% market share. China's dramatic resurgence (+171% YoY), Iraq's emergence as a new market (+296%), and sustained Middle East growth are the headline developments of February 2026.

## Export Volume by Region

February 2026 · Total: 13,969 MT



Asia (6,311 MT)	<b>45.2%</b>
Americas (3,925 MT)	<b>28.1%</b>
Europe (3,082 MT)	<b>22.1%</b>
Africa (651 MT)	<b>4.7%</b>

## Product Type Breakdown

February 2026 · All Export Grades



Black Whole (9,443 MT)	<b>67.6%</b>
Ground Black (2,111 MT)	<b>15.1%</b>
White Whole (1,778 MT)	<b>12.7%</b>
Ground White (606 MT)	<b>4.3%</b>
Brined / Other (31 MT)	<b>0.3%</b>

# Two-Month Performance: *Strongest Opening Since 2024*

## 3-Year Volume Comparison — Jan–Feb Export Totals

Metric tons shipped in first two months of each year

Jan–Feb 2024

**31,133 MT**

31,133 MT

Jan–Feb 2025

**27,416 MT**

27,416 MT

Jan–Feb 2026 ★ Best 2-month since 2024

**35,712 MT**

35,712 MT · +30.3% YoY

# 2 Months 2026 Black Pepper Exports Insight

As of the end of February 2026, Vietnam had exported 35,712 tons of various types of pepper, including 29,142 tons of black pepper and 6,570 tons of white pepper. Total export value reached US\$230.7 million, with black pepper accounting for US\$183.6 million and white pepper for US\$47.1 million. Compared to the same period in 2025, export volume increased by 30.3% and value by 24.7%. The average export price for black pepper in the first two months was US\$6,525/ton, and for white pepper US\$8,527/ton, a decrease of 1.4% for black pepper and an increase of 16.5% for white pepper compared to the same period.

**35,712** MT

**Export**

↓ 1.2% vs 2024



**\$230,7** M

**Turnover**

Historic High



**Avg Black Pepper Price**

**\$6,525** per ton

↓ 1.4% vs 2025



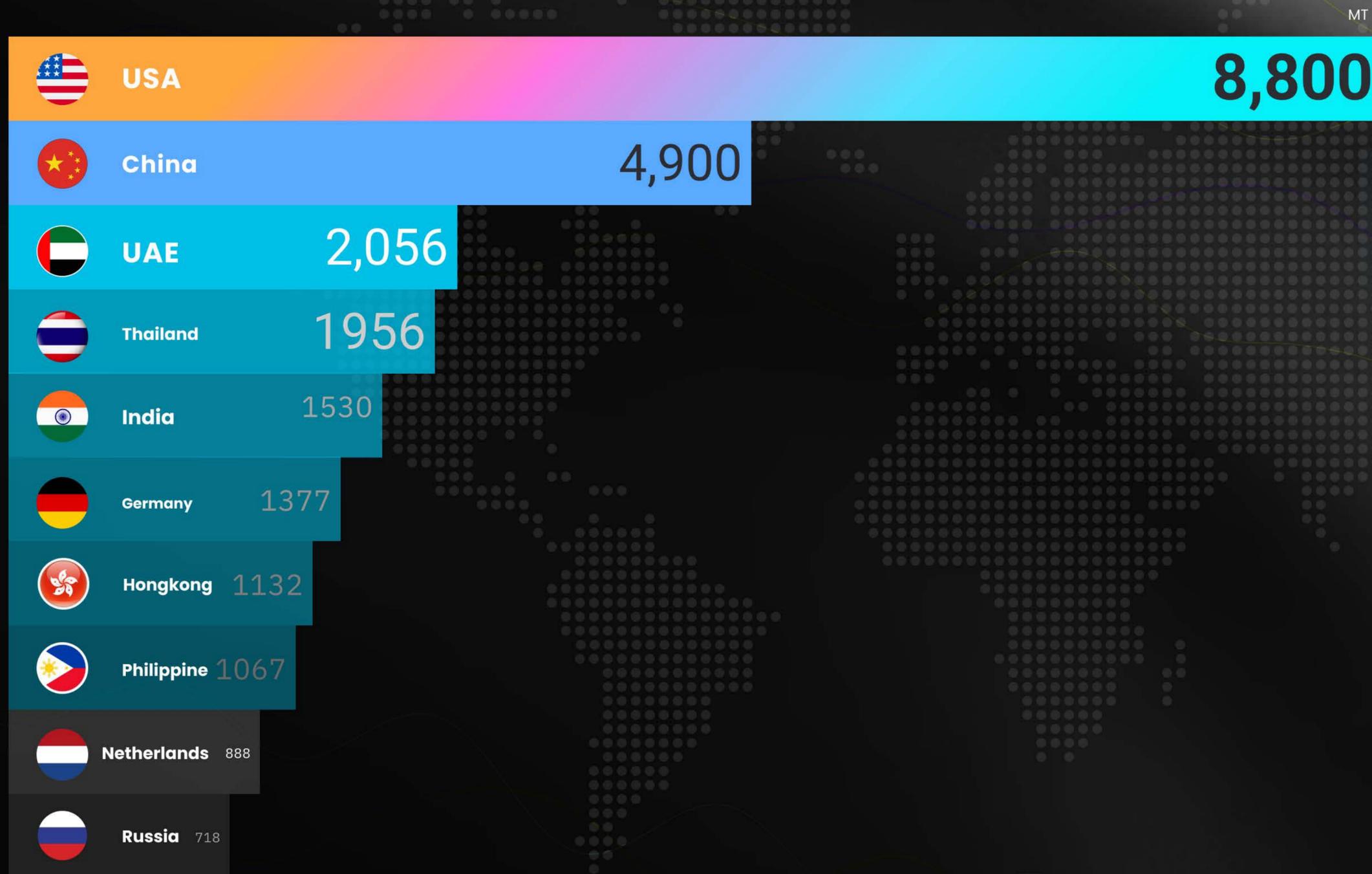
**Avg Black Pepper Price**

**\$8,527** per ton

↑ 16.5% vs 2025



# TOP 10 EXPORT MARKETS | 2 Months 2026



The United States was the largest export market, reaching 8,800 tons, a 49.2% increase year-on-year. This was followed by China with 4,900 tons, a 221.7% increase, and the UAE with 2,056 tons, a 38.9% increase.

# TOP 5 EXPORT MARKETS

## 2 Months 2026



# USA



#	DESTINATION MARKET	JAN-FEB 2024	JAN-FEB 2025	JAN-FEB 2026	SHARE %	YOY 26 VS 25
<b>AMERICAS</b>						
1	us United States	8,754	5,898	8,800	24.6%	+49.2%
2	ca Canada	516	265	537	1.5%	+102.6%
3	mx Mexico	147	124	165	0.5%	+33.1%

# TOP 5 EXPORT MARKETS

## 2 Months 2026



# ASIA

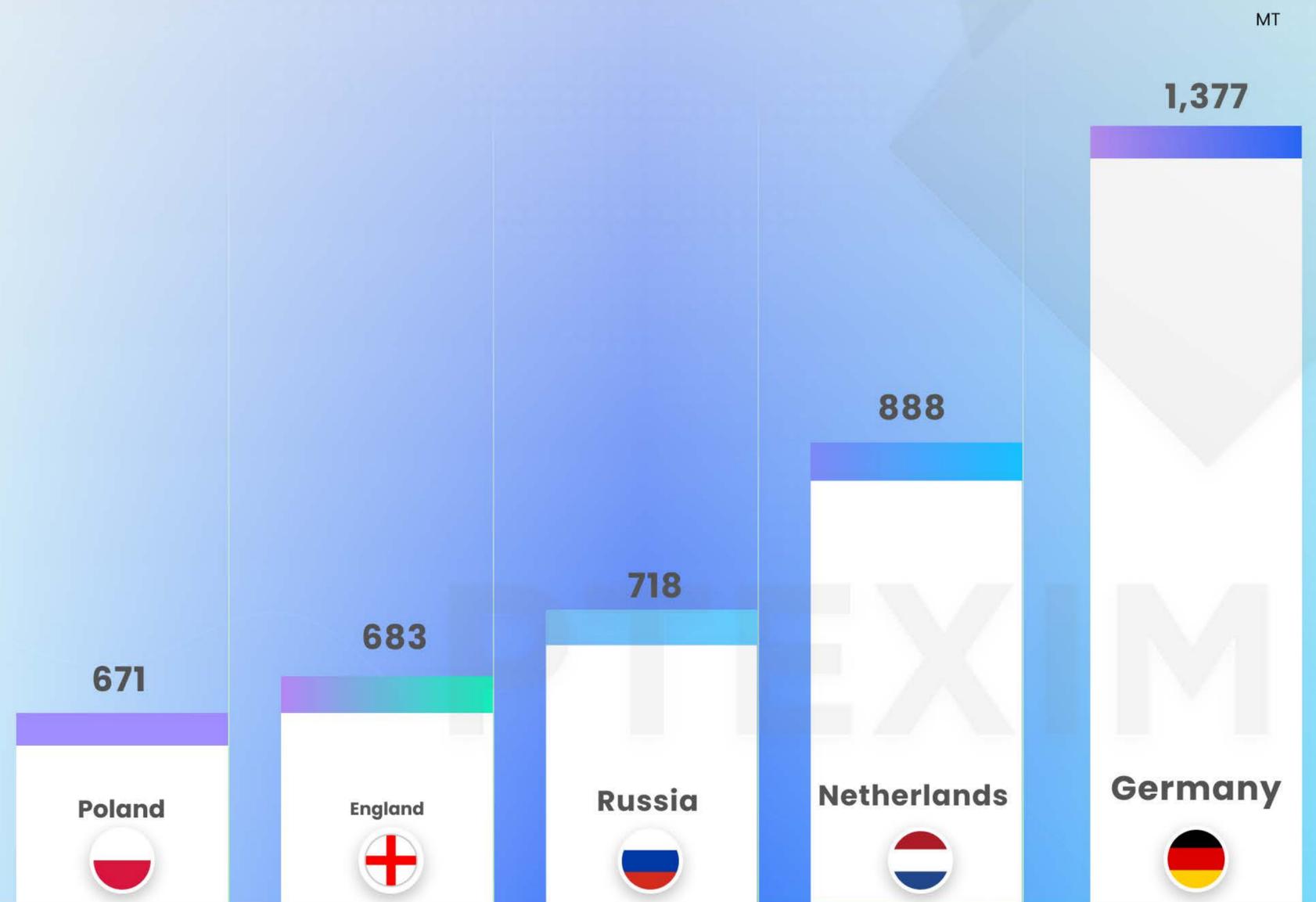


## ASIA — FASTEST GROWING REGION

DESTINATION MARKET	JAN-FEB 2024	JAN-FEB 2025	JAN-FEB 2026	SHARE %	YOY 26 VS 25
CN China ★	816	1,523	4,900	13.7%	+221.7% 🔥
AE UAE	1,214	1,480	2,056	5.8%	+38.9%
TH Thailand	754	792	1,956	5.5%	+147.0% 🔥
IN India	2,225	1,761	1,530	4.3%	-13.1%
HK Hong Kong	1	809	1,132	3.2%	+39.9%
PH Philippines	1,155	972	1,067	3.0%	+9.8%
SA Saudi Arabia	432	245	522	1.5%	+113.1%
IQ Iraq ★	55	8	278	0.8%	+3,375% 🚀

# TOP 5 EXPORT MARKETS

## 2 Months 2026



# EUROPE

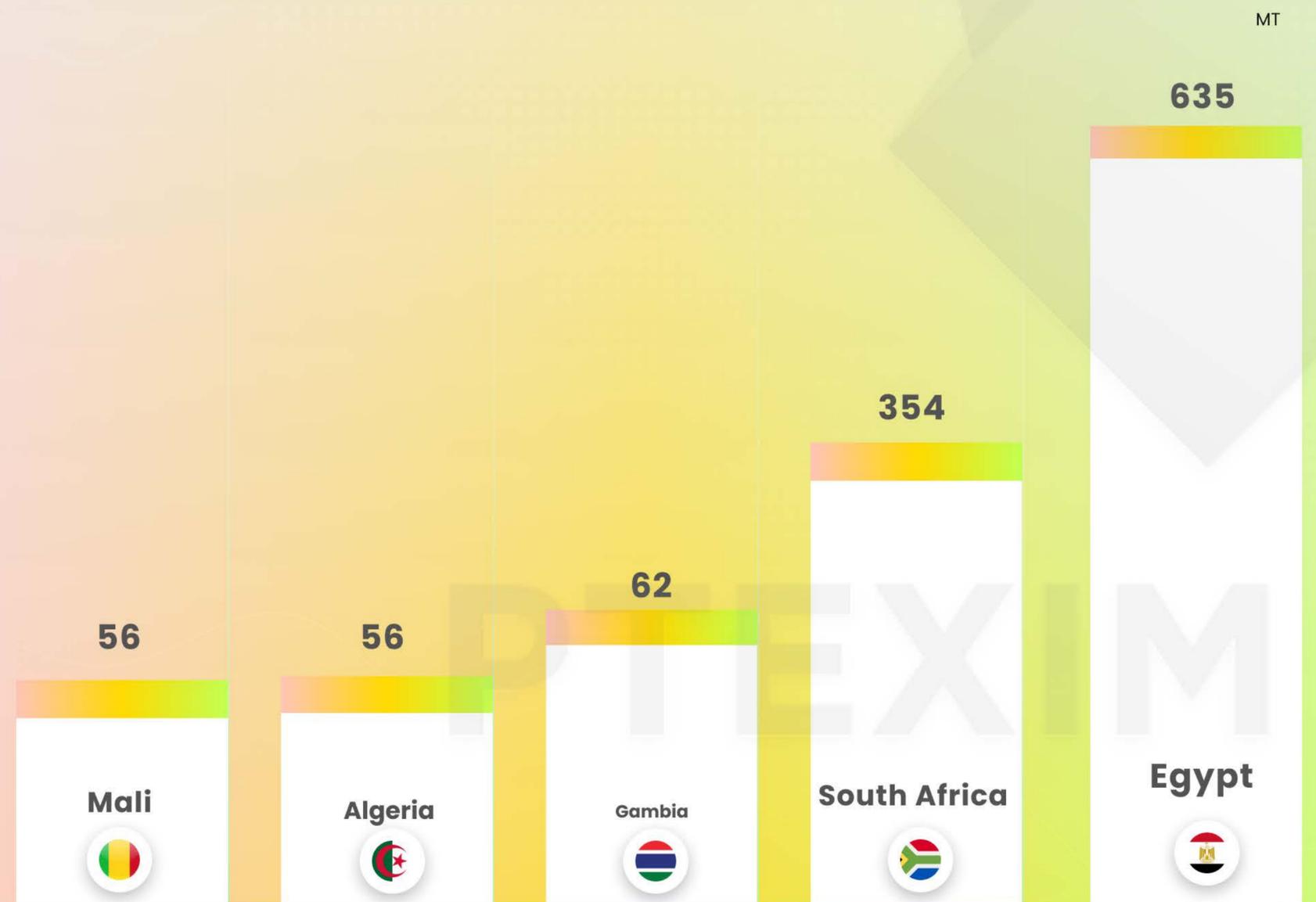


## EUROPE

DESTINATION MARKET	JAN-FEB 2024	JAN-FEB 2025	JAN-FEB 2026	SHARE %	YOY 26 VS 25
DE Germany	1,738	1,815	1,377	3.9%	-24.1%
RU Russia	580	457	718	2.0%	+57.1%
GB United Kingdom	781	730	683	1.9%	-6.4%
PL Poland	223	650	671	1.9%	+3.2%
ES Spain	499	470	636	1.8%	+35.3%

# TOP 5 EXPORT MARKETS

## 2 Months 2026



# AFRICA



## EUROPE

DESTINATION MARKET	JAN-FEB 2024	JAN-FEB 2025	JAN-FEB 2026	SHARE %	YOY 26 VS 25
EG Egypt	1,074	280	635	1.8%	+126.8%
ZA South Africa	280	167	354	1.0%	+112.0%



BLACK PEPPER

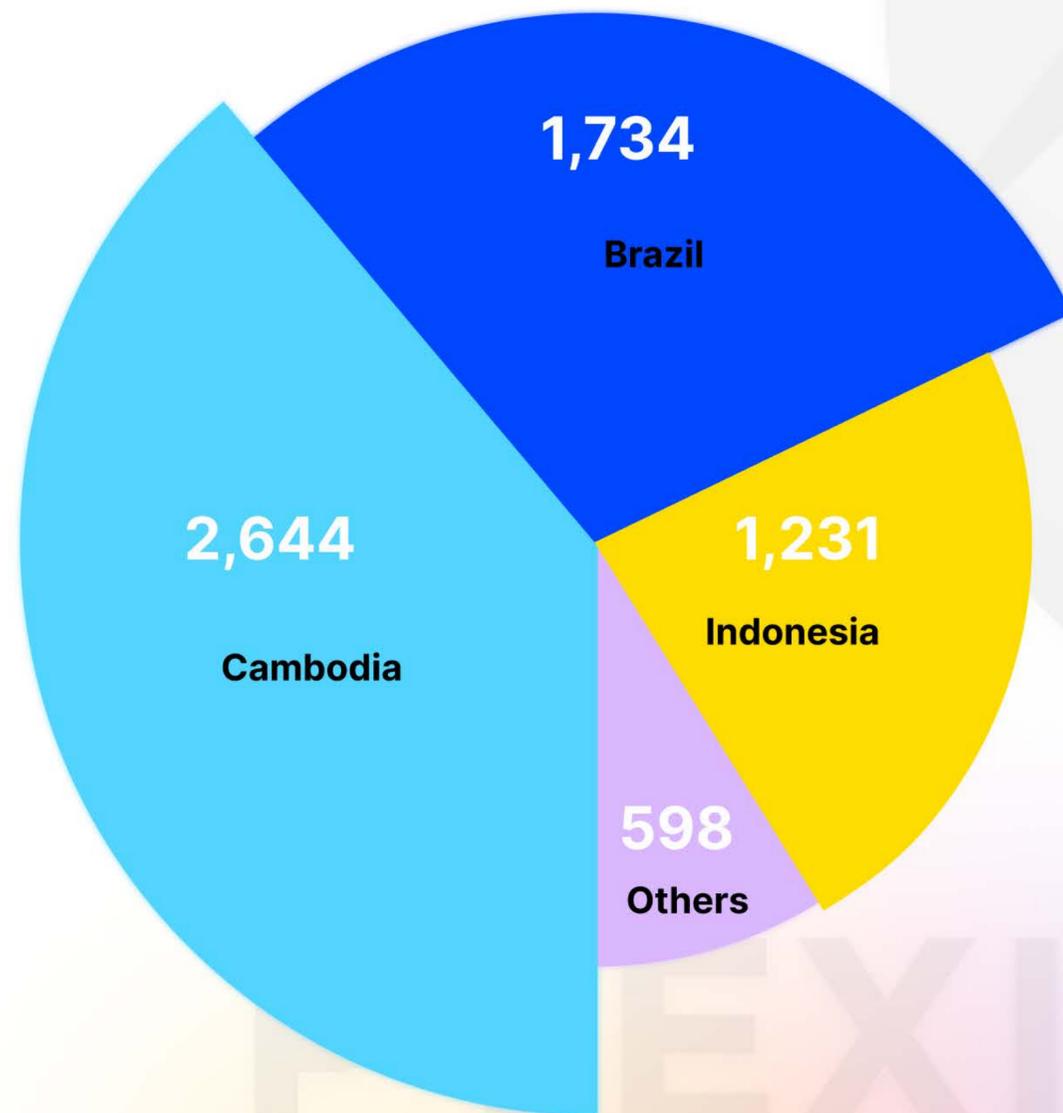
**IMPORT**

**DYNAMICS**

TO VIETNAM



# SOURCES IMPORT FEBRUARY 2026



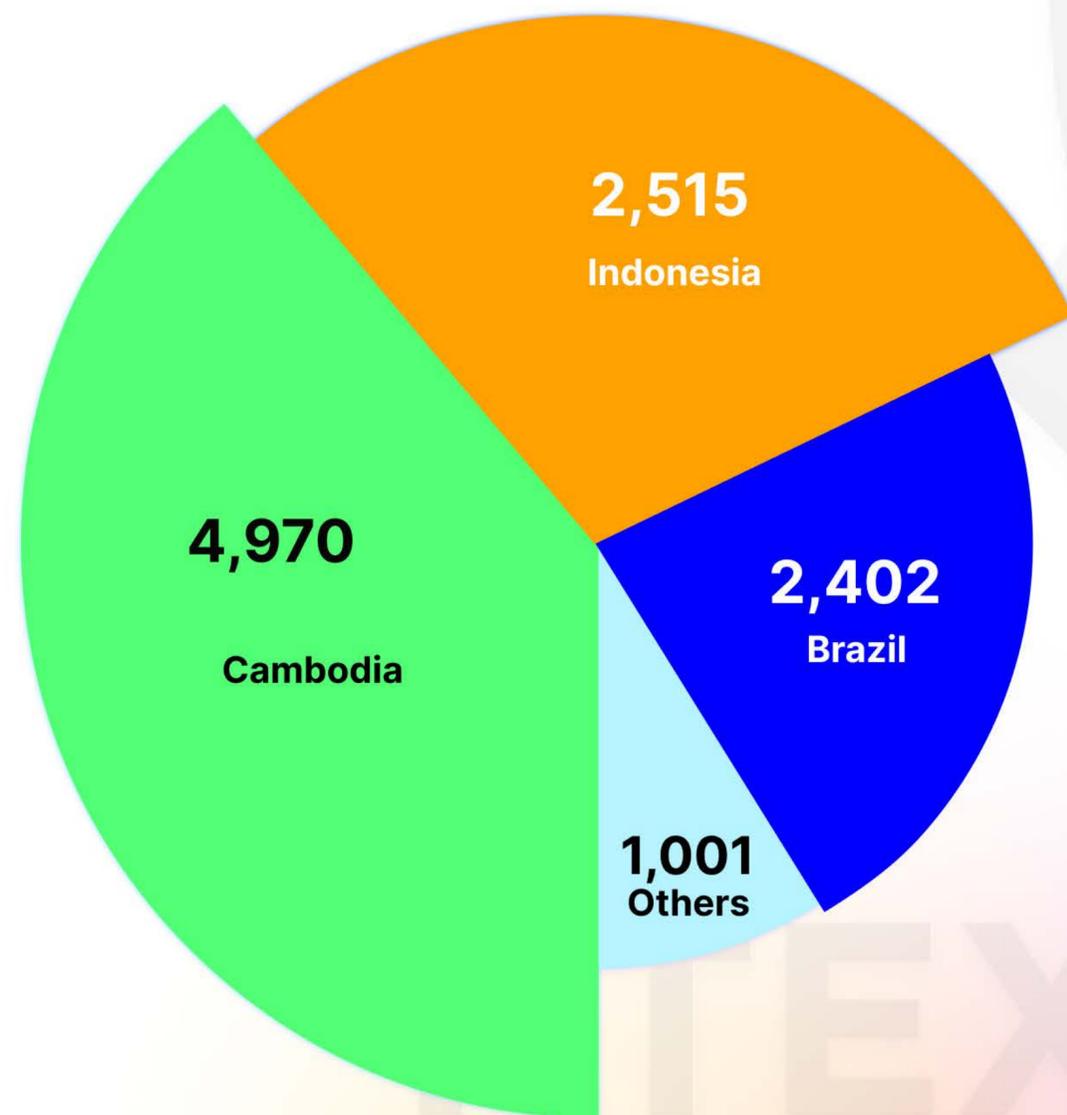
Black pepper  
Import

**6.207** MT

According to preliminary statistics from VPSA, in February 2026, Vietnam imported 6,207 tons of various types of pepper, including 5,052 tons of black pepper and 1,155 tons of white pepper. The total import value reached US\$35.1 million, with black pepper accounting for US\$30.6 million and white pepper for US\$4.5 million. Compared to January 2026, the import volume increased by 111.9%, and compared to the same period in February 2025, it increased by 32.6%.

# SOURCES IMPORT

## 2 MONTHS 2026



Black pepper  
Import

**10,888** MT

Vietnam imported 10,888 tons of black pepper, with a total import value of US\$61.3 million. Compared to the same period in 2025, the import volume increased by 129.4%; and the import value increased by 128.8%. Cambodia, Indonesia, and Brazil were the three main suppliers of black pepper to Vietnam, with imports of 4,970 tons, 2,515 tons, and 2,402 tons respectively.

# China: Most Dramatic Resurgence



China's 2-month import of 4,900 MT represents a staggering +221.7% increase over Jan-Feb 2025. China's speculative buying behavior — well-documented in 2024–2025 cycles — is reshaping short-term dynamics. Buyers in other markets should factor Chinese demand variability into forward procurement strategies.

# Weather & Climate Risk

Unseasonal rainfall in Q4 2025 caused fruit rot pressure in key growing areas. The 2026 crop is entering harvest under better conditions. However, climate variability remains the sector's primary supply-side risk. Farmers with certified sustainable practices report stronger yield resilience across volatile seasons.



# SHIPPING SITUATION



**Freight Rates to Raise 20-30%**



**Perishable Exports at Risk (Fruits & Meat)**



**Costs of Marine Insurance Rising**



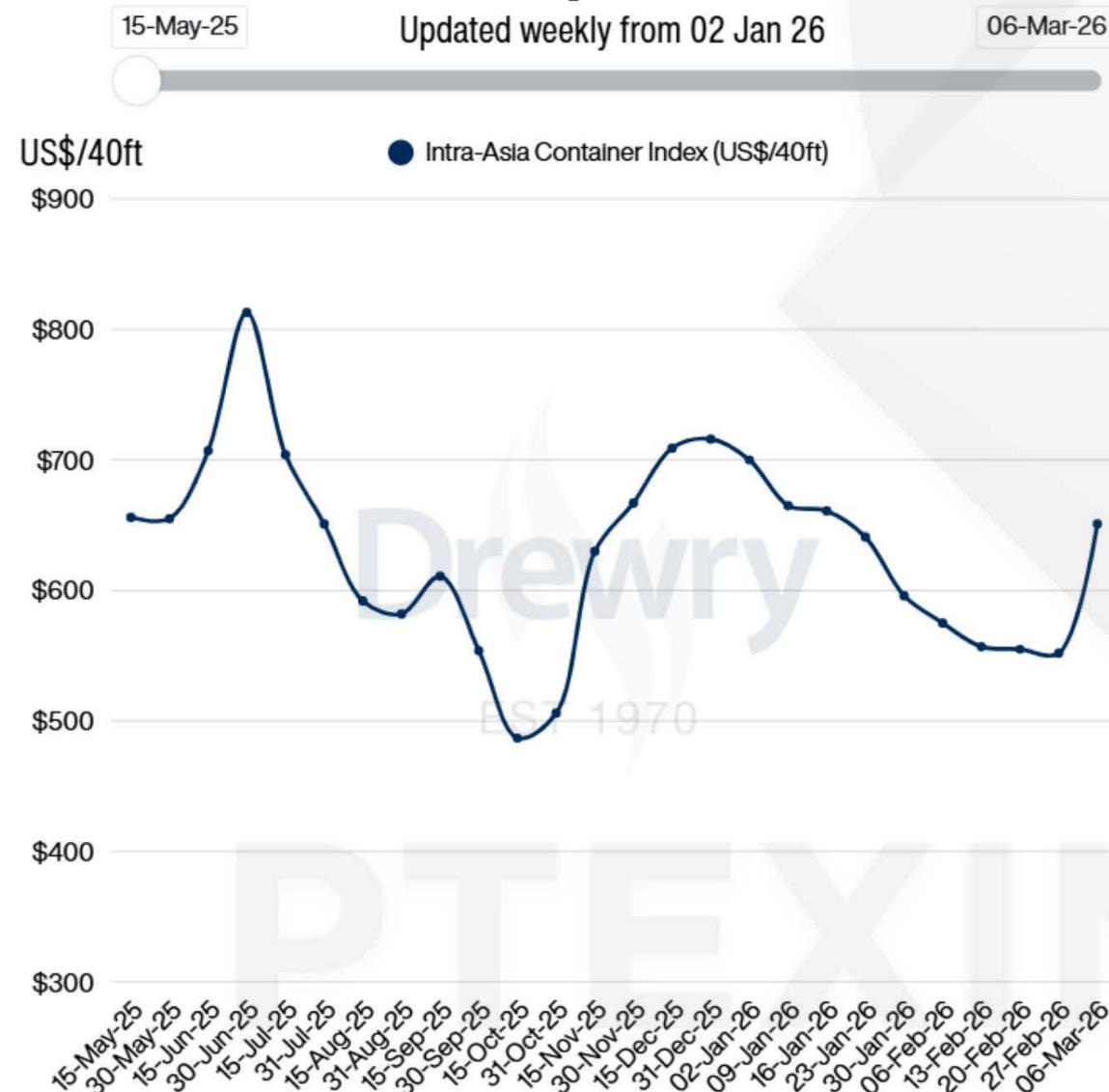
**Focus on Alternative Shipping Routes**



# Freight Boost 18%



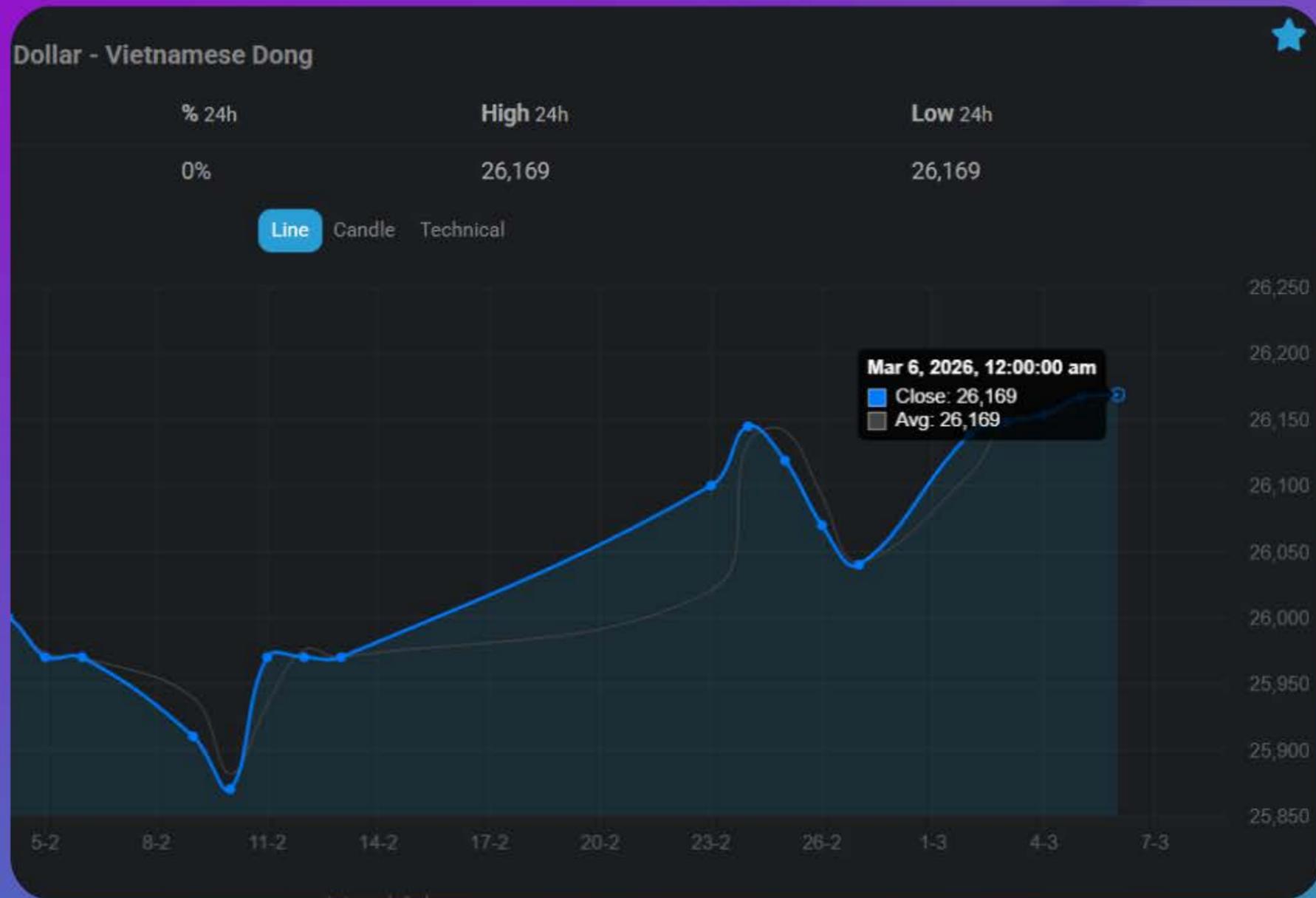
**Drewry's Intra-Asia Container Index (IACI) increasing 18% in the first week of March to reach \$651 per 40ft container.**



- Drewry's Intra-Asia Container Index (IACI) surged after nine consecutive weeks of decline, rising 18% in the first week of March to reach \$651 per 40ft container. The IACI is a weighted average of spot freight rates across 18 major trade routes in Asia and is currently 8% higher than the same period last year. While freight rates on intra-Far East routes continued to fall, there was a significant increase on routes to the Middle East and South Asia.
- This volatility strongly impacts the stability of export pepper shipments.

# Currency

## USD Weakness vs VND



1. Due to the tense situation in the Middle East, the exchange rate has tended to increase slightly in recent days compared to the end of 2025. As of noon today, March 4th, the interbank exchange rate is 26,220 VND/USD.
2. This morning, the central exchange rate was listed by the State Bank of Vietnam at 25,057 VND/USD, an increase of 13 dong compared to the beginning of the week.
3. According to the +/-5% margin, commercial banks are allowed to trade between 23,804 and 26,311 VND/USD.



# GUARANTEED LEAD



## CONTENT

We Can Offer Cassia Products According To European And American Standards With Guaranteed LEAD Content Of 1ppm And 2ppm. COUMARIN 2000ppm Or 3000ppm. Metal Powder As KFDA Standard.

*Please Contact For Further Demand For Cassia Stick / Cassia Split / Cassia Broken / Cassia Powder ...*



# OTHERS SPICES

CINNAMON (CASSIA) / TURMERIC / STAR ANISE / GINGER



## STAR ANISE

We can offer Star anise with premium quality and ensure European standards for Pesticide/ Anthraquinone/ PAH... etc.



## GINGER

Please send us any request for Ginger Sliced/ Polished Ginger Finger/ Ginger Powder...



## TURMERIC

The market **uptrend** and **very limited raw material** offer available. Please contact for further demand for Turmeric Sliced/ Polished Turmeric Finger / Turmeric Powder ...



# WHOLE PEPPER

NO	☰ ITEM	FOB (USD/MT)	🇪🇺 EU MAINT PORT	🇺🇸 NY/BAL
1	VBP 500 G/L FAQ	\$5.847	\$5.969	\$5.967
2	VBP 550 G/L FAQ	\$6.261	\$6.382	\$6.381
3	VBP 500 G/L Double Spiral Cleaned	\$6.347	\$6.469	\$6.467
4	VBP 550 G/L Double Spiral Cleaned	\$6.462	\$6.584	\$6.582
5	VBP 570 G/L Double ASTA	\$6.578	\$6.699	\$6.698
6	VBP 5MM Jumbo Size	\$6.794	\$6.916	\$6.914
7	White PEPPER 630 G/L DW	\$9.218	\$9.340	\$9.338
8	White PEPPER 630 G/L ASTA	\$9.258	\$9.379	\$9.378

**STEAM**

**STERILIZED**

**PEPPER &**

**PESTICIDE**

**GUARANTEE**

**EU COMPLIANCE**

				
	ITEM	FOB (USD/MT)	EU MAINT PORT	NY/BAL
NO				
1	Steam Sterilized Pepper 500G/L	\$6.622	\$6.744	\$6.742
2	Steam Sterilized Pepper 550G/L	\$6.856	\$6.978	\$6.976
3	Steam Sterilized Pepper 570G/L	\$6.973	\$7.095	\$7.093
4	Steam Sterilized Pepper 5MM	\$7.092	\$7.214	\$7.212
5	Steam Sterilized White Pepper 630G/L	\$9.788	\$9.910	\$9.908

**STEAM STERILIZED PEPPER – EU COMPLIANCE**

6	Steam Sterilized Pepper 500G/L	\$6.802	\$6.924	\$6.922
7	Steam Sterilized Pepper 550G/L	\$7.036	\$7.158	\$7.156
8	Steam Sterilized Pepper 570G/L	\$7.153	\$7.275	\$7.273
9	Steam Sterilized Pepper 5MM	\$7.272	\$7.394	\$7.392
10	Steam Sterilized White Pepper 630G/L	\$9.968	\$10.090	\$10.088

# PEPPER POWDER PESTICIDE GUARANTEE



## GROUND STEAM STERILIZED BLACK PEPPER



1	- Half Cracked HTST black peppe 6 -> 8#;	\$7.677
2	- Granulate HTST black pepper 8 -> 12#;	\$7.606
3	- Table HTST black pepper 18 -> 28# ;	\$7.534
4	- Fine HTST black pepper 30 -> 34# ;	\$7.534
5	- Ground HTST black pepper 40 -> 100# ;	\$7.321

## GROUND STEAM STERILIZED WHITE PEPPER

6	Ground HTST white pepper 40 > 100# ;	\$10.487
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# Organic Black Pepper



NO	ITEM	FOB (USD/MT)	EU MAINT PORT	NY/BAL
1	<b>Organic Steam Sterilized Pepper 550G/L</b>	\$8.913	\$9.035	\$9.033
2	<b>Organic Steam Sterilized Pepper 570G/L</b>	\$9.065	\$9.187	\$9.185
3	<b>Organic Steam Sterilized White Pepper 630G/L</b>	\$12.959	\$13.080	\$13.079

# CASSIA (CINNAMON)



NO	ITEM	FOB	NOTE
1	WHOLE CASSIA;	\$2.753	>4% VO
2	CASSIA SPLIT;	\$2.421	>3.5% VO
3	CASSIA BROKEN MACHINE CLEANED 2% VO;	\$1.875	>2% VO
4	CASSIA BROKEN MACHINE CLEANED 2.5% VO;	\$2.153	>2.5% VO
5	CASSIA BROKEN MACHINE CLEANED 3% VO;	\$2.390	>3% VO
6	CASSIA BROKEN MACHINE CLEANED 3.5% VO;	\$2.588	>3.5% VO
7	CASSIA BROKEN MACHINE CLEANED 4% VO;	\$2.866	>4% VO
8	CASSIA STICK ROLLED 90%;	\$4.364	>4% VO
9	CASSIA LONG STICK	\$4.166	>4% VO
10	CASSIA POWDER 1 - 1.5% VO;	\$1.479	1-1.5% VO
11	CASSIA POWDER 2% VO;	\$1.994	2% VO
12	CASSIA POWDER 2.5% VO;	\$2.192	2.5% VO
13	CASSIA POWDER 3% VO;	\$2.549	3% VO

# CASSIA ( CINNAMON) GUARANTEE LEAD & METAL POWDER



ITEM	FOB	NOTE
CASSIA POWDER 2.5% VO	\$2.453	2.5% VO
CASSIA POWDER 3% VO	\$2.849	3% VO
CASSIA BROKEN MACHINE CLEANED 2.5% VO	\$2.353	2.5% VO
CASSIA BROKEN MACHINE CLEANED 3% VO	\$2.590	3% VO

**10 ppm**  
METAL POWDER



# CASSIA ( CINNAMON) GUARANTEE COUMARIN

ITEM	FOB	NOTE
CASSIA POWDER 2.5% VO	\$2.292	2.5% VO
CASSIA POWDER 3% VO	\$2.649	3% VO
CASSIA BROKEN MACHINE CLEANED 2.5% VO	\$2.253	2.5% VO
CASSIA BROKEN MACHINE CLEANED 3% VO	\$2.490	3% VO

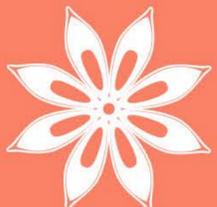
**1-2 ppm** LEAD CONTENT  
**2000-3000 ppm** COUMARIN CONTENT



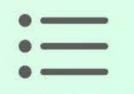
**EU & US STANDARDS**

# CASSIA (CINNAMON) & STAR ANISE

			
NO	ITEM	FOB	NOTE
1	CASSIA POWDER STEAM STERILIZED 2.5% VO;	\$2.732	2.5% VO
2	CASSIA POWDER STEAM STERILIZED 3% VO;	\$3.125	3% VO
3	CASSIA BROKEN STEAM STERILIZED 2.5% VO;	\$2.838	2.5% VO
4	CASSIA BROKEN STEAM STERILIZED 3% VO;	\$3.048	3% VO



## STAR ANISE

			
NO	ITEM	FOB	NOTE
1	STAR ANISE SPRING CROP	\$6.575	2.0cm, 80% up
2	STAR ANISE AUTUMN CROP;	\$6.972	2.5cm, 80% up
3	STAR ANISE SUNDRIED EU COMPLIANCE;	\$7.272	2.5cm, 80% up

# TURMERIC GINGER



## TURMERIC

NO	☰ ITEM	🏛️ FOB
1	TURMERIC FINGER;	\$2.005
2	POLISHED TURMERIC FINGER;	\$2.084
3	TURMERIC POWDER;	\$1.767
4	TURMERIC SLICE SUN DRIED;	\$1.569
5	WASHED TURMERIC SLICE SUN DRIED;	\$1.767
6	TURMERIC SLICE MACHINE DRIED;	\$2.203

## GINGER

NO	☰ ITEM	🏛️ FOB
1	GINGER POWDER	\$3.074
2	GINGER SLICED	\$3.668
3	POLISHED GINGER FINGER	\$3.272

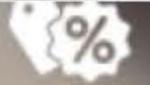
# Organic Cassia



6	<b>ORGANIC WHOLE CASSIA;</b>	\$3.353
7	<b>ORGANIC CASSIA SPLIT;</b>	\$3.021
8	<b>ORGANIC CASSIA BROKEN MACHINE CLEANED 3.5% VO;</b>	\$3.188
9	<b>ORGANIC CASSIA STICK ROLLED 90%;</b>	\$4.964
10	<b>ORGANIC CASSIA POWDER STEAM STERILIZED 3% VO;</b>	\$3.648



# OTHER HERBS & SPICES



## Product List

NO		PTEXIM OFFER (\$/MT)
1	TURMERIC WHOLE	\$2,295
2	TURMERIC POWDER RAJAPURI 3% CURCUMIN (HEAT TREATED)	\$2,425
3	TURMERIC POWDER RAJAPURI 2.5% CURCUMIN (HEAT TREATED)	\$2,375
4	CUMIN SEEDS SORTEX (PA & PR PASS)	\$3,150
5	CUMIN POWDER (PA & PR PASS)	\$3,535
6	CUMIN POWDER (PA PASS)	\$3,395
7	CORIANDER SEEDS EAGLE SORTEX	\$1,975
8	CORIANDER SEEDS SCOOTER SORTEX	\$2,090
9	CORIANDER POWDER	\$2,065
10	CHILLI POWDER REGULAR 120 ASTA (30-40000 SHU)	\$3,850
11	CHILLI POWDER REGULAR 100 TO 120 ASTA (30-40000 SHU)	\$3,690
12	CHILLI POWDER HOT 100 TO 120 ASTA (35 TO 45000 SHU)	\$3,575
13	CHILLI POWDER EXTRA HOT 100 ASTA (TEJA)	\$3,325
14	CHILLI POWDER KASHMIRI 180 TO 200 ASTA	\$6,950
15	CHILLI POWDER KASHMIRI 180 ASTA	\$6,700
16	CHILLI POWDER PAPRIKA 200 ASTA PLUS	\$5,950
17	CHILLI CRUSHED 20 TO 30000 SHU	\$4,350
18	CHILLI CRUSHED 35 TO 45000 SHU	\$4,000
19	CHILLI WHOLE S4 WITH STEM	\$3,475
20	CHILLI WHOLE S4 STEMLESS	\$4,090
21	CHILLI WHOLE S17 WITH STEM	\$3,050
22	CHILLI WHOLE S17 STEMLESS	\$3,730
23	CHILLI ROUND WITH STEM	\$4,390
24	CHILLI ROUND STEMLESS	\$5,000
25	CHILLI WHOLE KASHMIRI WITH STEM	\$8,675
26	CHILLI WHOLE KASHMIRI STEMLESS	\$9,665



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# Monthly Report

Feb

## PTEXIM CERTIFICATE

**BRGS** Food Safety CERTIFICATED

**SGS** SYSTEM CERTIFICATION

**SGS** SYSTEM CERTIFICATION

**SGS** SYSTEM CERTIFICATION

**FDA** 11873299846

**KOsher** CERTIFIED

**HALAL** 100% CERTIFIED

**Sedex** SMETA

**Member of esa** EUROPEAN SPICE ASSOCIATION

**asta** AMERICAN SPICE TRADE ASSOCIATION

**SUSTAINABLE PROGRAMME**

Pepper  
Cassia  
Star Anise  
Ginger  
Turmeric

**USDA ORGANIC**

**RAINFORREST ALLIANCE** FOREST ALLIES

**UEBT MEMBER SOURCING WITH RESPECT**

## PTEXIM FACTORY

- 1. WHOLE SPICES FACTORY** (Daklak Province, VN)
- 2. FOOD FACTORY** (Ngai Giao Commune, HCMC, VN)
- 3. CASSIA & STAR ANISE FACTORY** (Xuan Ai Commune, Lao Cai Province, VN)

**Black Pepper, Cassia Cinnamon,  
Star Aniseed, Ginger**